



Alpine

Housing Development Corporation Limited

Part A Statement of Unaudited Financial Results for the Quarter & Half year ended September 30 2015						
Particulars	(Rs. In Lacs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,172.52	534.91	357.00	1,707.43	1,028.85	1,641.78
(b) Other Operating Income	33.11	25.91	26.22	59.02	58.13	127.75
Total	1,205.63	560.82	383.22	1,766.45	1,086.98	1,769.53
2	Expenses					
(a) Cost of materials consumed	314.27	245.93	252.16	560.20	493.35	919.89
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finish goods, work-in-progress and stock-in-trade	(292.85)	(236.56)	(328.33)	(529.41)	(466.38)	(1,160.28)
(d) Employee benefits expenses	52.38	49.17	46.40	101.55	103.76	238.52
(e) Depreciation	18.62	24.19	26.20	42.81	53.97	109.80
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	892.21	377.69	328.47	1,269.90	795.31	1,452.44
Total expenses	984.63	460.42	324.90	1,445.05	980.02	1,560.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
	221.00	100.40	58.32	321.39	106.96	209.16
4	Other Income					
	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)					
	221.00	100.40	58.32	321.39	106.96	209.16
6	Finance Cost					
	15.90	17.10	12.52	33.00	25.15	54.22
7	Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)					
	205.10	83.30	45.80	288.39	81.81	154.94
8	Exceptional items					
	0.06	-	-	0.06	-	1.29
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)					
	205.03	83.30	45.80	288.32	81.81	153.65
10	Tax expense					
	38.06	32.75	2.85	70.81	7.93	10.01
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)					
	166.98	50.55	42.95	217.52	73.88	143.64
12	Extraordinary Item (net of tax expense Rs. _____)					
	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)					
	166.98	50.55	42.95	217.52	73.88	143.64
14	Share of profit / (Loss) of Associates					
	-	-	-	-	-	-
15	Minority interest					
	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)					
	166.98	50.55	42.95	217.52	73.88	143.64
17	Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)					
	649.65	649.65	649.65	649.65	649.65	649.65
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					
	4,912.07	4,795.64	4,722.66	4,962.61	4,753.59	4,745.09
19.i	Earnings per share (before extraordinary items)					
(a) Basic	2.57	0.78	0.66	3.35	1.14	2.21
(b) Diluted	2.57	0.78	0.66	3.35	1.14	2.21
19.ii	Earnings per share (after extraordinary items)					
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-



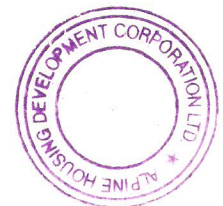


Alpine

Housing Development Corporation Limited

Part II Selected Information for the quarter ended September 30, 2015							(Rs. in Lacs)
A	PARTICULARS OF SHAREHOLDINGS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Public shareholdings						
	- Numbers of Shares	1,778,356	1,778,356	1,778,356	1,778,356	1,778,356	1,778,356
	- Percentage of shareholdings	27.374%	27.374%	27.374%	27.374%	27.374%	27.374%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Numbers of Shares						
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - Encumbered						
	- Numbers of Shares	4,718,144	4,718,144	4,718,144	4,718,144	4,718,144	4,718,144
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	- Percentage of shares (as a % of the total share capital of the company)	72.626%	72.626%	72.626%	72.626%	72.626%	72.626%
B	INVESTOR COMPLAINTS	3 months ended (30.09.2015)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Segment-wise Revenue, Results and Capital Employed for the Quarter ended September 30, 2015							(Rs. in Lacs)
1	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
	Segment Revenue (Net Sale/Income)						
(a)	Segment-A(Construction Unit)	1,201.12	557.74	338.32	1,758.86	1,036.40	1,611.89
(b)	Segment-B(Manufacturing Division)	4.51	3.08	44.91	7.59	50.58	157.64
	Total	1,205.63	560.82	383.23	1,766.45	1,086.98	1,769.53
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	1,205.63	560.82	383.23	1,766.45	1,086.98	1,769.53
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a)	Segment-A(Construction Unit)	242.32	116.97	71.14	359.29	149.82	272.19
(b)	Segment-B(Manufacturing Division)	(21.37)	(16.57)	(13.34)	(37.94)	(43.37)	(64.31)
	Total	220.95	100.40	57.80	321.35	106.45	207.88
(i)	Less: Interest**						
(a)	Segment-A(Construction Unit)	12.69	12.97	(1.15)	25.66	0.83	21.52
(b)	Segment-B(Manufacturing Division)	3.20	4.14	13.66	7.34	24.32	32.71
(ii)	Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit Before Tax	205.06	83.29	45.29	288.35	81.30	153.65
(a)	Segment-A(Construction Unit)	229.63	104.00	72.29	333.63	148.99	250.67
(b)	Segment-B(Manufacturing Division)	(24.58)	(20.71)	(27.00)	(45.29)	(67.69)	(97.02)
3	Capital Employed (Segment assets - Segment Liabilities)						
(a)	Segment-A(Construction Unit)	8,481.83	8,653.72	7,961.25	8,481.83	7,961.25	8,244.88
(b)	Segment-B(Manufacturing Division)	896.51	853.34	865.76	896.51	865.76	932.84
	Total	9,378.33	9,507.06	8,827.01	9,378.33	8,827.01	9,177.72

