

CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kuria Road, Andheri-East, Mumbai 400 093

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(Rs. in lacs, except per share data)

Sr. no.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net income from operations	544	547	542	1,091	1,013	2,022
	(b) Other operating income	18	15	2	33	4	18
	<b>Total income from operations</b>	<b>562</b>	<b>562</b>	<b>544</b>	<b>1,124</b>	<b>1,017</b>	<b>2,040</b>
2	<b>Expenses</b>						
	(a) Employee benefit expenses	33	33	29	66	53	104
	(b) Depreciation expenses	153	153	106	306	211	611
	(c) Other expenses						
	-Rent	6	7		13		7
	-Rates and taxes	55	55	66	110	100	216
	-Repairs and maintenance	40	35	32	75	57	121
	-Power and fuel	31	29	15	60	46	86
	-Others	42	49	23	91	41	128
	<b>Total expenses</b>	<b>360</b>	<b>361</b>	<b>271</b>	<b>721</b>	<b>508</b>	<b>1,273</b>
3	<b>Profit from operations before other income, finance costs, prior period items and exceptional item (1-2)</b>	<b>202</b>	<b>201</b>	<b>273</b>	<b>403</b>	<b>509</b>	<b>767</b>
4	Other income	267	191	142	458	274	619
5	<b>Profit from ordinary activities before finance costs, prior period items and exceptional item (3+4)</b>	<b>469</b>	<b>392</b>	<b>415</b>	<b>861</b>	<b>783</b>	<b>1,386</b>
6	Finance costs	234	187	196	421	390	778
7	<b>Profit from ordinary activities after finance costs but before prior period items and exceptional item (5-6)</b>	<b>235</b>	<b>205</b>	<b>219</b>	<b>440</b>	<b>393</b>	<b>608</b>
8	Prior period items (Refer note 4)	-	-	-	-	-	(32)
9	Exceptional item (Refer note 5)	-	-	-	-	-	215
10	<b>Profit from ordinary activities before tax (7+8+9)</b>	<b>235</b>	<b>205</b>	<b>219</b>	<b>440</b>	<b>393</b>	<b>791</b>
11	Tax expense (Refer note 6)	52	(137)	(96)	(85)	(176)	(306)
12	<b>Net profit for the period (10+11)</b>	<b>287</b>	<b>68</b>	<b>123</b>	<b>355</b>	<b>217</b>	<b>395</b>
13	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400	1,400
	Face value per share	5	5	5	5	5	5
14	Reserves	-	-	-	-	-	6,374
15	Earnings per share (not annualised) Face Value Rs. 5/- each						
	(a) Basic	1.03	0.24	0.44	1.27	0.78	1.41
	(b) Diluted	1.03	0.24	0.44	1.27	0.78	1.41
A	<b>PARTICULARS OF SHAREHOLDING</b>						
* 1	Public shareholding						
	- Number of shares	86,05,084	86,05,084	86,05,084	86,05,084	86,05,084	86,05,084
	- Percentage of shareholding	30.73	30.73	30.73	30.73	30.73	30.73
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1,17,00,000	1,17,00,000	1,17,00,000	1,17,00,000	1,17,00,000	1,17,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.33	60.33	60.33	60.33	60.33	60.33
	- Percentage of shares (as a % of the total share capital of the Company)	41.79	41.79	41.79	41.79	41.79	41.79
b)	Non-encumbered						
	- Number of shares	76,94,916	76,94,916	76,94,916	76,94,916	76,94,916	76,94,916
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.67	39.67	39.67	39.67	39.67	39.67
	- Percentage of shares (as a % of the total share capital of the Company)	27.48	27.48	27.48	27.48	27.48	27.48

B	Investor complaints	Quarter ended 30.09.2015
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-



Notes to the Unaudited Financial Results for the quarter and half year ended 30 September 2015

- 1 The above results for the quarter and half year ended 30 September 2015 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 November 2015.
- 2 Segment wise revenue, results and capital employed

(Rs. in lacs)

Sr. no.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Segmental revenue (gross)</b>						
	(a) Retail space	502	521	480	1,023	915	1,884
	(b) Windmill	60	41	64	101	102	158
	<b>Income from operations</b>	<b>562</b>	<b>562</b>	<b>544</b>	<b>1,124</b>	<b>1,017</b>	<b>2,042</b>
2	<b>Segment result profit before tax</b>						
	(a) Retail space	179	197	239	376	466	736
	(b) Windmill	31	12	36	43	46	46
	<b>Total</b>	<b>210</b>	<b>209</b>	<b>275</b>	<b>419</b>	<b>512</b>	<b>782</b>
	Add : Unallocable income / (expenses)	259	183	140	442	271	572
	Less : Finance costs	234	187	196	421	390	778
	Add : Exceptional item	-	-	-	-	-	215
	<b>Profit before tax</b>	<b>235</b>	<b>205</b>	<b>219</b>	<b>440</b>	<b>393</b>	<b>791</b>
3	<b>Capital employed</b>						
	(a) Retail space	7,440	7,687	8,137	7,440	8,137	7,706
	(b) Windmill	1,065	1,025	1,149	1,065	1,149	1,034
	(c) Unallocable assets less liabilities	6,262	4,863	4,206	6,262	4,206	4,826
	<b>Total</b>	<b>14,767</b>	<b>13,575</b>	<b>13,492</b>	<b>14,767</b>	<b>13,492</b>	<b>13,566</b>



3 Statement of assets and liabilities

(Rs. in lacs)

Particulars	As at 30.09.2015	As at 31.03.2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,400	1,400
Reserves and surplus	6,729	6,374
	<b>8,129</b>	<b>7,774</b>
<b>Non current liabilities</b>		
Long term borrowings	6,638	5,792
Deferred tax liabilities (net)	684	653
Other long term liabilities	615	558
Long term provisions	14	11
	<b>7,951</b>	<b>7,014</b>
<b>Current liabilities</b>		
Trade payables	108	42
Other current liabilities	455	433
Short term provisions	205	155
	<b>768</b>	<b>630</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,848</b>	<b>15,418</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	9,031	9,336
Capital work-in-progress	73	-
Long term loans and advances	1,168	1,084
	<b>10,272</b>	<b>10,420</b>
<b>Current assets</b>		
Trade receivables	158	193
Cash and cash equivalents	125	132
Short term loans and advances	6,293	4,673
	<b>6,576</b>	<b>4,998</b>
<b>TOTAL - ASSETS</b>	<b>16,848</b>	<b>15,418</b>

- 4 Prior period items for the year ended 31 March 2015 pertain to the expenses incurred towards:
- keyman insurance premium of previous year - Rs. 21 lacs
  - service tax expense of earlier years - Rs. 11 lacs
- 5 Exceptional item for the year ended 31 March 2015 pertains to income received as insurance claim against keyman insurance policy taken for the directors of the Company.
- 6 Tax expense for the quarter and half year ended 30 September 2015 includes MAT credit of Rs. 126.66 lacs recognised in relation to financial year ended 31 March 2015.
- 7 Figures for the previous periods / year have been regrouped, wherever necessary.

For Cinline India Limited

Place: Mumbai  
Date: 7 November 2015



*Rasesh B. Kanakia*

Rasesh B. Kanakia  
Chairman



# Walker Chandiook & Co LLP

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## Review Report

### To the Board of Directors of Cinline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Cinline India Limited** ("the Company") for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

For **Walker Chandiook & Co LLP**  
(formerly Walker, Chandiook & Co)  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*Sudhir Pillai*

per **Sudhir N. Pillai**  
Partner  
Membership No. 105782

Place: Mumbai  
Date: 7 November 2015