

**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)

Tel. : +91-1262-248288-89 / 249920-21

Fax : +91-1262-249922 / 248297

Email : mktg@lpsindia.com / purchase@lpsindia.com

Website : www.lpsindia.com



**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE 291ST MEETING OF
THE BOARD OF DIRECTORS OF COMPANY HELD ON FRIDAY, NOVEMBER 13,
2015.**

**Item No. 15. To consider and approve the renewal in the remuneration package of
the Whole Time Executive Directors of the Company.**

**(i) To approve the renewal in the remuneration package of Mr. Lalit Kumar
Jain, Chairman and Managing Director of the Company.**

“RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with
Schedule V and all other applicable provisions of the Companies Act, 2013 and
Rules made there under or any statutory modification(s) or re-enactment thereof
for the time being in force and subject to the approval of Members through postal
ballot process and Central Government, Mr. Lalit Kumar Jain, Chairman and
Managing Director of the Company be paid remuneration for the remaining
period of his present tenure of 2 years with effect from 01.01.2016 to 31.12.2017
as specified below:

1. **Basic Salary** : Rs.5,50,000 per month
2. **Other Allowances** : Rs.6,00,000 per month
3. Contribution to provident fund, superannuation fund or any annuity
fund to the extent these either singly or put together are not taxable
under Income Tax Act, 1961.

OTHER BENEFITS

(i) The Chairman and Managing Director shall also be entitled to such
other benefits, schemes, privileges and amenities as are granted to senior
executives of the Company in accordance with the Company's practices,
rules and regulations in force from time to time.

(ii) Further he will be reimbursed various expenses incurred in the
interest of the business of the Company like entertainment and traveling
expenses.

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FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to get the resolution passed by members through postal ballot process and file the necessary application to the Central Government for obtaining the approval in this regard and to do all such acts and things as may be necessary for the compliance of the above said resolution.”

(ii) To approve the renewal in the remuneration package of Mr. Dinesh Kumar Jain, Vice Chairman and Managing Director of the Company.

“RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Rules made there under or any statutory modification(s) or re-enactment thereof for the time being in force and subject to the approval of Members through postal ballot process and Central Government, Mr. Dinesh Kumar Jain, Vice Chairman and Managing Director of the Company be paid remuneration for the remaining period of his present tenure of 2 years with effect from 01.01.2016 to 31.12.2017 as specified below:

1. **Basic Salary** : Rs.5,50,000 per month
2. **Other Allowances** : Rs.5,50,000 per month
3. Contribution to provident fund, superannuation fund or any annuity fund to the extent these either singly or put together are not taxable under Income Tax Act, 1961.

OTHER BENEFITS

(i) The Vice Chairman and Managing Director shall also be entitled to such other benefits, schemes, privileges and amenities as are granted to senior executives of the Company in accordance with the Company's practices, rules and regulations in force from time to time.

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(ii) Further he will be reimbursed various expenses incurred in the interest of the business of the Company like entertainment and traveling expenses.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to get the resolution passed by members through postal ballot process and file the necessary application to the Central Government for obtaining the approval in this regard and to do all such acts and things as may be necessary for the compliance of the above said resolution.”

(iii) To approve the renewal in the remuneration package of Mr. Vijay Kumar Jain, Joint Managing Director of the Company.

“RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Rules made there under or any statutory modification(s) or re-enactment thereof for the time being in force and subject to the approval of Members through postal ballot process and Central Government, Mr. Vijay Kumar Jain, Joint Managing Director of the Company be paid remuneration for the remaining period of his present tenure of 2 years with effect from 01.01.2016 to 31.12.2017 as specified below:

1. **Basic Salary** : Rs.5,50,000 per month
2. **Other Allowances** : Rs.5,50,000 per month
3. Contribution to provident fund, superannuation fund or any annuity fund to the extent these either singly or put together are not taxable under Income Tax Act, 1961.

OTHER BENEFITS

(i) The Joint Managing Director shall also be entitled to such other benefits, schemes, privileges and amenities as are granted to senior executives of the Company in accordance with the Company's practices, rules and regulations in force from time to time.

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(ii) Further he will be reimbursed various expenses incurred in the interest of the business of the Company like entertainment and traveling expenses.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to get the resolution passed by members through postal ballot process and file the necessary application to the Central Government for obtaining the approval in this regard and to do all such acts and things as may be necessary for the compliance of the above said resolution."

//certified true copy//

For LAKSHMI PRECISION SCREWS LIMITED


SANTOSH KUMAR SHARMA
COMPANY SECRETARY
F-6817

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**CALENDAR OF EVENTS FOR CONDUCTING POSTAL BALLOT
FOR SEEKING THE MEMBER'S APPROVAL UNDER VARIOUS SECTIONS OF THE COMPANIES ACT, 2013.**

S. No.	Item	Date
1.	Date on which consent is given by the Scrutinizer to act as Scrutinizer for Postal Ballot.	17/10/2015 Saturday
2.	Date of Board resolution authorizing the process of postal ballot	13/11/2015 Friday
3.	Date of Board resolution authorizing Managing Director and/or the Company Secretary to be responsible for the entire poll process and appointing the Scrutinizer, draft resolution(s) and Postal Ballot notice to be sent to the Members/ Beneficial Owners.	13/11/2015 Friday
4.	Date of appointment of Scrutinizer.	13/11/2015 Friday
5.	Cut-off date for determining the list of Members.	13/11/2015 Friday
6.	Filing of intimation of Board Resolution and event of calendar of events for Conducting postal ballot to Stock Exchanges/ Registrar of the Companies.	19/11/2015 Thursday
7.	Date of completion of dispatch of Notice of Postal Ballot along with Postal Ballot Form and Postage pre-paid self-addressed envelope.	30/11/2015 Monday
8.	Release an advertisement in Newspapers giving the date of completion of dispatch and last date of receipt of Postal Ballots forms the shareholders.	01/12/2015 Tuesday
9.	Date of commencement of e-voting facility.	01/12/2015 Tuesday
10.	Last date for receiving Postal Ballot papers by Scrutinizer either in physical/through E-voting by scrutinizer.	30/12/2015 Wednesday
11.	Last date for submission of the Report to the Chairman by the Scrutinizer.	02/01/2016 Saturday
12.	Date of declaration of the Result by the Chairman.	02/01/2016 Saturday
13.	Result to be displayed on Notice Board/ release to the press/ Stock Exchanges.	02/01/2016 Saturday
14.	Last date for filing of the Resolution with the Registrar of Companies.	29/01/2016 Friday
15.	Date of signing of the minutes book in which the results of the ballot is recorded.	29/01/2016 Friday

For Lakshmi Precision Screws Ltd.

S.S.K. Sharma
Company Secretary