



Press Release

Snowman Logistics Q2FY16 net profit increases 28% (Y-o-Y) to Rs 2.94 Cr.

Snowman Logistics Limited, the largest integrated temperature controlled logistics service provider in the country is pleased to announce the second quarter financial results. The Company continues to keep up with its expansion plans. The total warehousing capacity as on date stands at 94,500 pallets.

The Company's revenues for Q2FY16 increased by 19% to Rs.57.66 crores from Rs. 48.27 crores in the same period last year. The EBITDA for the quarter increased by 11% to Rs11.05 crores compared to Rs. 9.93 crores.

Net profit was up 28% to Rs.2.94 crores from Rs.2.29 crores over the same period of the previous year. Net profit, however, was down 48 % from Rs 5.5 Cr. (Q-1) to Rs 2.94 Cr. (Q-2).

Management's Comments

Commenting on the results, Mr. Prem Kishan Gupta (Chairman) said :

The performance of the Company during the quarter has been in line with our expectations. The second half of the year, is normally when business in our industry peaks and the same is bound to reflect in the performance of the Company.

About Snowman Logistics Ltd

"SLL is the largest integrated temperature controlled logistics service provider in India with an ability to service customers on a pan India basis. It provides warehousing, distribution, transportation and value added services and it currently has a warehousing capacity of 94,500 pallets spread across 30 warehouses and 15 locations (with temperature ranging from ambient to chilled and frozen i.e. +20 °C to -25 °C). The capacity was built over a period of 8 years starting from 2006 when Gateway Distriparks Limited became the largest shareholder in the company. Gateway Distriparks Limited hold a ~40% stake in the Company and other major shareholders include Mitsubishi Corporation, IFC and Norwest Venture Partners. "