

**PART I : Statement of Unaudited Financial Result for the Quarter & Half Year Ended on 30th September 2015**

Regd. Office : Jakhai Road , Patran.

Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter & Half Year Ended on 30th September 2015

(Rs in Lacs except shares & EPS data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Twelve Months ended 31.03.2014 Audited
		30.09.2015	30.09.2015	30.09.14	30.09.2015	30.09.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	<b>Income from Operations</b>						
	(a) Net Sales /Income from operations	253.73	227.14	288.70	480.87	549.94	1219.94
	(b) Other Operating Income	0.35	12.78	1.22	13.14	15.97	146.96
	<b>Total Income from Operations (net)</b>	<b>254.08</b>	<b>239.92</b>	<b>289.92</b>	<b>494.01</b>	<b>565.91</b>	<b>1366.89</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	95.29	70.37	100.85	165.66	168.94	420.02
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.65)	(13.20)	(7.94)	(30.85)	24.03	47.97
	(d) Employee benefits expense	20.67	13.83	19.46	34.50	39.15	73.32
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	125.58	125.71	139.48	251.30	278.11	567.09
	<b>Total Expenses</b>	<b>223.89</b>	<b>196.71</b>	<b>251.86</b>	<b>420.61</b>	<b>510.24</b>	<b>1108.40</b>
3.	<b>Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)</b>	<b>30.19</b>	<b>43.21</b>	<b>38.06</b>	<b>73.40</b>	<b>55.67</b>	<b>258.49</b>
4.	Depreciation and amortisation expense	62.48	61.78	85.34	124.26	125.99	248.67
5.	<b>Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)</b>	<b>(32.29)</b>	<b>(18.57)</b>	<b>(47.26)</b>	<b>(50.86)</b>	<b>(70.31)</b>	<b>9.83</b>
6.	Other Income	0.22	0.22	0.19	0.44	0.38	0.80
7.	<b>Profit/(loss) before finance costs and exceptional Items (5+6)</b>	<b>(32.07)</b>	<b>(18.35)</b>	<b>(47.07)</b>	<b>(50.42)</b>	<b>(69.93)</b>	<b>10.63</b>
8.	Finance costs	7.50	7.38	7.49	14.88	14.79	30.01
9.	<b>Profit/(loss) after finance costs but before exceptional Items (7-8)</b>	<b>(39.57)</b>	<b>(25.73)</b>	<b>(54.56)</b>	<b>(65.30)</b>	<b>(84.72)</b>	<b>(19.39)</b>
10.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11.	<b>Profit/(loss)from ordinary activities before tax (9-10)</b>	<b>(39.57)</b>	<b>(25.73)</b>	<b>(54.56)</b>	<b>(65.30)</b>	<b>(84.72)</b>	<b>(19.39)</b>
12.	<b>Tax Expense</b>						
12.1	- Current Tax & Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	2.75	(23.12)	(4.06)	(20.37)	(16.28)	6.60
13.	<b>Net Profit/(loss)from ordinary activities after tax (11-12)</b>	<b>(42.32)</b>	<b>(2.61)</b>	<b>(50.50)</b>	<b>(44.93)</b>	<b>(68.44)</b>	<b>(25.99)</b>
14.	Extraordinary Item (net of tax expense)						
15.	<b>Net Profit/(loss)for the period (13-14)</b>	<b>(42.32)</b>	<b>(2.61)</b>	<b>(50.50)</b>	<b>(44.93)</b>	<b>(68.44)</b>	<b>(25.99)</b>
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	<b>Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates</b>	<b>(42.32)</b>	<b>(2.61)</b>	<b>(50.50)</b>	<b>(44.93)</b>	<b>(68.44)</b>	<b>(25.99)</b>
19.	Paid up Equity Share Capital ( Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	(0.18)	(0.01)	(0.22)	(0.19)	(0.29)	(0.11)
	b) Diluted	(0.16)	(0.01)	(0.22)	(0.19)	(0.29)	(0.11)
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	(0.18)	(0.01)	(0.22)	(0.19)	(0.29)	(0.11)
	b) Diluted	(0.16)	(0.01)	(0.22)	(0.19)	(0.29)	(0.11)
<b>Part II Select information for the Quarter Ended 30.09.2015</b>							
<b>A</b>	<b>Particulars of shareholding</b>						
1.	<b>Public Shareholding</b>						
	- Number of Shares (in lacs)	58.19	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2.	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares ( as a % of the total share capital of the company)	--	--	--	--	--	--
	<b>b) Non-encumbered</b>						
	- Number of Shares	174.36	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98
<b>Particulars</b>							
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of Quarter					0	
	Received During the Quarter					4	
	Disposed Off During the Quarter					4	
	Pending at the end of Quarter					0	



