



Limited Review Report on Standalone Financial Results Pursuant to Clause 41 of Listing Agreement

Review Report to the Board of Directors of **ORTIN LABORATORIES LIMITED**

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter ended 30/09/2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **ORTIN LABORATORIES LIMITED**, which has been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/09/2015 of the Statement, from the details furnished by the Management / Registrars.

For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS



B. V. RAMANA REDDY
M. No. 026967 Partner

Place: Hyderabad

Date: 14/11/2015

STATEMENT FOR UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

PART - I							(Rs in Lacs)
Sl. No.	Particulars	3 Months ended 30-09-2015	Preceding 3 months ended 30-09-2014	Corresponding 3 months ended 30-09-2014	6 months ended 30-09-2015	6 months ended 30-09-2014	Previous Year ended 31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	686.18	699.83	1091.59	1386.01	1741.02	3924.32
b)	Other operating income	615.84	528.35	594.29	1144.19	1026.11	2116.94
	Total income from operations (net)	1302.02	1228.18	1685.88	2530.20	2767.13	6041.26
2	Expenses						
a)	Cost of materials consumed	1429.51	714.53	1137.34	2144.04	1788.90	4185.17
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-721.20	22.94	1.62	-698.26	-6.19	-13.22
d)	Employee benefits expense	64.09	63.26	59.24	127.35	116.24	241.07
e)	Depreciation and amortisation expense	40.99	40.52	13.56	81.51	51.29	164.15
f)	Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) (includes rates and taxes)	300.41	251.33	275.95	551.74	492.26	978.59
	Total expenses	1113.79	1092.58	1487.71	2208.37	2442.50	5555.76
3	Profit / (Loss) from operations before other income, finance costs & exceptional items(1-2)	188.23	135.60	198.17	323.83	324.63	485.50
4	Other income	3.75	5.84	3.21	9.59	18.39	22.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	191.98	141.44	201.38	333.42	343.02	507.51
6	Finance costs	95.09	66.90	91.38	161.99	182.88	352.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	96.89	74.54	110.00	171.43	160.15	155.37
8	Exceptional items	-0.10	0.00	0.00	-0.10	0.00	-22.03
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	96.79	74.54	110.00	171.33	160.15	133.33
10	Tax expense	32.62	25.24	35.53	57.86	52.10	43.54
11	Net profit or loss from ordinary activities after tax(9+10)	64.17	49.30	74.48	113.47	108.05	89.79
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	64.17	49.30	74.48	113.47	108.05	89.79
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	64.17	49.30	74.48	113.47	108.05	89.79
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1694.04	1694.04	1694.04	1694.04	1694.04	1694.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	549.83	549.83	502.16	549.83	502.16	549.83
19.i.	Earnings per share (before extraordinary items)(of Rs.10/- each) (not annualised):						
a)	Basic	0.38	0.29	0.44	0.67	0.64	0.53
b)	Diluted	0.38	0.29	0.44	0.67	0.64	0.53
19.ii.	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.38	0.29	0.44	0.67	0.64	0.53
b)	Diluted	0.38	0.29	0.44	0.67	0.64	0.53

PART - II

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

Sl. No.	Particulars	3 Months ended 30-09-2015	Preceding 3 months ended 30-09-2014	Corresponding 3 months ended 30-09-2014	6 months ended 30-09-2015	6 months ended 30-09-2014	Previous Year ended 31-03-2015
A. Particulars of Share Holding							
1.	Public shareholding						
i.	Number of shares	10361015	10252250	10100815	10361015	10100815	10174039
ii.	Percentage of Shareholding	61.16%	60.52%	59.63%	61.16%	59.63%	60.06%
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
i.	Number of shares	0	0	0	0	0	0
ii.	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
iii.	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b)	Non - encumbered						
i.	Number of shares	6579385	6688141	6839585	6579385	6839585	6766381
ii.	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
iii.	Percentage of shares (as a % of the total share capital of the company)	38.84%	39.48%	40.37%	38.84%	40.37%	39.94%
Particulars		3 Months Ended (30-09-2015)					

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES (Rs in Lacs)

Particulars	Previous Year ended 31-03-2015	
	As at 30-09-2015	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1694.04	1694.04
(b) Reserves and surplus	663.29	549.83
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	2357.33	2243.87
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	550.01	494.56
(b) Deferred tax liabilities (net)	295.37	292.16
(c) Other long-term liabilities	0.21	0.21
(d) Long-term provisions	14.27	14.27
Sub-total - Non-current liabilities	859.85	801.19
5 Current liabilities		
(a) Short-term borrowings	1516.19	1480.21
(b) Trade payables	1714.10	1684.82
(c) Other current liabilities	341.56	515.71
(d) Short-term provisions	31.78	0.99
Sub-total - Current liabilities	3603.64	3681.73
TOTAL - EQUITY AND LIABILITIES	6820.83	6726.79
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2158.27	2183.45
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	3.08	3.39
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	482.40	205.22
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	2643.75	2392.05
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1708.61	2197.55
(c) Trade receivables	2081.38	1713.62
(d) Cash and cash equivalents	160.77	173.80
(e) Short-term loans and advances	225.09	246.35
(f) Other current assets	1.24	3.42
Sub-total - Current assets	4177.09	4334.74
TOTAL - ASSETS	6820.83	6726.79

Notes: 1. The above results have been taken on record by the Board of directors at their meeting held on 14-11-2015.

For Ortin Laboratories Limited
Place: Hyderabad
Date : 14-11-2015

Sd/-
S. Murali Krishna Murthy
Managing Director

