



SRB & Associates
CHARTERED ACCOUNTANTS

SRB & Associates, Tower Janapath
Bhubaneswar - 751 021 ODISHA
TEL: 0674 - 2541043, 2545889
FAX: 01-674 - 2548414
Email: srbbsr@rediffmail.com

NEW DELHI - 011-51601993
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED

We have review the accompanying statement of un-audited Financial Results ("Statement") of **MANAKSIA LTD.** ("Company") for the quarter and six months ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoters and promoter Group Shareholding" and "Investors Complaints" which have been traced from disclosures made by the Management and not have been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 07.11.2015. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SRB & Associates**
Chartered Accountant
Firm Registration No. - 310009E

Sanjeet Patra
Partner
Membership No.-056121

Place-Kolkata
Date-07.11.2015

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

QUARTER ENDED	Standalone				Consolidated						
	30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March 2015	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Part I											
1. Income from Operations											
246.15	145.07	-	391.22	64.11	(a) Net Sales/Income from Operations (Net of Excise Duty)	25643.65	29664.60	28085.30	55308.25	60539.90	110817.44
175.75	0.85	-	176.60	-	(b) Other Operating Income	175.75	0.85	825.93	176.60	1091.08	1943.75
421.90	145.92	-	567.82	64.11	Total Income from Operations	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19
2. Expenses											
203.90	142.23	-	346.13	34.87	(a) Cost of materials consumed	15139.35	18533.03	18129.60	33672.38	41682.88	72413.14
-	-	-	-	-	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	978.64	281.41	382.56	1260.05	(1874.37)	(1015.32)
24.84	83.65	359.84	108.49	484.99	(c) Employee benefits expense	943.79	895.63	1358.89	1839.42	2440.53	4569.11
17.68	20.24	21.86	37.92	43.61	(d) Depreciation and amortisation expense	1461.57	1441.40	1857.18	2902.97	3671.92	6246.72
151.86	112.62	173.21	264.48	297.95	(e) Other expenses	4692.75	4633.04	4154.81	9325.79	8302.77	16803.38
398.28	358.74	554.91	757.02	826.55	Total Expenses	23216.10	25784.51	25883.04	49000.61	54223.73	99017.03
23.62	(212.82)	(554.91)	(189.20)	(826.55)	3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2603.30	3880.94	3028.19	6484.24	7407.25	13744.16
-	2901.69	860.63	2901.69	1364.18	4. Other Income	-	-	-	-	-	-
55.16	51.01	82.30	106.17	134.83	(a) Dividend Income from subsidiary	57.41	51.01	62.86	108.42	125.10	429.21
55.16	2952.70	942.93	3007.86	1499.01	(b) Miscellaneous Income	57.41	51.01	62.86	108.42	125.10	429.21
78.78	2739.88	388.02	2818.66	672.46	5. Profit/(Loss) from ordinary activities before Finance costs (3+4)	2660.71	3931.95	3091.05	6592.66	7532.35	14173.37
5.45	14.00	-	19.45	-	6. Finance Costs	511.77	775.54	439.15	1287.31	1032.38	2847.58
73.33	2725.88	388.02	2799.21	672.46	7. Profit/(Loss) from ordinary activities before tax (7-8)	2148.94	3156.41	2651.90	5305.35	6499.97	11325.79
48.19	435.77	79.83	483.96	124.57	8. Tax expense	52.14	450.27	84.93	502.41	134.17	941.22
25.14	2290.11	308.19	2315.25	547.89	9. Net Profit/(Loss) for the period (9-10)	2096.80	2706.14	2566.97	4802.94	6365.80	10384.57
25.14	2290.11	308.19	2315.25	547.89	10. Minority Interest	2.52	9.00	3.25	11.52	5.98	41.28
25.14	2290.11	308.19	2315.25	547.89	11. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss)	2094.28	2697.14	2563.72	4791.42	6359.82	10343.29



1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
0.04	3.49	0.47	3.53	0.84	1.12	3.20	4.13	3.92	7.33	9.71	15.85	107947.32	

Part II

A. PARTICULARS OF SHAREHOLDING																
24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%
1. Public shareholding																
- Number of shares																
- Percentage of Shareholding																
2. Promoters and Promoter Group Shareholding																
a) Pledged /encumbered																
- Number of shares																
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)																
- Percentage of shares (as a % of the total share capital of the company)																
b) Non-encumbered																
- Number of shares																
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)																
- Percentage of shares (as a % of the total share capital of the company)																
B. INVESTOR COMPLAINTS																
Pending at the beginning of the quarter		Nil														
Received during the quarter		24														
Disposed of during the quarter		24														
Remaining unresolved at the end of the quarter		Nil														



Manaksia Ltd

Unaudited Segmentwise Revenue, Result and Capital Employed
For the quarter ended 30th September, 2015

(Rs. in Lacs)

