

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com, CIN:L22121TN1979P:COM007799
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Particulars	Quarter ended		Half Year ended		(Rs. in Crores)	Year Ended
	30.09.2015	30.09.2015	30.09.2015	30.09.2014		
	(Unaudited)		(Unaudited)			(Audited)
PART I						
1. Income from Operations	544.63	639.02	483.34	1183.65	2089.62	2002.71
a) Net Sales/Income from Operations	544.63	639.02	483.34	1183.65	2089.62	2002.71
b) Other Operating Income	18.51	8.00	50.00	15.00	10.00	27.10
Total Income from Operations (Net) (a+b)	563.14	647.02	533.34	1198.65	2100.62	2029.81
2. Expenses						
a) Purchases / Materials consumed	186.55	185.34	178.86	373.89	365.64	705.40
b) Purchases of stock in trade	24.33	58.91	31.46	83.24	101.65	131.47
c) Depreciation on fixed assets	10.98	10.98	10.98	21.96	43.92	55.90
d) Depreciation on intangible assets	0.00	0.00	0.00	0.00	0.00	0.00
e) Work-in-progress and Stock in trade	(30.98)	41.69	(66.15)	10.71	(180.93)	(131.56)
f) Employee Benefit Expenses	44.28	48.73	45.14	92.99	90.33	178.95
g) Depreciation and Amortisation Expenses	33.40	35.24	32.28	64.64	70.31	137.30
h) Power, Fuel and Water Charges	104.10	103.73	108.37	207.83	214.76	441.73
i) Repairs and Maintenance	38.33	37.57	38.73	75.90	72.36	148.63
j) Other Expenses	45.48	35.19	43.71	86.97	84.75	165.42
Total Expenses	447.47	545.40	391.40	993.87	809.97	1767.31
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	107.67	101.23	81.07	204.90	148.10	368.42
4. Other Income	3.28	2.92	2.82	6.20	5.68	16.84
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	110.95	104.15	83.89	211.10	153.78	385.06
6. Finance Costs	34.32	38.50	36.69	72.82	70.34	154.93
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	76.63	65.65	47.20	138.28	83.44	230.13
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	76.63	65.65	47.20	138.28	83.44	230.13
10. Tax expense	16.79	14.01	13.69	30.80	23.70	63.40
11. Net Profit from Ordinary activities after tax (9-10)	59.84	51.64	33.51	111.48	59.74	166.73
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Profit from Ordinary activities after tax and extraordinary items (11+12)	59.84	51.64	33.51	111.48	59.74	166.73
14. Paid-up Share Capital (Face value; Rs. 10/-per share)	89.21	89.21	89.21	89.21	89.21	89.21
15. Reserve excluding Revaluation Reserve	112.29	112.29	112.29	112.29	112.29	112.29
16. Earnings per share (of Rs / Share) (not annualised)	8.65	7.46	4.84	16.11	8.63	24.06
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
a) Number of Shares	4195720	4195720	4195720	4195720	4195720	4195720
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
b) Percentage of shareholding	39.38	39.38	39.38	39.38	39.38	39.38
- of promoter and promoter group	100	100	100	100	100	100
- of promoter and promoter group (of the company)	39.38	39.38	39.38	39.38	39.38	39.38
3. Pledged/Encumbered						
a) Number of Shares	0	0	0	0	0	0
b) Percentage of shareholding	0	0	0	0	0	0
- of promoter and promoter group	0	0	0	0	0	0
- of promoter and promoter group (of the company)	0	0	0	0	0	0
4. Non-Encumbered						
a) Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
b) Percentage of shareholding	100	100	100	100	100	100
- of promoter and promoter group	100	100	100	100	100	100
- of promoter and promoter group (of the company)	39.38	39.38	39.38	39.38	39.38	39.38
5. INVESTOR COMPANY						
a) Number of Shares	0	0	0	0	0	0
b) Percentage of shareholding	0	0	0	0	0	0
- of promoter and promoter group	0	0	0	0	0	0
- of promoter and promoter group (of the company)	0	0	0	0	0	0
6. Pending at the beginning of the quarter						
a) Number of Shares	0	0	0	0	0	0
b) Percentage of shareholding	0	0	0	0	0	0
- of promoter and promoter group	0	0	0	0	0	0
- of promoter and promoter group (of the company)	0	0	0	0	0	0
7. Disposed of during the quarter						
a) Number of Shares	0	0	0	0	0	0
b) Percentage of shareholding	0	0	0	0	0	0
- of promoter and promoter group	0	0	0	0	0	0
- of promoter and promoter group (of the company)	0	0	0	0	0	0
8. Remaining unissued at the end of the quarter						
a) Number of Shares	0	0	0	0	0	0
b) Percentage of shareholding	0	0	0	0	0	0
- of promoter and promoter group	0	0	0	0	0	0
- of promoter and promoter group (of the company)	0	0	0	0	0	0

