

**VISAKA INDUSTRIES LIMITED**

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300 (Telangana)

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

CIN NO. L52520TG1981PLC003072

**AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

PART I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		Audited					
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/income from operations	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	1,01,310.13
	(Net of excise duty)						
	(b) Other Operating Income	274.74	365.63	128.94	640.37	319.02	803.09
	(c) Total Income from operations (net)	19,232.47	32,146.43	20,958.24	51,378.90	52,196.81	1,02,113.22
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	12,407.78	16,862.09	15,406.60	29,269.87	31,930.07	60,488.49
	b) Purchase of stock-in-trade	23.04	21.87	30.79	44.91	69.98	108.08
	c) (Increase)/Decrease in Inventories	(2,770.22)	1,993.10	(5,139.51)	(777.12)	(2,360.50)	(2,846.18)
	d) Employee Benefit Expenses	1,537.56	1,853.72	1,346.27	3,391.28	3,056.97	5,934.76
	e) Depreciation and Amortisation Expense	952.60	949.72	1,015.07	1,902.32	2,377.15	4,309.06
	f) Other Expenses	6,512.47	7,824.78	7,372.49	14,337.25	14,140.43	28,837.40
	<b>Total Expenses</b>	<b>18,663.23</b>	<b>29,505.28</b>	<b>20,031.71</b>	<b>48,168.51</b>	<b>49,214.10</b>	<b>96,831.61</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>569.24</b>	<b>2,641.15</b>	<b>926.53</b>	<b>3,210.39</b>	<b>2,982.71</b>	<b>5,281.61</b>
<b>4</b>	<b>Other Income</b>	<b>55.89</b>	<b>126.95</b>	<b>66.56</b>	<b>182.84</b>	<b>149.55</b>	<b>242.01</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)</b>	<b>625.13</b>	<b>2,768.10</b>	<b>993.09</b>	<b>3,393.23</b>	<b>3,132.26</b>	<b>5,523.62</b>
<b>6</b>	<b>Finance Costs</b>	<b>482.37</b>	<b>546.69</b>	<b>402.58</b>	<b>1,029.06</b>	<b>893.12</b>	<b>2,202.65</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>142.76</b>	<b>2,221.41</b>	<b>590.51</b>	<b>2,364.17</b>	<b>2,239.14</b>	<b>3,320.97</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>142.76</b>	<b>2,221.41</b>	<b>590.51</b>	<b>2,364.17</b>	<b>2,239.14</b>	<b>3,320.97</b>
<b>10</b>	<b>Tax Expense</b>	<b>64.64</b>	<b>859.72</b>	<b>221.12</b>	<b>924.36</b>	<b>749.37</b>	<b>1,197.36</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>78.12</b>	<b>1,361.69</b>	<b>369.39</b>	<b>1,439.81</b>	<b>1,489.77</b>	<b>2,123.61</b>
<b>12</b>	<b>Extra Ordinary Items (Net of Tax Expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the Period</b>	<b>78.12</b>	<b>1,361.69</b>	<b>369.39</b>	<b>1,439.81</b>	<b>1,489.77</b>	<b>2,123.61</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs.10/- per Share)</b>	<b>1,588.10</b>	<b>1,588.10</b>	<b>1,588.10</b>	<b>1,588.10</b>	<b>1,588.10</b>	<b>1,588.10</b>
<b>15</b>	<b>Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year</b>						<b>31,626.27</b>
<b>16</b>	<b>Basic &amp; Diluted Earnings Per Share Rs. (Not Annualised)</b>	<b>0.49</b>	<b>8.57</b>	<b>2.33</b>	<b>9.07</b>	<b>9.38</b>	<b>13.37</b>

PART II							
A PARTICULARS OF SHARE HOLDING							
<b>1 Public Share Holding</b>							
	Number of shares	99,18,697	99,19,697	99,19,697	99,18,697	99,19,697	99,19,697
	Percentage of share holding	62.46%	62.46%	62.46%	62.46%	62.46%	62.46%
<b>2 Promoters &amp; Promoter group shareholding:</b>							
<b>a) Pledged /Encumbered</b>							
	- No.of Shares	-	-	11,00,000	-	11,00,000	4,00,000
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)	-	-	18.45%	-	18.45%	6.71%
	- Percentage of shares( as % of the total Share capital of the Company)	-	-	6.93%	-	6.93%	2.52%
<b>b) Non-Encumbered</b>							
	- No.of Shares	59,62,255	59,61,255	48,61,255	59,62,255	48,61,255	55,61,255
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	81.55%	100.00%	81.55%	93.29%
	- Percentage of shares( as % of the total Share capital of the Company)	37.54%	37.54%	30.61%	37.54%	30.61%	35.02%

Particulars		Quarter ended 30/09/2015	
<b>B INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		3
	Disposed of during the quarter		3
	Remaining unresolved at the end of the quarter		Nil

**NOTES:**

- The above results have been taken on record by the Board of Directors at its meeting held on 14th November, 2015.
- Other Operating Income includes Export Incentives, Incentives from state government and Scrap Sales.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.



