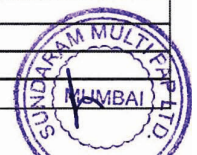


## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2015 (₹ in LACS)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Half Year Ended 30/09/2015 (Unaudited)	Half Year Ended 30/09/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
	<b>PART I</b>						
1	<b>Income from operations</b>						
	a) Net Sales/Income From Operations (Net of Excise Duty)	1,329.35	3,373.97	1,622.73	4,703.33	4,395.88	8,330.25
	b) Other Operating Income	31.69	7.87	16.98	31.69	19.17	19.51
	<b>Total Income From Operations</b>	<b>1,361.04</b>	<b>3,381.84</b>	<b>1,639.71</b>	<b>4,735.02</b>	<b>4,415.05</b>	<b>8,349.76</b>
2	<b>Expenses:</b>						
	a) Cost of Materials Consumed	1,022.20	2,065.65	1,315.78	3,087.85	3,203.09	5,933.80
	b) Purchase of Stock-in-Trade	28.82	86.20	500.37	115.02	1,859.77	2,086.37
	c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(195.92)	499.96	(588.98)	304.04	(1,307.05)	(1,139.02)
	d) Employee Benefit Expense	75.70	76.84	136.92	152.54	271.99	361.09
	e) Depreciation & Amortisation Expense	82.72	82.19	94.54	164.90	188.85	330.68
	f) Other Expenses	139.64	249.20	258.79	382.14	605.10	968.89
	<b>Total Expenses</b>	<b>1,153.16</b>	<b>3,060.04</b>	<b>1,717.42</b>	<b>4,206.49</b>	<b>4,821.76</b>	<b>8,541.81</b>
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items and tax (1-2)	207.89	321.80	(77.71)	528.53	(406.71)	(192.05)
4	Other Income						
	1) Profit/(Loss) on sale of Fixed Assets	87.11	(41.47)	-	45.64	315.06	834.56
	2) Other Non Operating Income	-	-	-	-	-	294.56
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>295</b>	<b>280.33</b>	<b>(77.71)</b>	<b>574.17</b>	<b>(91.65)</b>	<b>937.07</b>
6	Finance Cost	285.16	207.81	340.17	492.98	689.09	1,216.46
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>9.84</b>	<b>72.52</b>	<b>(417.88)</b>	<b>81.19</b>	<b>(780.74)</b>	<b>(279.39)</b>
8	Exceptional Items						
	a) Loss on Sale of Non Moving Inventories	-	-	-	-	-	(1,163.80)
	b) Other Exceptional items	-	0.36	(60.00)	0.36	(60.00)	(305.63)
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>9.84</b>	<b>72.88</b>	<b>(477.88)</b>	<b>81.55</b>	<b>(840.74)</b>	<b>(1,748.82)</b>
10	Tax Expense						
	Current Tax	1.66	13.89	-	15.55	-	-
	Deferred Tax	-	-	-	-	-	-
	(Excess)/Short Provision for Earlier Years	-	-	-	-	-	(74.16)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>8.18</b>	<b>58.99</b>	<b>(477.88)</b>	<b>66.00</b>	<b>(840.74)</b>	<b>(1,674.66)</b>
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>8.18</b>	<b>58.99</b>	<b>(477.88)</b>	<b>66.00</b>	<b>(840.74)</b>	<b>(1,674.66)</b>
14	Paid - up Equity Share Capital (Face Value of the Shares ₹1 each)	2,156.06	2,156.06	2,156.06	2,156.06	2,156.06	2,156.06
15	Reserves Excluding Revaluation Reserves as per Balance Sheet						5078.93
16	Basic and Diluted Earning Per Share before and after extraordinary item	0.01	0.03	(0.23)	0.04	(0.39)	(0.78)
	<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	<b>Public Share holding</b>						
	Number of Shares	145,931,425	14,43,81,425	136,496,425	145,931,425	136,496,425	13,93,76,425
	Percentage of Shareholding	67.68%	66.96%	63.31%	67.68%	63.31%	64.64%
2	<b>Promoters and Promoter Group Shareholdings</b>						
	<b>a) Pledged/ Encumbered</b>						
	Number of Shares	36,756,633	38,306,633	46,206,633	36,756,633	46,206,633	4,33,06,633
	Percentage of Shareholding of Promoter/Promoter Group	52.75%	53.78%	58.41%	52.75%	58.41%	56.80%
	Percentage of total Share Capital of the Company	17.05%	17.77%	21.43%	17.05%	21.43%	20.09%
	<b>b) Non- encumbered</b>						
	Number of Shares	32,917,715	32,917,715	32,902,715	32,917,715	32,902,715	3,29,22,715
	Percentage of Shareholding of Promoter/Promoter group	47.25%	46.22%	41.59%	47.25%	41.59%	43.19%
	Percentage of total Share Capital of the Company	15.27%	15.27%	15.26%	15.27%	15.26%	15.27%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the Beginning of the Quarter				Nil		
	Received During the Quarter				Nil		
	Disposed of During the Quarter				Nil		
	Remaining Unresolved During the End of the Quarter				Nil		