Standalone					Consolidated								
QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March 2015	30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March 2015
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Particulars													
Segment Revenue (Net of Taxes)													
a) Packaging Products													
246.15	145.07	-	391.22	-	-	5932.42	5697.10	6580.74	11629.52	8997.18	18102.18	94591.90	67.11
175.75	0.85	-	176.60	-	-	19711.23	23967.50	22330.49	43678.73	52633.80	94591.90	67.11	67.11
421.90	145.92	-	567.82	-	64.11	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19	67.11	67.11
-	-	-	-	-	-	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19	67.11	67.11
421.90	145.92	-	567.82	-	64.11	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19	67.11	67.11
Less : Inter Segment Revenue													
-	-	-	-	-	-	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19	67.11	67.11
Net Segment Revenue													
-	-	-	-	-	-	25819.40	29665.45	28911.23	55484.85	61630.98	112761.19	67.11	67.11
Segment Results													
Segment Results (Profit+)/Loss(-) before Interest & Tax) :													
a) Packaging Products													
41.17	3.92	-	45.09	-	-	1301.50	1398.48	1009.58	2699.98	1437.03	2988.04	12302.29	26.83
1.12	-	-	1.12	-	27.02	1321.64	2699.33	2574.13	4020.97	6799.62	12302.29	26.83	26.83
42.29	3.92	-	46.21	-	27.02	2624.26	4097.81	3583.71	6722.07	8236.65	15317.16	26.83	26.83
5.45	14.00	-	19.45	-	20.04	511.77	775.54	439.15	1287.31	1032.38	2847.58	1032.38	2847.58
36.84	(10.08)	-	26.76	-	6.98	2112.49	3322.27	3144.56	5434.76	7204.27	12469.58	7204.27	12469.58
(36.49)	(2735.96)	(388.02)	(2772.45)	(672.46)	(890.12)	(36.43)	165.84	492.65	129.41	704.29	1143.79	704.29	1143.79
Less : Other un-allocable expenditure net of un-allocable (income)													
-	-	-	-	-	-	(36.43)	165.84	492.65	129.41	704.29	1143.79	704.29	1143.79
73.33	2725.88	388.02	2799.21	672.46	897.10	2148.92	3156.43	2651.91	5305.35	6499.98	11325.79	6499.98	11325.79
Total Profit before Tax													
-	-	-	-	-	-	2148.92	3156.43	2651.91	5305.35	6499.98	11325.79	6499.98	11325.79
Capital Employed (Segment Assets - Segment Liabilities)													
a) Packaging Products													
45.29	3.04	145.27	45.29	145.27	-	17,559.91	16,297.42	19,787.29	17,559.91	19,787.29	15,172.38	1,11,982.19	345.29
4.31	6.21	4.10	4.31	4.10	-	1,01,643.09	97,690.15	1,21,446.00	1,01,643.09	1,21,446.00	1,11,982.19	345.29	345.29
10,238.45	10,245.46	8,693.27	10,238.45	8,693.27	7,954.06	4.31	4.37	4.10	4.31	4.10	3,993.59	3,993.59	3,993.59
10,238.45	10,245.46	8,693.27	10,238.45	8,693.27	7,954.06	5,906.11	3,257.61	5,033.64	5,906.11	5,033.64	3,993.59	3,993.59	3,993.59
d) Investments, Unallocable and Projects in Progress													
10288.05	10254.71	8842.64	10288.05	8842.64	7998.86	125113.42	117249.55	146271.03	125113.42	146271.03	131493.45	131493.45	131493.45
Total													



Notes

- 1 The financial results of the Company for the quarter ended 30th September 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 7th November 2015.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 Figures for the previous periods are re-stated/ re-grouped/ re-arranged, wherever considered necessary.
- 4 Standalone & Consolidated Audited Financial results of the Company for the quarter ended 30th September 2015 are available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 07.11.2015



For and or Behalf of the Board of Directors


Suresh Kumar Agrawal
Managing Director
DIN- 00520769

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 30th September 2015	As at 31st March 2015	As at 30th September 2015	As at 31st March 2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
EQUITY AND LIABILITIES				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	1,09,353.17	1,07,947.32	9,022.77	6,707.52
Sub-total - Shareholders' funds	1,10,663.85	1,09,258.00	10,333.45	8,018.20
Minority Interest	1,039.91	1,028.39	-	-
Non-current liabilities				
(a) Long-term borrowings	3,558.34	3,875.89	-	-
(b) Deferred tax liabilities (net)	515.88	530.80	-	-
(c) Long-term provisions	126.40	126.40	126.40	126.40
Sub-total - Non-current liabilities	4,200.62	4,533.09	126.40	126.40
Current liabilities				
(a) Short-term borrowings	9,335.44	16,800.37	-	-
(b) Trade payables	4,670.91	5,224.96	-	-
(c) Other current liabilities	2,668.00	4,034.44	127.87	137.56
(d) Short-term provisions	71.35	307.58	25.45	24.92
Sub-total - Current liabilities	16,745.70	26,367.35	153.32	162.48
TOTAL - EQUITY AND LIABILITIES	1,32,650.08	1,41,186.83	10,613.17	8,307.08
ASSETS				
Non-current assets				
(a) Fixed assets	42,564.90	47,430.14	296.80	336.51
(b) Non-current investments	85.00	16.62	3,675.05	3,675.04
(c) Deferred tax assets (net)	-	-	45.40	19.36
(d) Long-term loans and advances	32.53	32.53	32.53	32.53
Sub-total - Non-current assets	42,682.43	47,479.29	4,049.78	4,063.44
Current assets				
(a) Current Investments	3,005.50	310.50	2,405.50	310.50
(b) Inventories	19,740.39	35,549.06	6.47	6.47
(c) Trade receivables	8,143.15	9,102.71	974.27	464.10
(d) Cash and cash equivalents	3,496.60	2,296.17	308.84	192.56
(e) Short-term loans and advances	55,582.01	46,449.10	2,868.31	3,270.01
Sub-total - Current assets	89,967.65	93,707.54	6,563.39	4,243.64
TOTAL - ASSETS	1,32,650.08	1,41,186.83	10,613.17	8,307.08

