

Particulars	STANDALONE			CONSOLIDATED		
	As at 30.09.2015	As at 30.09.2014	As at 31.03.2015	As at 30.09.2015	As at 30.09.2014	As at 31.03.2015
A						
EQUITY AND LIABILITIES						
1 SHAREHOLDERS' FUND:						
(a) Share capital	867	867	867	867	867	867
(b) Reserves and surplus	47,623	47,321	46,808	67,385	53,743	60,244
Sub-total - Share holders' funds	48,490	48,188	47,675	68,252	54,610	61,111
2 NON-CURRENT LIABILITIES						
(a) Long-term Borrowings	14,782	17,483	10,907	14,782	17,483	11,296
(b) Deferred Tax Liabilities (Net)	991	1,136	958	1,228	1,340	1,193
(c) Other Long-term Liabilities	2,537	2,207	2,396	3,203	3,404	2,396
(d) Long-term Provisions	391	354	341	391	355	341
Sub-total - Non-current liabilities	18,701	21,180	14,602	19,604	22,582	15,226
3 CURRENT LIABILITIES						
(a) Short-term Borrowings	18,734	18,443	20,715	18,734	18,443	20,715
(b) Trade Payables	3,830	3,406	3,695	5,163	7,337	4,124
(c) Other current liabilities	9,293	7,376	13,605	9,711	7,922	14,549
(d) Short-term Provisions	38	126	351	408	126	721
Sub-total - Current liabilities	31,895	29,351	38,366	34,016	33,828	40,109
TOTAL EQUITY AND LIABILITIES	99,086	98,719	1,00,643	1,21,872	1,11,020	1,16,446
B						
ASSETS						
1 NON-CURRENT ASSETS						
(a) Tangible Assets	37,110	36,687	36,989	40,460	40,009	40,616
(b) Intangible Assets	51	91	51	51	91	51
(c) Capital Work-in-progress	645	483	340	1,272	1,120	960
(d) Intangible assets under construction	-	-	-	-	-	-
(e) Non-current investments	21,625	21,316	21,316	31,323	20,757	26,141
(f) Long-term Loans and advances	1,476	1,814	1,957	942	1,244	1,379
(g) Other non-current assets	310	1,491	312	310	1,491	312
Sub-total - Non-current assets	61,217	61,882	60,965	74,358	64,712	69,459
2 CURRENT ASSETS						
(a) Inventories	25,773	24,051	25,984	28,308	28,241	29,023
(b) Trade receivables	5,546	6,258	6,934	5,731	5,920	7,135
(c) Cash and cash equivalents	1,189	1,045	729	5,465	2,733	3,674
(d) Short-term Loans and advances	3,985	3,131	3,839	4,824	6,046	3,924
(e) Other current assets	1,376	2,352	2,192	3,186	3,368	3,231
Sub-total - Current assets	37,869	36,837	39,678	47,514	46,308	46,987
TOTAL ASSETS	99,086	98,719	1,00,643	1,21,872	1,11,020	1,16,446

1 The above unaudited results have been reviewed by the Audit Committee at its meeting held on 05.11.2015 and approved by the Board of Directors at its meeting held on 06.11.2015. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.

2 Pursuant to the amendment to Schedule II of the Companies Act, 2013, it has become mandatory from 1-4-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered before the year ended 31-3-2016.

3 The Consolidated results for the quarter ended 30.09.2015 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka Pvt Ltd and M/s.Sudharsanam Investments Ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% and M/s.Sudharsanam Investments Limited, 100% subsidiary of the company, holds 1.25% of its paid up equity share capital. Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.39% to 18.51% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the quarter ended 30-6-2015, the company has derecognized its accumulated share of profit of Rs.284 Lakhs, in accordance with AS-23.

4 Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 06.11.2015

LIMITED REVIEW REPORT

**The Board of Directors
Ramco Industries Limited
Rajapalayam**


1. We have reviewed the accompanying statement of standalone unaudited financial results of Ramco Industries Limited ("the Company") for the Quarter and Half year Ended 30th September 2015 ("the Statement"), being submitted by the company pursuant to clause 41 of the listing agreements with the Stock Exchanges except for the disclosures in part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read together with notes thereon prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N. Krishnaswami
Chartered Accountants
Firm registration No. 001208S


Srinivasan
Partner
Membership No. 021510

Chennai
06-Nov-2015

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S


C.N.Gangadaran
Partner
Membership No. 011205



LIMITED REVIEW REPORT

**The Board of Directors
Ramco Industries Limited
Rajapalayam**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Ramco Industries Limited ("the Company"), its subsidiaries and associate (" the Group") for the Quarter and Half year ended 30th September 2015 ("the Statement"), being submitted by the company pursuant to clause 41 of the listing agreements with the stock exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Group's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. The results of a subsidiary for the half year ended 30th September 2015 which reflect total revenue of Rs.45 Lakhs and total asset of Rs.4 Lakhs, net was reviewed by one of us.

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4. The results of a subsidiary for the half year ended 30th September 2015 which reflect total revenue of Rs.9,434 Lakhs and total asset of Rs.13,482 Lakhs was not reviewed by us and has been included as certified by the Management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read together with notes prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N. Krishnaswami
Chartered Accountants
Firm registration No. 001208S

K. Srinivasan

K.Srinivasan
Partner
Membership No. 021510

Chennai
06-Nov-2015

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S

C.N. Gangadaran

C.N.Gangadaran
Partner
Membership No. 011205

