

The Board of Directors
Standard Batteries Limited

Limited Review Report on Financial Results for the quarter ended September 30, 2015

1. We have reviewed the accompanying Statement of unaudited financial results of Standard Batteries Ltd. for the quarter ended September 30, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Naresh Kumar Kataria

Naresh Kumar Kataria
Partner
Membership No. 037825
Mumbai, November 13, 2015

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P. K. SHARE & CO. ★

MUMBAI

★ CHARTERED ACCOUNTANTS

Sr. No.	Particulars	Quarter ended			Six month ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	Earnings Per Share (before extraordinary items) (of Rs 1 /-each) (not annualised):						
(a)	Basic	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
(b)	Diluted	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
17	Earnings Per Share (after extraordinary items) (of Rs 1 /-each) (not annualised):						
(a)	Basic	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
(b)	Diluted	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
A	PARTICULAR OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	3070843	3070843	3070843	3070843	3070843	3070843
	Percentage of Shares	59.38	59.38	59.38	59.38	59.38	59.38
2	Promoters and Promoter Group Shareholding						
a	Pledge / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non - encumbered						
	Number of Shares	2100282	2100282	2100282	2100282	2100282	2100282
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62	40.62	40.62

Particulars	3 months ended (30/09/2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarater	0
Received during the quarter	-
Disposed of during the quarter	-
Remaining unsolved at the end of the quarter	0

Notes :

- These results were approved and taken on record at the meeting of the Board of Directors of the Company held on _____ after being reviewed by the Statutory Auditors and approved by Audit Committee.
- The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realized.
- Figures for the previous periods have been regrouped/ rearranged as necessary to conform to the current period's classification

For and behalf of Board of Directors

Nuzda
F J GUZDAR
DIN: 00205930
Wholetime Director

Place : Mumbai
Dated: 13.11.2015



Sr. No.	Particulars	Quarter ended			Six month ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	Earnings Per Share (before extraordinary items) (of Rs 1 /-each) (not annualised):						
(a)	Basic	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
(b)	Diluted	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
17	Earnings Per Share (after extraordinary items) (of Rs 1 /-each) (not annualised):						
(a)	Basic	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
(b)	Diluted	-0.11	-0.02	-0.07	(3.78)	(3.78)	0.33
A	PARTICULAR OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	3070843	3070843	3070843	3070843	3070843	3070843
	Percentage of Shares	59.38	59.38	59.38	59.38	59.38	59.38
2	Promoters and Promoter Group Shareholding						
a	Pledge / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non - encumbered						
	Number of Shares	2100282	2100282	2100282	2100282	2100282	2100282
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62	40.62	40.62

Particulars	3 months ended (30/09/2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarater	0
Received during the quarter	-
Disposed of during the quarter	-
Remaining unsolved at the end of the quarter	0

Notes :

- These results were approved and taken on record at the meeting of the Board of Directors of the Company held on _____ after being reviewed by the Statutory Auditors and approved by Audit Committee.
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- Figures for the previous periods have been regrouped/ rearranged as necessary to conform to the current period's classification

For and behalf of Board of Directors

Nuzda
F J GUZDAR
DIN: 00205930
Wholetime Director

Place : Mumbai
Dated: 13.11.2015



Statement of Assets and Liabilities as per clause 41(v)(h) of the listing agreement

Particulars	As at 30/09/2015	As at 31/03/2015
	unaudited	Audited
	(Rupees in lakhs)	(Rupees in lakhs)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	51.71	51.71
(b) Reserves and surplus	457.48	464.27
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	509.19	515.98
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	15.50	
(c) Other current liabilities	181.82	170.97
(d) Short-term provisions	107.64	103.91
Sub-total - Current liabilities	304.96	274.88
TOTAL - EQUITY AND LIABILITIES	814.15	790.86
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1.72	1.92
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	30.00	30.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	426.42	416.42
Sub-total - Non-current assets	458.14	448.34
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	59.67	60.73
(d) Cash and cash equivalents	36.63	23.61
(e) Short-term loans and advances	254.19	252.47
(f) Other current assets	5.52	5.71
Sub-total - Current assets	356.01	342.52
TOTAL - ASSETS	814.15	790.86

