



HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART - I

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	3,163.38	3,357.91	4,203.66	6,521.29	7,729.08	15,444.83
	b) Other Operating Income	57.37	16.47	79.62	73.84	125.86	109.94
	Total Income from Operations (net)	3,220.75	3,374.38	4,283.28	6,595.13	7,854.94	15,554.77
2	Expenses						
	a) Cost of Materials consumed	857.37	1,092.99	1,267.33	1,950.36	2,508.59	5,035.77
	b) Purchase of stock-in-trade	7.21	8.54	13.70	15.75	28.15	57.86
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	505.75	(336.50)	332.64	169.25	62.36	(562.04)
	d) Employee benefits expense	340.40	364.33	338.94	704.73	662.10	1,337.04
	e) Depreciation and amortisation expense	140.84	134.60	142.07	275.44	270.67	546.62
	f) Power and Fuel	615.19	871.50	670.91	1,486.09	1,296.50	3,011.56
	g) Packing Materials, Stores and Spares	381.41	466.65	527.29	848.06	1,017.36	2,051.92
	h) Other Expenses	326.66	457.98	469.01	784.64	909.22	1,994.29
	Total Expenses	3,174.83	3,060.09	3,761.89	6,234.92	6,754.95	13,473.02
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	45.92	314.29	521.39	360.21	1,099.99	2,081.75
4	Other Income	34.89	175.81	52.64	210.70	117.76	355.33
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	80.81	490.10	574.03	570.91	1,217.75	2,437.08
6	Finance costs	27.10	8.36	9.13	35.46	22.48	35.23
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	53.71	481.74	564.90	535.45	1,195.27	2,401.85
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	53.71	481.74	564.90	535.45	1,195.27	2,401.85
10	Tax expense	13.91	174.14	154.68	188.05	361.38	799.20
11	Net Profit from Ordinary activities after Tax (9 - 10)	39.80	307.60	410.22	347.40	833.89	1,602.65
12	Extraordinary Items (net of tax expense Rs.NIL)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	39.80	307.60	410.22	347.40	833.89	1,602.65
14	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves						10,915.57
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.07	*0.57	*0.76	*0.65	*1.55	2.98

PART - II

Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-- Number of shares	2,55,23,005	2,55,23,005	2,55,20,305	2,55,23,005	2,55,20,305	2,55,23,005
	-- Percentage of shareholding	47.48	47.48	47.49	47.48	47.49	47.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	2,82,27,895	2,82,27,895	2,82,23,395	2,82,27,895	2,82,23,395	2,82,27,895
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.52	52.52	52.51	52.52	52.51	52.52
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

		(Rs.in Lacs)	
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at	As at
		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholder's funds		
	a) Share Capital	537.52	537.52
	b) Reserves & Surplus	11,498.05	11,150.65
	Sub-total - Shareholder's funds	12,035.57	11,688.17
2	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	435.63	432.58
	c) Other long-term liabilities	165.36	167.11
	d) Long-term provisions	91.54	91.54
	Sub-total - Non-current liabilities	692.53	691.23
3	Current Liabilities		
	a) Short-term borrowings	1,037.94	265.76
	b) Trade payables	1,520.00	994.12
	c) Other current liabilities	727.13	651.85
	d) Short-term provisions	926.80	852.41
	Sub-total - Current Liabilities	4,211.87	2,764.14
	TOTAL - EQUITY AND LIABILITIES	16,939.97	15,143.54
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	8,610.29	6,301.77
	b) Non-current investments	2,005.71	5.71
	c) Long-term loans and advances	483.07	809.63
	d) Other non-current assets	2.80	2.80
	Sub-total - Non-current assets	11,101.87	7,119.91
2	Current assets		
	a) Current Investments	18.95	18.95
	b) Inventories	2,055.41	2,138.87
	c) Trade receivables	2,567.13	2,570.42
	d) Cash and cash equivalents	930.92	2,929.81
	e) Short-term loans and advances	265.69	365.58
	Sub-total - Current assets	5,838.10	8,023.63
	TOTAL - ASSETS	16,939.97	15,143.54

Notes:

1. The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on November 10, 2015.
2. One of the furnaces in the plant was shut down for 107 days during the current period of six months for relining / expansion / modernisation and the same was re-started in October end. Consequently the operating profit for the current period is not comparable to the corresponding period of previous year and the remuneration of Executive Chairman and Managing Director for the period ended 30.09.2015 is in excess of the proportionate limits specified under the provisions of the Companies Act 2013 based on the half-yearly profit reported by the Company.
3. The Company has decided to publish standalone quarterly financial results.
4. The Company operates only in one business segment i.e. Glass Bottles / Containers.
5. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
6. Figures of the previous periods have been regrouped wherever necessary.

Mumbai: November 10, 2015



For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

made
Glass ^A with care

LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited ('the Company') for the period ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our report, we draw attention to Note 2 of the Unaudited Standalone financial results in respect of remuneration of Executive Chairman and Managing Director for the period ended 30.09.2015 which is in excess of limits specified under the provisions of Companies Act, 2013, based on quarterly profit reported by the Company.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W

Shitale

(S.M.Chitale)
Partner

M.No.111383

Place : Mumbai
Date : 10th November 2015