



**ORIENTAL HOTELS LIMITED**

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034  
Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

**AUDITED STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2015**

Part I

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30	June 30	September 30	September 30	September 30	March 31
	2015	2015	2014	2015	2014	2015
<b>Income</b>						
a. Net Sales / Income from Operations						
b. Other Operating Income	7,282	6,786	6,772	14,068	13,449	30,005
<b>Total Income From Operations</b>	11	51	7	62	41	185
<b>Expenditure</b>	7,293	6,837	6,779	14,130	13,490	30,190
a. Consumption of Raw Materials						
b. Employee Benefits Expense	948	826	874	1,774	1,723	3,584
c. Fuel, Power and Light	2,184	2,212	1,859	4,396	3,883	7,907
d. Depreciation	890	955	860	1,845	1,870	3,565
e. Other Expenditure	602	598	631	1,200	1,232	2,548
<b>Total Expenses</b>	3,019	2,542	2,536	5,561	4,860	10,666
<b>Profit / (Loss) from Operation before Other Income,</b>	7,643	7,133	6,760	14,776	13,568	28,270
<b>Finance Costs and Exceptional Items</b>	(350)	(290)	19	(646)	(78)	1,920
<b>Other Income</b>	144	92	87	236	215	482
<b>Profit / (Loss) before Finance Costs and Exceptional Items</b>	(206)	(204)	106	(410)	137	2,402
<b>Finance Costs</b>	553	539	824	1,092	1,600	3,005
<b>Profit / (Loss) after Finance Costs but before Exceptional Items</b>	(759)	(743)	(718)	(2,502)	(1,463)	(603)
<b>Exceptional Item - Others</b>	93	94		187		
<b>Profit / (Loss) from Ordinary Activities before Tax</b>	(852)	(837)	(718)	(1,689)	(1,463)	(603)
<b>Provision for Tax (including Deferred Tax)</b>	(274)	(246)	(244)	(520)	(497)	(304)
<b>Profit / (Loss) from Ordinary Activities after Tax</b>	(578)	(591)	(474)	(1,169)	(966)	(299)
<b>Paid-up Equity Share Capital (Face Value of ₹1/- each)</b>	1,786	1,786	1,786	1,786	1,786	1,786
<b>Reserves excluding Revaluation Reserves</b>						21,628
<b>Earnings per share (₹)</b>						
<b>Basic and Diluted Earnings per Share - In Rupees - not annualised</b>	(0.32)	(0.33)	(0.26)	(0.65)	(0.54)	(0.17)
<b>Debt Equity Ratio</b>				1.26	1.15	1.14
<b>Debt Service Coverage Ratio</b>				0.27	0.64	0.28
<b>Interest Service Coverage Ratio</b>				1.68	1.60	1.64





Hotels Resorts  
and Palaces

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**AUDITED STATEMENT OF FINANCIAL RESULTS**

**FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2015**

**Part II:**

Particulars	Quarter Ended			Year Ended
	September 30 2015	June 30 2014	September 30 2014	March 31 2015
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding:</b>				
Number of Shares	57,883,612	57,883,612	61,013,436	61,114,382
Percentage of Shareholding	32.41%	32.41%	34.16%	34.22%
<b>2 Promoters and Promoter Group Shareholding:</b>				
a) Pledged/Encumbered				
- Number of Shares	923,610	923,610	1,923,610	923,610
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.77%	0.77%	1.64%	0.79%
- Percentage of Shares (as a % of the total share capital of the company)	0.52%	0.52%	1.08%	0.52%
b) Non-encumbered				
- Number of Shares	119,791,958	119,791,958	115,662,134	116,561,188
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.23%	99.23%	98.36%	99.21%
- Percentage of Shares (as a % of the total share capital of the company)	67.07%	67.07%	64.76%	65.26%

Items	Quarter Ended
	September 30, 2015
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-





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**STATEMENT OF ASSETS AND LIABILITIES**

