

Q2 FY16 INVESTOR RELEASE

Consolidated EBITDA at Rs. 68.9 millions, YoY growth of 73%**EBITDA Margin at 21.9%****Consolidated PAT at Rs. 44.0 millions, YoY growth of 50%****PAT Margin at 14.0%**

November 16, 2015, Mumbai : Fineotex Chemical Limited (FCL), a leading manufacturer of Specialty Chemicals, has announced its Un-audited Financial Results for the quarter and six months ended 30th September 2015.

Key Financial Highlights

Rs. Million	Consolidated			Standalone		
	Q2 FY16	Q2 FY15	YoY%	Q2 FY16	Q2 FY15	YoY%
Total Income	314.2	289.1	9%	173.8	168.4	3%
EBITDA	68.9*	39.8*	73%*	48.1	36.6	31%
EBITDA Margin	21.9%*	13.8%*	814 bps*	27.7%	21.7%	595 bps
Profit Before Tax	74.5	39.0	91%	46.4	34.9	33%
Profit After Tax	44.0*	29.4*	50%*	30.1	27.6	9%
PAT Margin	14.0%*	10.2%*	382 bps*	17.4%	16.4%	99 bps

* - After Minority Interest

Performance Highlights for the Six-months ended 30th September 2015:➤ **Consolidated Highlights**

- Revenues for H1 FY16 is Rs. 567.7 mn
- EBIDTA after Minority Interest is Rs. 127.4 mn, YoY growth of 71%
 - EBITDA margin improved from 13.7% to 22.4%
- Net Profit After Tax after Minority Interest is Rs. 80.5 mn, growth of 57% over H1 FY15
 - PAT Margin improved from 9.4% to 14.2%
- Net Cash on Consolidated basis is Rs. 109.6 million

➤ **Standalone Highlights**

- Revenues for the H1 FY16 stood at Rs. 341.4 mn, recording a 4% growth YoY
- EBIDTA of Rs. 94.6 mn, YoY growth of 51%
 - EBITDA margin improved from 19.1% to 27.7%
- Net Profit After Tax was Rs. 59.6 mn, growth of 35% over H1 FY15
 - PAT Margin improved from 13.5% to 17.5%
- Net Debt is Rs. 1.6 million as on September 30, 2015

Commenting on the results, **Mr. Surendrakumar Tibrewala, Chairman & MD** said:

"We continue to see great traction in our International Business for the second quarter as well. Our consolidated operating profit margin for the first half has improved by 878 bps from 13.7% in H1 FY15 to 22.4% in H1 FY16. This is result of our strategy to focus more on innovative product offering with higher value proposition to our customers.

We have recently received the status of Star Export House which will benefit us while exporting our products to various countries through our marketing channel.

Our Malaysian subsidiary, Biotex brings in technical know-how and state of the art technology which help us to offer innovative products to our customers.

We strive to strengthen our relationships with our customers by offering distinct products through our continuous focus on R&D and reaching to customer through our own network of distribution agents. With consolidation happening at global level we are ready to take on the opportunities in domestic and overseas market and continue our journey towards unprecedented growth."

About Fineotex Chemical Limited

Fineotex Chemical Ltd (FCL), a Star Export House recognized company is in the business of manufacturing Specialty Chemicals for several years in Textiles, Agro Fertilizers, Adhesives, Paper & Ancillary Industries. It is the only listed Textile Chemical Company having an overseas production plant in Selangor, Malaysia along with a plant situated in Navi Mumbai, India. It manufactures the entire range of products from Pre-treatment, Dyeing, Printing to Finishing Process. Customers include Leading Global and Domestic Textile Manufacturers.

For more information, please visit the company website: www.fineotex.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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