**Piccadilly Sugar & Allied Industries Limited**  
**Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**  
**for the Quarter & Half Year Ended on 30th September, 2015**

(Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Twelve Months ended 31.03.2015
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>A. Segment Revenue</b>						
1. Sugar	0.23	8.99	0.30	9.22	12.64	107.25
2. Other	254.07	231.16	289.83	485.23	553.66	1260.45
<b>Total Segment Revenue</b>	<b>254.30</b>	<b>240.15</b>	<b>290.13</b>	<b>494.45</b>	<b>566.29</b>	<b>1367.69</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>254.30</b>	<b>240.15</b>	<b>290.13</b>	<b>494.45</b>	<b>566.29</b>	<b>1367.69</b>
<b>B. Segment Result(PBIT)</b>						
1. Sugar	(22.54)	(26.21)	(36.53)	(48.75)	(44.73)	(4.07)
2. Other	(9.73)	7.69	(10.79)	(2.04)	(25.69)	13.68
<b>Total Segment Results</b>	<b>(32.27)</b>	<b>(18.52)</b>	<b>(47.32)</b>	<b>(50.79)</b>	<b>(70.42)</b>	<b>9.62</b>
Less: Interest	7.30	7.21	7.26	14.52	14.30	29.01
<b>Profit(+)/Loss(-) Before Tax</b>	<b>(39.57)</b>	<b>(25.73)</b>	<b>(54.58)</b>	<b>(65.31)</b>	<b>(84.72)</b>	<b>(19.39)</b>
<b>C. Capital Employed (Seg. Assets-Seg. Liabilities)</b>						
1. Sugar	308.35	279.21	41.93	308.35	41.93	243.00
2. Other	1377.60	1441.69	1623.68	1377.60	1623.68	1499.05
<b>Total Capital Employed</b>	<b>1685.95</b>	<b>1720.89</b>	<b>1665.61</b>	<b>1685.95</b>	<b>1665.61</b>	<b>1742.05</b>

**NOTES**

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14-11-2015.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE: Gurgaon  
DATED: 14.11.2015



**Devinder Sharma**  
Whole Time Director  
DIN No : 03264719

**Piccadily Sugar & Allied Industries Ltd.**  
**SUMMARISED BALANCE SHEET**

(Rs. In Lacs)

Particulars	Six Month Ended 30.09.2015	Six Month Ended 30.09.2014	Twelve Months ended 31.03.2015
	Unaudited	Unaudited	Audited

**EQUITY AND LIABILITIES**

<b>(1) Shareholder's funds</b>			
(a) Share Capital	2322.10	2322.10	2322.10
(b) Reserves & Surplus	-872.33	-869.84	-827.39
<b>(2) Non- current liabilities</b>			
(a) Long- term borrowings	369.33	349.01	360.11
(b) Long- term provisions	26.16	25.89	26.05
<b>(3) Current Liabilities</b>			
(a) Short term borrowings	656.22	388.06	449.40
(a) Trade Payables	1634.93	1860.20	1694.71
(b) Other current liabilities	107.75	193.50	90.28
(c) Short term provisions	3.54	3.32	3.43
	4247.69	4272.24	4118.69

**ASSETS**

<b>(1) Non-Current assets</b>			
(a) Fixed assets			
(i) Tangible assets	3070.92	3240.73	3165.29
(ii) Capital work-in-progress	352.93	355.23	355.23
(b) Deferred tax assets (net)	133.14	135.65	112.77
(c) Long term loans and advances	59.04	59.04	59.04
<b>(2) Current assets</b>			
(a) Inventories	408.52	256.31	193.99
(b) Trade receivables	1.29	9.75	1.27
(c) Cash & cash equivalents	23.83	40.58	22.18
(d) Other current assets	198.02	174.94	208.91
	4247.69	4272.24	4118.69

