

MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501
 CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881
 Statement of Unaudited Results for the Quarter / Half Year ended 30th September, 2015

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1. Income from Operations						
a. Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	-	-	-	-	-	-
2. Expenses						
a. Consumption of Raw Materials and Packing Materials	-	-	-	-	-	-
b. Purchase of Traded Goods	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-	-
d. Employee benefits expenses	-	-	-	-	-	-
e. Depreciation & amortizations expenses	-	-	-	-	-	-
f. Stores and Spare Parts	-	-	-	-	-	-
g. Power and Fuel	-	-	-	-	-	-
h. Other Expenses	-	-	-	-	-	-
Total Expenses (a to h)	0.64	1.03	0.39	1.67	2.14	7.77
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	0.64	1.03	0.39	1.67	2.14	7.77
4. Other income	(0.64)	(1.03)	(0.39)	(1.67)	(2.14)	(7.77)
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.01	-	-	0.01	-	0.09
6. Finance costs	(0.63)	(1.03)	(0.39)	(1.66)	(2.14)	(7.68)
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.63)	(1.03)	(0.39)	(1.66)	(2.14)	(7.68)
8. Exceptional costs	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(0.63)	(1.03)	(0.39)	(1.66)	(2.14)	(7.68)
10. Tax expense	-	-	323.63	-	323.63	201.41
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.63)	(1.03)	(324.02)	(1.66)	(325.77)	(209.09)
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period / year (11-12)	(0.63)	(1.03)	(324.02)	(1.66)	(325.77)	(209.09)



14. Paid-up Equity share capital (Face value of Re. 10/- each)	778.63	778.63	778.63	778.63	778.63	778.63
15. Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised)						
(a) Basic	(0.00)	(0.01)	(4.16)	(0.00)	(4.18)	(2.69)
(b) Diluted	(0.00)	(0.01)	(4.16)	(0.00)	(4.18)	(2.69)
17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised)						
(a) Basic	(0.00)	(0.01)	(4.16)	(0.00)	(4.18)	(2.69)
(b) Diluted	(0.00)	(0.01)	(4.16)	(0.00)	(4.18)	(2.69)

Selected Information for the Quarter and Half Year ended 30th September, 2015

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	2,950,144	2,950,144	2,950,144	2,950,144	2,950,144	2,950,144
- Percentage of shareholding	37.89%	37.89%	37.89%	37.89%	37.89%	37.89%
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	6,000	6,000	6,000	6,000	6,000	6,000
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%
- Percentage of shareholding (as a % of the total share capital of the Company)	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
(b) Non - Encumbered						
- Number of shares	4,830,156	4,830,156	4,830,156	4,830,156	4,830,156	4,830,156
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%
- Percentage of shareholding (as a % of the total share capital of the Company)	62.03%	62.03%	62.03%	62.03%	62.03%	62.03%

Particulars	Quarter Ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement of Assets & Liabilities as at 30th September, 2015

(Rs. In lakhs)

Particulars	Unaudited as at 30.09.2015	Audited as at 31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	778.63	778.63
(b) Reserves and Surplus	(793.86)	(792.20)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	(15.23)	(13.57)
2. Share application money pending allotment	-	-
3. Non-current Liabilities		
(a) Long-Term Borrowings	61.13	61.13
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-Term Liabilities	233.78	229.78
(d) Long-Term Provisions	-	-
Sub-total - Non-current Liabilities	294.91	290.91
4. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	1.31	4.39
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	1.31	4.39
TOTAL - EQUITY AND LIABILITIES	280.99	281.73
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	34.24	34.24
(b) Non-current Investments	0.38	0.38
(c) Long-Term Loans and Advances	242.25	243.55
Sub-total - Non-current Assets	276.87	278.17



		(Rs. in lakhs)	
2. Current Assets			
(a) Current Investments	-	-	
(b) Inventories	-	-	
(c) Trade Receivables	-	-	
(d) Cash and Cash Equivalents	2.76	2.91	
(e) Short-Term Loans and Advances	1.36	0.65	
(f) Other Current Assets	-	-	
Sub-total - Current Assets	4.12	3.56	
TOTAL - ASSETS	280.99	281.73	

Notes

1. The above financial results for the quarter and half year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 5th November, 2015
2. Segment Report, as defined in Accounting Standard 17, is not applicable.
3. EPS has been calculated in accordance with AS-20 issued by Institute of Chartered Accountants of India (ICAI).
4. The figures of the previous period / year have been regrouped wherever necessary to confirm to the current period's classification.

Dated :- 5th November, 2015
Place :- Betegaon

By Order of the Board
For MAVI INDUSTRIES LIMITED

Director

Nandana
(DIN 03265290)





B. N. KEDIA & CO.

CHARTERED ACCOUNTANTS

507, Sweignd Sadah, Akurdi Road, Near Railway Station, Khandivadi (East), Mumbai - 400 101
Tel: 91 22-28464411 | Mob: 8451915414 / 9322506170 | Email: kediaacct@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF


MAVI INDUSTRIES LIMITED

For quarter ended 30th September 2015

1. We have reviewed the accompanying statement of unaudited financial results of *Mavi Industries Limited* for the quarter ended September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company and are the responsibility of the company's management. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.N.KEDIA & CO.**
Chartered Accountants
FRN-001652N




CA. K.K. Kedia
Partner
ICAI Membership No.52461

Place : Mumbai
Date : 05.11.2015