



BGR ENERGY SYSTEMS LIMITED

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 Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015.

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
	(a) Net Sales / Income from operations	82798	89192	69212	171990	132148	335392
	(b) Other Operating Income	429	301	213	730	731	1108
	Total income from operations (net)	83227	89493	69425	172720	132879	336500
2	Expenses						
	a) Cost of Materials Consumed	69762	74785	56730	144547	107085	282546
	b) Changes in Inventories of finished goods, work in progress and stock in trade	50	385	(153)	435	34	(443)
	c) Employee benefits expenses	4313	5016	3894	9329	7943	16180
	d) Depreciation and amortisation	572	500	756	1072	1393	2508
	e) Other Expenses	1432	1459	1727	2891	3554	7327
	Total expenses	76129	82145	62954	158274	120009	308118
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	7098	7348	6471	14446	12870	28382
4	Other Income	-	-	2	-	150	150
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7098	7348	6473	14446	13020	28532
6	Finance costs (Net)	5818	5598	4957	11416	10260	20662
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1280	1750	1516	3030	2760	7870
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1280	1750	1516	3030	2760	7870
10	a. Tax expense	443	606	565	1049	890	2667
	b. Tax-earlier years	-	-	-	-	-	988
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	837	1144	951	1981	1870	4215
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	837	1144	951	1981	1870	4215
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	837	1144	951	1981	1870	4215
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	127213
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
	a) Basic	1.16	1.59	1.32	2.75	2.59	5.84
	b) Diluted	1.16	1.59	1.32	2.75	2.59	5.84
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
	a) Basic	1.16	1.59	1.32	2.75	2.59	5.84
	b) Diluted	1.16	1.59	1.32	2.75	2.59	5.84
PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding						
	- Number of Shares	18040390	18040390	18040390	18040390	18040390	18040390
	- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	54121170	54121170	54121170	54121170	54121170	54121170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B INVESTOR COMPLAINTS							
Particulars		Quarter ended September 30, 2015					
Pending at the beginning of the quarter		3					
Received during the quarter		10					
Resolved during the quarter		10					
Remaining unresolved at the end of the quarter		3					



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

1	Segment Revenue						
	Capital Goods	3644	4124	5501	7768	9210	24626
	Construction and EPC Contracts	79583	85369	63924	164952	123669	311874
	Total	83227	89493	69425	172720	132879	336500
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	83227	89493	69425	172720	132879	336500
2	Segment Results (Before Tax & Interest)						
	Capital Goods	216	(192)	286	24	231	2238
	Construction and EPC Contracts	6882	7540	6185	14422	12639	26144
	Unallocable income net of expenditure	-	-	2	-	150	150
	Total	7098	7348	6473	14446	13020	28532
	Less: Interest (Net)	5818	5598	4957	11416	10260	20662
	Total Profit Before Tax	1280	1750	1516	3030	2760	7870
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Capital Goods	20370	20160	18543	20370	18543	20428
	Construction and EPC Contracts	116040	115413	113563	116040	113563	114001
	Unallocated	-	-	-	-	-	-
	Total	136410	135573	132106	136410	132106	134429

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(v)(h) OF THE LISTING AGREEMENT

Sl.No	Particulars	Standalone as at	
		(Rs. in lakhs)	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7216	7216
	(b) Reserve and Surplus	129194	127213
	Sub-total Shareholders' funds	136410	134429
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long term borrowings	45568	35143
	(b) Deferred tax liabilities (net)	35720	34672
	(c) Other long term liabilities	63780	70758
	(d) Long-term provisions	16836	16684
	Sub-total Non-Current Liabilities	161904	157257
5	Current Liabilities		
	(a) Short term borrowings	181263	176020
	(b) Trade Payables	98402	103439
	(c) Other Current liabilities	38289	47590
	(d) Short-term provisions	1522	886
	Sub-total Current Liabilities	319476	327935
	TOTAL - EQUITY AND LIABILITIES	617790	619621
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	18308	18272
	(b) Non-Current Investments	36361	36361
	(c) Long term Loans and Advances	15178	13466
	(d) Other Non-current Assets	54021	51620
	Sub-total Non-Current Assets	123868	119719
2	Current Assets		
	(a) Inventories	3484	4116
	(b) Trade Receivables	246193	241563
	(c) Cash and cash equivalents	62481	76488
	(d) Short-term Loans and Advances	55679	50737
	(e) Other Current Assets	126085	126998
	Sub-total Current Assets	493922	499902
	TOTAL - ASSETS	617790	619621

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2015.
2. The financial results for the quarter and half year ended September 30, 2015 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
3. The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

for BGR ENERGY SYSTEMS LIMITED

A. SWAMINATHAN
Joint Managing Director & CEO

Place : Chennai
Date : 13.11.2015



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditors' Limited Review Report

To
The Board of Directors of BGR Energy Systems Limited

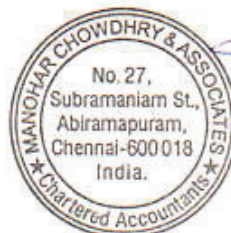
We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter and half year ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: November 13, 2015

For **Manohar Chowdhry & Associates**
Chartered Accountants
Firm Registration No. 001997S




M.S.N.M. Santosh
Partner
Membership No.221916



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MEDIA RELEASE

BGR ENERGY ANNOUNCES SECOND QUARTER RESULTS FOR FY 2015-16

November 13, 2015, Chennai: BGR Energy Systems Limited, a leading EPC, BoP service provider and Power Equipment manufacturer, announced their second quarter results for the Financial Year 2015-16.

BGR Energy posted revenues of ₹832.27 Crore for the quarter ending September 2015, growing by 20% over the same quarter of FY 14 -15 which was at ₹694.25 Crore.

For the quarter, the company had achieved a net profit of ₹8.37 Crore and realized an EBIDTA of ₹76.70 Crore at 9.26% of the revenues. EBIDTA grew by 6.13% over that of corresponding quarter of FY 2014-15 which was at ₹72.27 Crore. The construction and EPC contracts segment contributed over 95.62% to the revenues at ₹ 795.83 Crore.

During the quarter BGR Energy's Power Project Division had achieved Commercial Operation for its second unit at Kalisindh for RRVUNL, the first 2x600MW EPC project for the company and both units of our first 2x660MW supercritical project at Krishnapatnam for an independent power producer (IPP), Thermal Powertech Corporation India Limited (TPCIL).



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Corporate Identity Number: L40106AP1985PLC005318

As of 30th September 2015, the company carried over an order book of ₹8073.60 Crore.

About BGR Energy Systems Limited: **BGR Energy Systems Limited** is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

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