For and on behalf of the Board
C V SANKAR IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32
 Date :03rd November, 2015

Notes:
 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 03.11.2015 and Limited Review of the same has been carried out by the Statutory Auditors
 2) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

Particulars	Quarter ended		Half Year ended		Year Ended
	30.09.2015	30.09.2015	30.09.2015	30.09.2014	
	(Unaudited)		(Unaudited)		(Audited)
A. EQUITY & LIABILITIES					
1. Share Holder's Funds					
a) Share Capital	89.21	89.21	89.21	89.21	89.21
b) Reserves & Surplus	1291.85	1291.85	1291.85	1291.85	1291.85
Sub-total - Shareholders' Funds	1381.06	1381.06	1381.06	1381.06	1381.06
2. Non-Current Liabilities					
a) Long - Term Borrowings	1702.79	1702.79	1702.79	1702.79	1702.79
b) Trade Payables	382.88	382.88	382.88	382.88	382.88
c) Other Current Liabilities	153.00	153.00	153.00	153.00	153.00
Sub-total - Non-Current Liabilities	2178.67	2178.67	2178.67	2178.67	2178.67
TOTAL - EQUITY AND LIABILITIES	3559.73	3559.73	3559.73	3559.73	3559.73
B. ASSETS					
1. Non - Current Assets					
a) Fixed assets	3867.95	3867.95	3867.95	3867.95	3867.95
b) Non - Current Investments	1.14	1.14	1.14	1.14	1.14
c) Capex Payables	15.21	15.21	15.21	15.21	15.21
d) Long - Term Loans & Advances	4022.30	4022.30	4022.30	4022.30	4022.30
Sub-total - Non-Current Assets	8906.60	8906.60	8906.60	8906.60	8906.60
2. Current Assets					
a) Inventories	430.69	430.69	430.69	430.69	430.69
b) Trade Receivables	263.60	263.60	263.60	263.60	263.60
c) Cash and Cash Equivalents	14.57	14.57	14.57	14.57	20.33
d) Short - Term Loans & Advances	288.89	288.89	288.89	288.89	283.43
e) Other Current Assets	18.91	18.91	18.91	18.91	15.84
Sub-total - Current Assets	1006.66	1006.66	1006.66	1006.66	756.33
TOTAL - ASSETS	9913.26	9913.26	9913.26	9913.26	9662.93



RAMAN ASSOCIATE

Chartered Accountants

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REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of *M/s. Tamil Nadu Newsprint and Papers Limited* for the period ended **30th September 2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Results for the quarter ended **June 30, 2015** and **September 30, 2015** were reviewed and results for the year ended **March 31, 2015** was audited by us.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN - 0029105

N. Raguraman
Partner
M. No. 202578



Chennai, 3rd November 2015

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TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 03rd NOVEMBER 2015

TNPL Q2 Profit up by 78.57%

During the quarter ended 30.09.2015, TNPL has produced 102116 Mts of Paper. The turnover during the quarter is ₹ 544.63 Crore against ₹ 463.34 Crore in the previous year.

Profit before Tax (PBT) is ₹ 76.63 Crore against ₹ 47.20 Crore in the previous year. ₹ 33.40 Crore has been provided for depreciation and ₹ 34.32 Crore for finance charges. Profit after Tax (PAT) is ₹ 59.84 Crore against ₹33.51 Crore in the previous year. Higher production, higher sales and savings in manufacturing cost have enabled the company to achieve higher profit.

Profit before Tax (PBT) for the half-year ended 30.09.2015 is ₹ 142.28 Crore against ₹ 83.44 Crore in the previous year. Profit after tax (PAT) for the half-year ended 30.09.2015 is ₹.111.48 Crore against ₹ 59.74 Crore in the previous year.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at Mondipatti Village, Manapparai Taluk Trichy District. The project is expected to be completed by December 2015.

The Cement Mill expansion from 600 tonnes per day to 900 tonnes per day is under progress. This expansion will be completed by December 2015 and the expanded capacity will be operational from January 2016.