STATEMENT OF ASSETS AND LIABILITIES AS AT 30 <sup>th</sup> SEPTEMBER 2015.		STANDALONE	
Sr. No.	PARTICULARS	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
	Shareholders' Fund		
	a) Share Capital	2,156.06	2,156.06
	b) Reserves & Surplus	9,038.27	9,128.40
	<b>Sub Total - Shareholders Funds</b>	<b>11,194.33</b>	<b>11,284.46</b>
	<b>Non Current Liabilities</b>		
	a) Long term Borrowings	2,560.92	4,684.70
	b) Deferred Tax Liabilities (net)	361.34	361.34
	c) Other Long term Liabilities	-	-
	d) Long Term Provisions	35.91	33.91
	<b>Sub Total - Non Current Liabilities</b>	<b>2,958.17</b>	<b>5,079.95</b>
	<b>Current Liabilities</b>		
	a) Short Term Borrowings	3,463.21	3,636.61
	b) Trade Payables	501.89	943.71
	c) Other Current Liabilities	3,992.20	2,222.43
	d) Short Term Provisions	40.98	40.04
	<b>Sub Total - Current Liabilities</b>	<b>7,998.28</b>	<b>6842.79</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>22,150.78</b>	<b>23,207.20</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Fixed assets		
	Tangible Assets	9,079.07	9,424.20
	Intangible Assets	150.42	200.56
	Capital Work-in-progress	-	-
	b) Non-current Investments	1,500.00	1,500.50
	c) Deferred Tax Assets (net)	-	-
	d) Long-Term Loans and advances	41.01	41.08
	e) Other non-current assets	-	-
	<b>Sub Total - Non-Current Assets</b>	<b>10,770.50</b>	<b>11,166.34</b>
	<b>Currents Assets</b>		
	a) Current Investments	-	-
	b) Inventories	5,857.42	6,404.27
	c) Trade Receivables	1,982.06	2,174.44
	d) Cash & Cash Equivalents	78.56	60.65
	e) Short-term loans & advances	3,460.76	3,399.95
	f) Other Current Assets	1.47	1.55
	<b>Sub Total - Current Assets</b>	<b>11,380.28</b>	<b>12,040.86</b>
	<b>Total Assets</b>	<b>22,150.78</b>	<b>23,207.20</b>

**Notes:**

- 1) The unaudited financial results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2015 have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 5<sup>th</sup> November, 2015.
- 2) The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2015.
- 3) The Company operates in single segment of manufacture and sale of exercise note books and paper.
- 4) Previous year's/Quarters figures have been re-grouped/reclassified wherever necessary.

Place: Mumbai  
Date: November 5, 2015

*AP Shah*  
Amrut P. Shah  
(Chairman & Managing Director)

**"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™**



## Independent Auditors' Review Report

To the Board of Directors of,  
**Sundaram Multi Pap Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sundaram Multi Pap Limited** ("the Company") for the quarter and six months ended 30 September 2015, ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Unaudited Financial Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**<sup>1</sup>  
Chartered Accountants  
Firm Reg. No.: 101474W / W 100100



**CA. Shailesh Bhuta**  
Partner  
Membership No.: 033958

**Mumbai, 05 November, 2015**