

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015.							
PART - I							(₹ in Lakhs)
Sr. No.	Particulars	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014	Year ended on 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales	199.66	111.24	219.34	310.90	509.02	911.18
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (Net)	199.66	111.24	219.34	310.90	509.02	911.18
2	Expenses						
	a) Cost of materials consumed	140.08	104.68	124.50	244.76	290.15	487.62
	b) Purchases of stock-in-trade	10.02	-	3.40	10.02	71.98	193.26
	c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	(14.41)	(27.04)	31.92	(41.45)	21.63	6.36
	d) Employee benefits expenses	16.87	17.43	16.89	34.30	33.15	70.89
	e) Depreciation and amortization expenses	1.49	1.48	1.95	2.97	3.73	7.56
	f) Other expenses	36.15	24.50	48.12	60.65	81.63	148.16
	Total expenses	190.20	121.05	226.78	311.25	502.27	913.85
3	Profit from operations before other income, finance costs and exceptional items (1-2)	9.46	(9.81)	(7.44)	(0.35)	6.75	(2.67)
4	Other Income	7.51	10.60	17.41	18.11	23.58	40.03
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	16.97	0.79	9.97	17.76	30.33	37.36
6	Finance costs	0.42	0.37	1.37	0.79	2.76	4.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.55	0.42	8.60	16.97	27.57	32.56
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	16.55	0.42	8.60	16.97	27.57	32.56
10	Tax expense						
	- Current year's Tax	3.00	-	6.00	3.00	6.00	8.00
	- Deferred Tax	(1.98)	-	(1.47)	(1.98)	(1.47)	(2.67)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	15.53	0.42	4.07	15.95	23.04	27.23
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	15.53	0.42	4.07	15.95	23.04	27.23
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	39.20	39.20	39.20	39.20	39.20	39.20
15	Reserves excluding Revaluation Reserves						984.57
16i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic ₹						6.95
	b) Diluted ₹						6.95
16ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	a) Basic ₹						6.95
	b) Diluted ₹						6.95

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PART - II		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014	Year ended on 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Select Information for the Half Year ended 30.09.2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,88,365	1,88,365	1,88,365	1,88,365	1,88,365	1,88,365
	- Percentage of shareholding	48.05	48.05	48.05	48.05	48.05	48.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	2,03,635	2,03,635	2,03,635	2,03,635	2,03,635	2,03,635
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	51.95	51.95	51.95	51.95	51.95	51.95
	Particulars	Quarter ended on 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

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STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
PARTICULARS	Period	Previous Year	
	ended on	ended on	ended on
	30.09.2015	31.03.2015	
	Unaudited	Audited	
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
a) Share Capital	39.20	39.20	
b) Reserves and Surplus	1,003.52	984.57	
Sub-total - Shareholders' funds	1,042.72	1,023.77	
2 Non - Current Liabilities			
a) Long Term Borrowings	-	-	
b) Deferred Tax Liabilities (Net)	(2.30)	(0.31)	
Sub-total - Non - Current Liabilities	(2.30)	(0.31)	
3 Current Liabilities			
a) Short Term Borrowings	9.75	10.00	
b) Trade Payables	43.70	24.70	
c) Other Current Liabilities	55.16	25.21	
Sub-total - Current Liabilities	108.61	59.91	
TOTAL - EQUITY AND LIABILITIES	1,149.03	1,083.37	
B ASSETS			
1 Non - Current Assets			
a) Fixed Assets	31.87	34.71	
b) Non Current Investments	416.55	416.55	
c) Long Term Loans and Advances	4.87	3.85	
Sub-total - Non - Current Assets	453.29	455.11	
2 Current Assets			
a) Inventories	282.14	238.46	
b) Trade Receivables	98.93	110.81	
c) Cash and Cash Equivalents	13.34	26.61	
d) Short Term Loans and advances	299.42	252.02	
e) Other Current Assets	1.91	0.36	
Sub-total - Current Assets	695.74	628.26	
TOTAL - ASSETS	1,149.03	1,083.37	

Notes:

- The above results have been subjected to limited review by the Statutory Auditors of the Company and approved by the the Board of Directors at its meeting held on 14th November, 2015.
- The Figures of previous year have been regrouped/re-arranged wherever necessary.
- The Company has only one segment of activity namely "Manufacturing of Aluminium Products".
- The above figures are in lakhs except EPS and Description of Share Holding.

Dated : 14th November 2015
Place : Mumbai

for Nirav Commercials Ltd.

Goel
CA Sudhir Goel
Director

