

GEM SPINNERS INDIA LTD

Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Financial Results for the Second Quarter ended 30.09.2015 (Unaudited)

SL No	Particulars	Rs.in.lakhs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Income from operations						
	Net Sales / Income from operation	46.32	41.22	426.16	67.54	467.38	1335.52
	Other operating income	0	0	0	0.00	0	0.00
	Total income from operations (net)	46.32	41.22	426.16	67.54	467.38	1335.52
2	Expenditure						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	43.62	38.32	402.28	81.94	440.60	1288.42
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	6.73	5.46	13.10	12.19	18.56	47.37
	(e) Depreciation and amortisation expense	41.94	120.53	7.40	162.47	127.93	826.75
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.94	23.71	45.93	73.65	69.64	134.01
	Total expenses	142.23	188.02	468.71	330.25	656.73	2296.55
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(95.91)	(146.80)	(42.55)	(242.71)	(189.35)	(961.03)
4	Other income	(1.04)	40.65	21.45	39.61	62.10	23.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(96.95)	(106.15)	(21.10)	(203.10)	(127.25)	(937.76)
6	Finance costs	0.14	0.13	0.11	0.27	0.24	0.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(938.55)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from ordinary activities before tax(7+ 8)	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(938.55)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from ordinary activities after tax (9-10)	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(938.55)
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	928.69
13	Net Profit (+)/ Loss (-) for the period / year (11-12)	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(9.86)
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(9.86)
17	Paid-up equity share capital (Face Value of the Share shall be included)	3068.60	3068.60	3068.60	3068.60	3068.60	3068.60
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19 i	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	(0.16)	(0.17)	(0.03)	(0.33)	(0.21)	(1.53)
	(b) Diluted						
19 ii	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	(0.16)	(0.17)	(0.03)	(0.33)	(0.21)	(0.02)
	(b) Diluted						

PART II
Select Information for the quarter and half year ended 30.09.2015

Rs.in.lakhs

SL. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A . PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	18928490	18928490	18928490	18928490	18928490	18928490
	- Percentage of shareholding	30.84	30.84	30.84	30.84	30.84	30.84
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	42443500	42443500	42443500	42443500	42443500	42443500
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.16	69.16	69.16	69.16	69.16	69.16

Particulars

3 months ended (30/09/2015)

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Rs.in lakhs)

SEGMENT REPORTING FOR THE SECOND QUARTER ENDED 30.09.2015

1	Segment Revenue / Income	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	a. Mill	0.00	0.00	0.00	0.00	0.00	0.00
	b. Trading	46.32	41.22	426.16	87.54	467.38	1335.52
	Total	46.32	41.22	426.16	87.54	467.38	1335.52
2	Segment Results						
	a. Mill	(98.61)	(149.70)	(66.43)	(248.31)	(216.13)	(1008.13)
	b. Trading	2.70	2.90	23.88	5.60	26.78	47.10
	Total	(95.91)	(146.80)	(42.55)	(242.71)	(189.35)	(961.03)
	Add : Unallocable Income	(1.04)	40.65	21.45	39.61	62.10	951.96
	Less: Interest - Unallocable Expenditure	0.14	0.13	0.11	0.27	0.24	0.79
	Total	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(9.86)
	Tax (including - FBT)/(+)Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Prior year Excess provision of interest written back	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit / (Loss) After Tax	(97.09)	(106.28)	(21.21)	(203.37)	(127.49)	(9.86)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Mill	-11.15	34.45	-837.64	-11.15	-987.43	-1.94
	b. Trading	Nil	Nil	Nil	Nil	Nil	Nil

Notes :

1. During the quarter there was no complaint received from the investors.
2. Net Sales are all from Trading of Cotton Yarn during the quarter under report.
3. The Depreciation has been provided for the quarter under review considering the life of the Plant & Machinery.
4. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 6th November 2015
5. Previous quarter's figures have been regrouped / reclassified wherever necessary.

Place : CHENNAI
 Date : 06.11.2015


 R.VEERAMANI
 MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(RS.IN LAKHS)

Particulars	AS AT	
	30/09/2015 (UNAUDITED)	31/03/2015 (AUDITED)
A.EQUITY AND LIABILITIES		
1.Shareholder's Funds		
a) Share Capital	3068.60	3068.60
b) Reserves and Surplus	-3268.32	-3064.95
c) Share Application Money pending allotment	-	-
Sub-total : Shareholder's Funds	-199.72	3.65
2.Non-current liabilities		
a) Other Long term liabilities	1301.42	1287.20
3.Current liabilities		
a) Short-term borrowings	0.04	3.07
b) Trade payables	83.94	116.02
c) Other current liabilities	78.06	181.43
d) Short-term provisions	14.86	18.24
Sub-total : Current liabilities	176.90	318.76
TOTAL - EQUITY AND LIABILITIES	1278.60	1609.61
B.ASSETS		
Non-current assets		
a) Fixed Assets	933.41	1095.76
b) Deferred Tax assets (net)	116.29	116.29
c) Long-term Loans and advances	35.32	50.41
d) Other non-current assets	27.83	30.33
Sub-total : Non-current assets	1112.85	1292.79
Current assets		
a) Current investments	-	-
b) Inventories	95.49	100.15
c) Trade receivables	46.15	148.52
d) Cash and Bank balances	4.18	4.69
e) Short term loans and advances	-	-
f) Other current assets	19.93	63.46
Sub-total : Current assets	165.75	316.82
TOTAL - ASSETS	1278.60	1609.61