Signature





Alpine

Housing Development Corporation Limited

Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
		As at 30.09.2015 Half Year Ended Unaudited	As at 31.03.2015 Year Ended Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share capital	649.65	649.65
	(b) Reserves and surplus	4,962.61	4,745.09
	© Money received against share warrants		
	Sub-total - Shareholders funds	5,612.26	5,394.74
2	Share application money pending allotment		
3	Minority money		
4	Non-current liabilities		
	(a) Long-term borrowings	1,809.12	1,710.33
	(b) Deferred tax liabilities (net)	86.83	75.52
	© Other long-term liabilities	-	-
	(d) Long-term provisions	66.38	66.69
	Sub-total - Non-current liabilities	1,962.33	1,852.54
5	Current liabilities		
	(a) Short-term borrowings	2,034.89	2,176.86
	(b) Trade payables	460.65	464.03
	© Other current liabilities	3,561.75	3,483.97
	(d) Short-term provisions	135.95	109.01
	Sub-total - current liabilities	6,193.25	6,233.87
	TOTAL - EQUITY AND LIABILITIES	13,767.85	13,481.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,511.61	1,535.41
	(b) Goodwill on consolidation		
	© Non-current investments	3.92	3.92
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	146.83	146.94
	(f) Other non-current assets	153.91	148.01
	Sub-total - Non-current assets	1,816.26	1,834.28
2	Current assets		
	(a) Current investments		
	(b) Inventories	7,204.70	6,655.98
	© Trade receivables	2,049.19	2,105.54
	(d) Cash and cash equivalents	127.87	66.73
	(e) Short-term loans and advances	2,563.32	2,818.62
	(f) Miscellaneous Expenses (Assets)	6.50	-
	Sub-total -current assets	11,951.58	11,646.86
	TOTAL ASSETS	13,767.85	13,481.14

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2015.
- The Statutory Auditors have carried out a limited review of the above Financial Results for the quarter ended September 30, 2015.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.
- In this quarter and half year ended, the Company has enhanced its Authorised capital from Rs. 6.5 crores to Rs. 15 crores and also declared Bonus share of 1:1 (one : one) to existing shareholders out of Free reserve by which paid up capital of the company is raised from Rs. 6,49,65,000 to Rs. 12,99,30,000.

For and on behalf of the Board

S A KABEER
 Managing Director
 Place : Bengaluru
 Date : November 14, 2015



K. Y. NINGOJI RAO
C. VENKATESULU
V. PADMANABHAN

Rao & Venkatesulu

Chartered Accountants

200, 3rd 'D' Cross,
2nd Block, 3rd Stage,
Basaveshwara Nagar,
Bengaluru - 560 079.
Ph : 23225376, 23226612
Mobile : 7760530818
E-mail : raokyn@live.com

Ref. :

Date :

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED, Bengaluru for three months ended 30th September, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issued a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : BENGALURU

Date : November 14, 2015

For RAO & VENKATESULU
Chartered Accountants


K.Y. NINGOJI RAO
Partner

Membership No.: 018278
FR No.003108S