

To,
The Board of Directors
Crest Ventures Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
CREST VENTURES LIMITED FOR THE QUARTER/ SIX MONTHS ENDED 30th
SEPTEMBER, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Crest Ventures Limited** for the quarter/ six months ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants

A handwritten signature in blue ink, appearing to read 'Jignesh Mehta'.

Jignesh Mehta
Partner
Membership No. 102749

Place : Mumbai
Date : 5th November, 2015

Enclosed: Unaudited financial results for the quarter/ six months ended 30th September, 2015 of Crest Ventures Limited.