₹ in lakhs

	Stand alone As at	
	September 30, 2015	March 31, 2015
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	1,786	1,786
(b) Reserves and surplus	20,459	21,628
Sub-total -Shareholders' funds	22,245	23,414
Non-current liabilities		
(a) Long-term borrowings	22,834	23,781
(b) Deferred tax liabilities (Net)		
(c) Other long term liabilities	5,299	5,294
(d) Long term provisions	522	463
Sub-total -Non-current liabilities	28,655	29,538
Current liabilities		
(a) Short term borrowings		
(b) Trade payables	7,332	5,155
(c) Other current liabilities	3,400	2,957
(d) Short-term provisions	5,837	4,798
Sub-total -Current liabilities	110	946
Total- Equity and liabilities	16,679	13,856
	67,579	66,808
<b>ASSETS</b>		
Non-current assets		
(a) Fixed assets		
(b) Non-current investments	45,053	45,438
(c) Deferred tax assets (net)	6,649	6,649
(d) Long-term loans and advances	1,601	1,026
(e) Other non-current asset	8,386	8,399
Sub-total- Non-current assets	61,689	61,512
Current assets		
(a) Inventories	715	697
(b) Trade receivables	1,639	1,319
(c) Cash and bank balances	200	335
(d) Short-term loans and advances	1,955	1,549
(e) Other current assets	1,381	1,396
Sub-total-Current assets	5,890	5,296
Total Assets	67,579	66,808



Notes:

1. The audited results of the Company for the quarter/half year ended September 30, 2015 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on October 29, 2015.
2. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
3. Other Income for the half year ended September 30, 2015 includes a Dividend income of ₹ 120 lakhs (previous year ₹ 78 lakhs) and Interest income of ₹ 116 lakhs (previous year ₹ 137 lakhs)
4. The formulae used for calculation of Debt Service coverage Ratio and Interest Service Coverage Ratio are as follows:
  - a. Debt service coverage ratio = Profit before interest, depreciation and tax / (interest + principal repayment)
  - b. Interest service coverage ratio = Profit before interest, depreciation and tax / interest
  - c. The above ratios have been computed on a trailing twelve months basis.
5. Exceptional item represents provision towards amounts recoverable in respect of a hotel project.
6. Figures for the previous year have been regrouped wherever necessary to conform to the current year's presentation

For ORIENTAL HOTELS LIMITED

*D. Varada Reddy*

D VARADA REDDY  
MANAGING DIRECTOR  
DIN: 00052200

Date: October 29, 2015  
Place: Mumbai



**M/S BRAHMAYYA & CO**  
**Chartered Accountants**

48, Masilamani Road  
Balaji Nagar  
Royapettah  
Chennai - 600 014.

**M/S SNB ASSOCIATES**  
**Chartered Accountants**

12, 3rd floor,  
Gemini Parsn Commercial Complex  
121, Anna Salai  
Chennai - 600 006.

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the  
Oriental Hotels Limited pursuant to Clause 41 of the Listing Agreement**

To

**The Board of Directors**

**Oriental Hotels Limited**  
**Chennai**

1. We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED (the Company)** for the quarter ended 30<sup>th</sup> September 2015 and the year to date results for the period 1<sup>st</sup> April, 2015 to 30<sup>th</sup> September, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)-25 - "Interim Financial Reporting" issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 which continue to apply as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes



assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 30<sup>th</sup> September 2015 as well as net loss and other financial information for the year to date results for the period from 1<sup>st</sup> April, 2015 to 30<sup>th</sup> September, 2015.

For BRAHMAYYA & CO  
Chartered Accountants  
Firm Registration No: 000511S

*R.N. Prasad*  
R.NAGENDRA PRASAD  
Partner  
Membership No: 2033



For SNB ASSOCIATES  
Chartered Accountants  
Firm Registration No: 015682N

*R. Sridhar*  
R. SRIDHAR  
Partner  
Membership No: 28317



Place: Mumbai  
Date: 29<sup>th</sup> October, 2015