



GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE - 401 104
CIN: U99999MH1969PLC014371
TEL. : 022-2845 7763 • TELEFAX : 022-2845 6037
GRAMS : 'GARFLON'
E-MAIL : garware.synthetic@gmail.com

GARWARE SYNTHETICS LIMITED

Registered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401104

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

CIN: U99999MH1969PLC014371

(Rs. in Lacs)

SR. NO.	PARTICULARS	Quarter Ended on			Year to figures for the period ended	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from operations	208.42	244.70	230.54	453.12	906.94
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
		208.42	244.70	230.54	453.12	906.94
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work in progress	10.16	-8.44	1.88	1.72	-3.11
	(b) Consumption of raw materials	93.33	122.48	120.94	215.81	475.28
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	36.56	36.94	30.49	73.50	128.01
	(e) Depreciation	0.50	0.46	1.34	0.96	1.74
	(f) Other expenditure	76.87	85.35	74.58	162.21	319.48
		217.42	236.78	229.23	454.20	921.38
3	Profit from Operations before other	-9.00	7.92	1.32	-1.09	-14.44
	Income, Interest and Exceptional Items (1 - 2)					
4	Other Income	4.57	6.86	0.00	11.43	92.01
5	Profit before Interest and Exceptional Items (3 +4)	-4.44	14.77	1.32	10.34	77.57
6	Interest	0.00	0.00	0.00	0.00	15.82
7	Profit after Interest but before Exceptional Items (5 - 6)	-4.44	14.77	1.32	10.34	61.75
8	Exceptional items	0.00	0.00	0.00	0.00	12.34
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)	-4.44	14.77	1.32	10.34	49.41
10	Tax expense	0.00	0.00	0.00	0.00	-11.82
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-4.44	14.77	1.32	10.34	61.23
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	-4.44	14.77	1.32	10.34	61.23
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	580.89	580.89	554.89	580.89	580.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	237.38	237.38	127.25	237.38	237.38
16	Earnings Per Share (EPS)					
	(a) - Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.08	0.25	0.02	0.18	1.10
	-Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0	0.00	1.09
	Diluted					
	(b)- Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.08	0.25	0.02	0.18	1.10
	-Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0	0.00	1.09
17	Public Shareholding					
	- No. of shares	3149618	3149618	2968617	3149618	3149618
	- Percentage of shareholding	54.23	54.23	53.50	54.23	54.23
18	Promoters and promoter group Shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered					
	- Number of shares	2659282	2659282	2580283	2659282	2659282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.77	45.77	46.50	45.77	45.77



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Statement of Assets and Liabilities

Particulars	As at 30th Sept, 2015 (Rs. In Lacs) (Unaudited)	As at 31st March, 2015 (Rs. In Lacs) (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's funds	580.89	580.89
(a) Share capital	(840.50)	(850.70)
(b) Reserves and surplus	24.50	24.50
(c) Money received against share warants		
Sub-total - Shareholder's funds	(235.11)	(245.31)
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities	468.18	457.14
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	465.67	465.67
(c) Other long-term liabilities	37.69	38.90
(d) Long-term provisions		
Sub-total-Non-current liabilities	971.54	961.71
4 Current liabilities	0.83	0.70
(a) Short-term borrowings	288.61	278.73
(b) Trade payables	157.96	159.28
(c) Other current liabilities	104.14	105.60
(d) Short-term provisions		
Sub-total- Current liabilities	551.54	544.31
TOTAL - EQUITY AND LIABILITIES	1,287.97	1,260.71
B ASSETS		
1 Non-current assets	1,043.71	1,043.43
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non-current investments	19.50	19.50
(d) Deferred tax assets (net)	25.08	24.41
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets		
Sub-total-Non-current assets	1,088.29	1,087.35
2 Current assets	0.00	0.00
(a) Current investments	80.64	81.97
(b) Inventories	100.81	79.94
(c) Trade receivables	18.23	11.46
(d) Cash and cash equivalents	0.00	0.00
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets		
Sub-total-Current assets	199.68	173.37
TOTAL - ASSETS	1,287.97	1,260.71

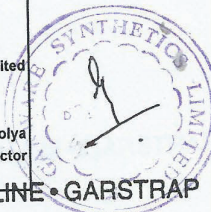
NOTES:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 09.11.2015 and the same was been approved and taken on record
- In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th Sepetmber, 2015

Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	Nil	Nil
Complaints resolved during the quarter	Nil	Nil
Complaints pending at the end of the quarter	Nil	Nil
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Garware Synthetics Limited
Sd/-

Sunder Moolya
Whole Time Director



Place: Mumbai
Date: 09.11.2015