



VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

### INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of **NAVA BHARAT VENTURES LIMITED**.

#### INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **NAVA BHARAT VENTURES LIMITED**, Nava Bharat Chambers, 6-3-1109/1, Raj Bhavan Road, Hyderabad – 500 082, A.P, ("the Company") for the quarter and half year ended September 30, 2015 being submitted by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the requirements of the above said Clause. Our responsibility is to express a conclusion on this interim financial information based on our review.

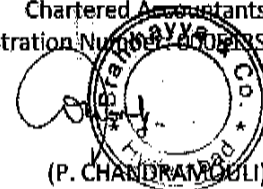
#### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of Interim Financial Information consists of inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

#### CONCLUSION

Based on review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information is not prepared, in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement

for BRAHMAYYA & Co.,  
Chartered Accountants  
Firms' Registration Number: 025211



(P. CHANDRAMOULI)

Partner

Membership Number: 025211

Place : Hyderabad  
Date : November 9, 2015