

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015 -

(Rs. in Laacs)

PART I						
Particulars	Quarter Ended	Previous	Corresponding	Half Year	Half Year	Year
	Sept. 30,2015	Quarter Ended	Quarter Ended	Ended	Ended	Ended
	(Unaudited)	June 30,2015	Sept. 30,2014	Sept. 30,2015	Sept. 30,2014	Mar. 31,2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Income from Operations	65.24	58.23	67.17	123.47	126.87	259.03
(b) Other Operating Income	23.46	23.72	23.17	47.18	45.84	92.83
(c) Total	88.70	81.95	90.34	170.65	172.71	351.86
2 Expenditure						
(a) Operating Expenses	5.45	5.19	6.41	10.64	12.18	24.75
(b) Employee Benefit Expenses	30.08	33.66	29.42	63.74	57.80	108.06
(c) Legal & Professional Charges	18.18	13.71	17.70	31.89	31.59	74.65
(d) Depreciation	1.06	1.01	3.18	2.07	4.22	6.28
(e) Other Expenditure	21.00	16.38	15.80	37.38	31.42	83.56
(f) Total	75.77	69.95	72.51	145.72	137.21	297.30
3 Profit from Operations before Other income, interest and Exceptional Items (1-2)	12.93	12.00	17.83	24.93	35.50	54.56
4 Other Income	-	-	-	-	-	-
5 Profit before interest and Exceptional Items (3+4)	12.93	12.00	17.83	24.93	35.50	54.56
6 Interest and Finance charges	0.33	0.31	0.31	0.64	0.64	1.31
7 Profit after interest but before Exceptional Items (5-6)	12.60	11.69	17.52	24.29	34.86	53.25
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	12.60	11.69	17.52	24.29	34.86	53.25
10 Tax Expenses						
(a) Current Tax	4.50	4.00	6.00	8.50	12.00	16.50
(b) Deferred Tax - net write off/(write back)	(0.35)	(0.11)	(1.68)	(0.46)	(2.07)	(2.16)
(c) MAT Credit	-	-	-	-	-	1.33
(d) Tax for Earlier Years	-	-	-	-	-	15.67
(e) Total (a to d)	4.15	3.89	4.32	8.04	9.93	15.67
11 Net Profit from Ordinary Activities after tax (9-10)	8.45	7.80	13.20	16.25	24.93	37.58
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit for the period (11-12)	8.45	7.80	13.20	16.25	24.93	37.58
14 Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11	293.11
15 Reserves excluding Revaluation Reserve						961.65
16 Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period ,for the year to date and for the previous year (not annualised) (Rs.)	0.29	0.27	0.45	0.55	0.85	1.28
PART II						
A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	796341	796341	766671	796341	766671	796341
Percentage of shareholding	27.17	27.17	26.16	27.17	26.16	27.17
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b) Non-Encumbered						
- Number of shares	2134784	2134784	2164454	2134784	2164454	2134784
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.83	72.83	73.84	72.83	73.84	72.83
B INVESTOR COMPLAINTS						
Particulars	Quarter ended Sept. 30,2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	6					
Disposed off during the quarter	6					
Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES			Half Year Ended Sept. 30, 2015 (Unaudited)	Previous Accounting Year Ended Mar. 31, 2015 (Audited)
Particulars				
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital			293.11	293.11
Reserves & Surplus			977.91	961.65
2 Current Liabilities				
Trade Payables			241.22	439.54
Other Current Liabilities			32.41	28.13
Short-term Provisions			16.04	54.12
TOTAL - EQUITY AND LIABILITIES			1560.69	1776.55
B ASSETS				
1 Non-current Assets				
Fixed Assets			17.57	19.03
Non-Current Investments			72.60	72.60
Deferred-tax Assets (net)			6.10	5.64
Long term loans and advances			86.80	86.80
2 Current Assets				
Inventories			0.94	5.67
Trade Receivables			70.00	71.37
Cash and Bank Balance			1278.16	1485.21
Short-term Loans and Advances			28.52	30.23
TOTAL - ASSETS			1560.69	1776.55

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

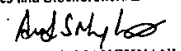
Particulars	Quarter Ended Sept. 30, 2015 (Unaudited)	Previous Quarter Ended June 30, 2015 (Unaudited)	Corresponding Quarter Ended Sept. 30, 2014 (Unaudited)	Half Year Ended Sept. 30, 2015 (Unaudited)	Half Year Ended Sept. 30, 2014 (Unaudited)	Year Ended Mar. 31, 2015 (Audited)
	Segment Revenue					
a. Broking Services	63.11	58.68	67.80	121.79	126.11	256.40
b. Proprietary Trading	2.14	(0.46)	(0.63)	1.68	0.76	2.63
Less: Income from Intersegments	-	-	-	-	-	-
Total	65.25	58.22	67.17	123.47	126.87	259.03
Segment Result						
a. Broking Services	33.91	34.31	37.92	68.22	70.66	119.44
b. Proprietary Trading	2.14	(0.46)	(0.63)	1.68	0.76	2.63
Total	36.05	33.85	37.29	69.90	71.42	122.07
Less: Interest	0.33	0.31	0.31	0.64	0.64	1.31
Less: Unallocated expenses net of unallocated income	23.12	21.85	19.46	44.97	35.93	67.51
Profit before Tax	12.60	11.69	17.52	24.29	34.85	53.25
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1156.66	1169.40	1131.67	1156.66	1131.67	1162.76
Proprietary Trading	0.94	5.34	6.10	0.94	6.10	5.67
Unallocated	113.42	87.93	141.34	113.42	141.34	86.33
Total	1271.02	1262.67	1279.11	1271.02	1279.11	1254.76

Notes:

- The above unaudited results were taken on record at the Board meeting held on November 6, 2015.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2015 (Rs.4.40Lacs) [corresponding previous quarter (Rs.1.52Lacs)], six months ended September 30, 2015 (Rs.4.73Lacs), (corresponding previous half year Rs.3.30Lacs), (previous year ended March 31, 2015 Rs.2.87Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The results for the quarter and half year ended September 30, 2015 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited


ROSHAN PATHERIA
Director
DIN: 00651144


ANIL MANGHNANI
Whole Time Director
DIN: 00012806

Place: Mumbai
Date: November 6, 2015