

Format for disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

1. Name of the Target Company	M/s. Khandwala Securities Limited		
2. Name of the acquirer and PAC with the acquirer	Paresh J. Khandwala		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	92965	0.78	0.78
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>92965</b>	<b>0.78</b>	<b>0.78</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	100	0.00	0.00
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>100</b>	<b>0.00</b>	<b>0.00</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	93065	0.78	0.78
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>93065</b>	<b>0.78</b>	<b>0.78</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.11.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Yours Truly



Paresh J. Khandwala

Place: Mumbai

Date: 26.11.2015