

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015

PART I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half-year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operation (Net of Excise)	5,948.94	4,732.39	5,581.02	10,681.33	9,615.12	26,677.18
	(b) Other Operating Income	34.81	40.01	44.71	74.82	96.03	450.36
	Total Income from Operations (Net)	5,983.75	4,772.40	5,625.73	10,756.15	9,711.15	27,127.54
2	Expenses						
	a) Cost of Materials consumed	4,523.58	3,314.05	3,816.10	7,837.63	7,332.78	17,606.93
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(787.33)	(363.98)	(367.97)	(1,151.31)	(1,389.80)	(201.42)
	d) Employees benefits expense	713.38	668.35	604.19	1,381.73	1,199.60	2,562.09
	e) Depreciation and amortisation expense	215.01	213.82	186.78	428.83	369.58	760.95
	f) Other expenses	963.43	868.73	968.27	1,832.16	1,774.69	4,201.38
	Total Expenses	5,628.07	4,700.97	5,207.37	10,329.04	9,286.85	24,929.93
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	355.68	71.43	418.36	427.11	424.30	2,197.61
4	Other Income	781.48	59.70	156.03	841.18	216.82	851.52
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	1,137.16	131.13	574.39	1,268.29	641.12	3,049.13
6	Finance Costs	73.15	56.71	49.86	129.86	67.85	344.08
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	1,064.01	74.42	524.53	1,138.43	573.27	2,705.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	1,064.01	74.42	524.53	1,138.43	573.27	2,705.05
10	Tax Expense	208.00	12.00	87.50	220.00	95.00	536.09
	Excess Provision of earlier year	-	-	-	-	-	70.92
11	Net Profit from Ordinary Activities after tax (9 - 10)	856.01	62.42	437.03	918.43	478.27	2,239.88
12	Extra-Ordinary Items (Provision for Diminution of Investment - Refer Note No. 3)	(1,850.00)	-	-	(1,850.00)	-	-
13	Net Profit for the period (11 + 12)	(993.99)	62.42	437.03	(931.57)	478.27	2,239.88
14	Paid-up Equity Share Capital (Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year						12,664.92
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	2.68	0.20	1.37	2.88	1.50	7.02
	b) Diluted	2.68	0.20	1.37	2.88	1.50	7.02
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :						
	a) Basic	(3.12)	0.20	1.37	(2.92)	1.50	7.02
	b) Diluted	(3.12)	0.20	1.37	(2.92)	1.50	7.02



PART II

Particulars	Quarter Ended			Half-year ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding :-						
- Number of Shares	13981860	13981860	13966626	13981860	13966626	13981860
- Percentage of Shareholding	43.83	43.83	43.78	43.83	43.78	43.83
2 Promoters and Promoter Group Shareholding :-						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	17920460	17920460	17935694	17920460	17935694	17920460
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	56.17	56.17	56.22	56.17	56.22	56.17

Particulars	3 months ended 30.09.15
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2015
- 2) These accounts have been subjected to a "Limited Review" by the Statutory Auditors of the Company;
- 3) Company had invested Rs. 22.95 Crores in M/s. Gloucester Engineering Co. Inc. (GEC), a US based company engaged in manufacture of high-end high-output multilayer blown film plants. Consequent to recent disposal of certain assets and liabilities of blown-film division by GEC, a provision for diminution in value of investments amounting to Rs. 18.50 Crores has been made;
- 4) Provision for Deferred Tax, Warranty, Retirement Benefits, Reinstatement of monetary assets/liabilities held in foreign currency will be ascertained at the end of Financial Year;
- 5) Prior period figures have been regrouped / restated wherever necessary to make them comparable;
- 6) The Company is operating only in one segment i.e. Plastic Extrusion Machinery & Allied Equipments;

For and on behalf of the Board of
KABRA EXTRUSIONTECHNIK LTD.


S. V. Kabra

Chairman & Managing Director

Place : Mumbai

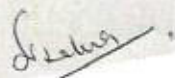
Date : 7th November, 2015

Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30.09.2015 (Reviewed)	As at 31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
[a] Share Capital	1,595.12	1,595.12
[b] Reserves and Surplus	11,953.40	12,664.93
Sub-total - Shareholders' Funds	13,548.52	14,260.05
2 Non-Current Liabilities		
[a] Long-term Borrowings	-	-
[b] Deferred Tax Liabilities (net)	488.09	488.09
[c] Other Long-term Liabilities	-	-
[d] Long-term Provisions	-	-
Sub-total - Non-current Liabilities	488.09	488.09
3 Current Liabilities		
[a] Short-term Borrowings	1,095.97	2,099.27
[b] Trade Payables	2,870.29	3,289.78
[c] Other Current Liabilities	3,406.86	4,536.47
[d] Short-term Provisions	1,078.14	1,437.16
Sub-total - Current Liabilities	8,451.26	11,362.68
TOTAL - EQUITY AND LIABILITIES	22,487.87	26,110.82
B. ASSETS		
1 Non-current Assets		
[a] Fixed Assets	6,667.28	6,999.78
[b] Non-current Investments	910.42	2,770.65
[c] Long-term Loans and Advances	397.58	317.62
Sub-total - Non-current Assets	7,975.28	10,088.05
2 Current Assets		
[a] Current Investments	2,600.21	1,399.12
[b] Inventories	7,473.27	6,200.16
[c] Trade Receivables	2,445.44	5,370.25
[d] Cash and Cash Equivalents	212.17	172.22
[e] Short-term Loans and Advances	1,781.50	2,881.02
Sub-total - Current Assets	14,512.59	16,022.77
TOTAL - ASSETS	22,487.87	26,110.82

For Kabra Extrusiontechnik Ltd.


S. V. Kabra
 Chairman & Managing Director

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A KOLSITE Group Company

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KIRTANE & PANDIT

Report on Limited Review for the Quarter and Half year ended September 2015


Independent Auditors' Review Report to the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter and half year ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The effect of Deferred Taxation & Taxes on Income (if any) in accordance with Accounting Standard 22, "Accounting for Taxes on Income" and Impairment Loss (if any) in accordance with Accounting Standard 28, "Impairment of Assets" and provision for Retirement Benefits paid / payable to the employees in accordance with Accounting Standard 15, "Employee Benefit", impact of Accounting Standard 30, "Financial Instruments-Recognition and Measurement" in respect of Forward Exchange Contracts, and Reinstatement of monetary assets/liabilities held in foreign currency in accordance with Accounting Standard 11, "The Effects of Changes in Foreign Exchange Rates (Revised 2003)" as notified pursuant to the Accounting Standards under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 as well as Provision for current tax, if any, has not been ascertained and considered for preparation of quarterly and half yearly Results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 except as stated in Paragraph 3, and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

(Firm Reg. No 105215W/ W100057)



Parag Pansare

Partner

Membership No.: 117309



Pune, November 07, 2015

Kirtane & Pandit LLP - Chartered Accountants

Bengaluru | Hyderabad | Mumbai | Nashik | Pune

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Kirtane & Pandit (a Partnership Firm with Registration No. MPA-3441) converted into Kirtane & Pandit LLP (a Limited Liability Partnership with LLP Registration No. AAD-6418), with effect from 27th March, 2015.