On behalf of Board of Directors  
for VISAKA INDUSTRIES LIMITED

Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date: 14th November, 2015

**VISAKA INDUSTRIES LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

₹ in Lacs

	Quarter Ended			Half Year Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	Audited	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> <b>(Net sales/income)</b>						
a. Building products	14,771.48	27,354.64	16,004.08	42,126.12	42,262.79	83,346.25
b. Synthetic blended yarn	4,186.25	4,426.16	4,825.22	8,612.41	9,615.00	17,963.88
Total	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	101,310.13
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	101,310.13
<b>2. Segment Results</b>						
Profit /(Loss) before tax and interest from each segment						
a. Building Products	340.10	2,454.46	666.70	2,794.56	2,814.50	4,863.34
b. Synthetic blended yarn	707.66	769.97	598.42	1,477.63	1,085.55	2,163.34
Total	1,047.76	3,224.43	1,265.12	4,272.19	3,900.05	7,026.68
<b>Less:</b>						
i. Interest	482.37	546.69	402.58	1,029.06	893.12	2,202.65
ii. Other unallocable expenditure net off unallocable income	422.63	456.33	272.03	878.96	767.79	1,503.06
<b>Total Profit /(Loss) before tax</b>	142.76	2,221.41	590.51	2,364.17	2,239.14	3,320.97
<b>3. Capital employed</b> (Segment Assets-Segment Liabilities)						
a. Building products	55,498.00	53,537.66	53,513.38	55,498.00	53,513.38	60,860.65
b. Synthetic Blended yarn	6,157.98	5,506.87	6,016.16	6,157.98	6,016.16	5,587.96
c. Unallocated	(26,997.83)	(24,464.50)	(25,989.33)	(26,997.83)	(25,989.33)	(33,230.27)
<b>Total</b>	34,658.15	34,580.03	33,540.21	34,658.15	33,540.21	33,218.34

On behalf of Board of Directors  
for Visaka Industries Limited



Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date : 14.11.2015

**VISAKA INDUSTRIES LIMITED**

**CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3**

**STATEMENT OF ASSETS & LIABILITIES - AUDITED**

₹ in Lacs

Particulars	Half Year ended	Year ended
	30-09-2015	31-03-2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1.Share Holders Funds</b>		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	33,066.08	31,626.27
<b>Sub-total- Shareholders' funds</b>	<b>34,658.15</b>	<b>33,218.34</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	6,055.26	6,697.80
(b) Deferred tax liabilities (net)	2,378.66	2,582.82
(c) Other long-term liabilities	2,897.34	2,658.54
<b>Sub-total- Non-current liabilities</b>	<b>11,331.26</b>	<b>11,939.16</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	16,476.12	21,900.70
(b) Trade payables	5,133.21	5,872.57
(c) Other current liabilities	4,841.94	4,921.82
(d) Short-term provisions	79.49	1,169.77
<b>Sub-total- Current liabilities</b>	<b>26,530.76</b>	<b>33,864.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>72,520.17</b>	<b>79,022.36</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	30,080.31	31,256.53
(b) Non-current investments	1,207.86	1,457.86
(c) Long-term loans and advances	1,874.12	1,929.62
<b>Sub-total - Non current assets</b>	<b>33,162.29</b>	<b>34,644.01</b>
<b>2. Current assets</b>		
(a) Inventories	23,944.98	25,012.67
(b) Trade receivables	10,792.45	12,889.60
(c) Cash & Cash equivalents	1,404.83	2,807.58
(d) Short-term loans and advances	3,215.62	3,668.50
<b>Sub-total - current assets</b>	<b>39,357.88</b>	<b>44,378.35</b>
<b>TOTAL - ASSETS</b>	<b>72,520.17</b>	<b>79,022.36</b>

Date: 14th November 2015

Place : Secunderabad



On behalf of Board of Directors  
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand  
Managing Director

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results  
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of  
Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited (the Company)** for the quarter ended 30<sup>th</sup> September 2015 and the year to date results for the period 1<sup>st</sup> April, 2015 to 30<sup>th</sup> September 2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

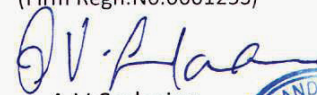
(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> September 201, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 30<sup>th</sup> September, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Secunderabad  
Date: 14<sup>th</sup> November, 2015

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)



A.V.Sadasiva  
Partner  
M.No: 018404

