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**इण्डियन ओवरसीज़ बैंक**

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

**Indian Overseas Bank**

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

**Investor Relations Cell**

IRC/251/2015-16

17.11.2015

The Senior General Manager  
Department of Corporate Services

**BSE Limited**

Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Revision of Ratings by CRISIL for DEBT Instruments  
Listed in Wholesale Debt Segment (WDM)**

The Credit Rating Agency, M/s CRISIL Ltd., has revised its ratings for Lower Tier II Bonds, Upper Tier –II Bonds and BASEL II Compliant Tier I Perpetual Bond Issues. The revision in the ratings assigned to the Bonds is due to continued deterioration in Asset quality in the six months ended September 30, 2015. The ratings continue to factor in the majority GOI shareholding in the bank and that GOI continue to provide support to all the Public Sector Banks.

Lower Tier-II Bonds (Under Basel II) Aggregating Rs.25.40 Billion	CRISIL AA-/ Negative (Downgraded from 'CRISIL AA/ Negative')
Tier-I Perpetual Bonds (Under Basel II) Aggregating Rs.7.80 Billion	CRISIL A+/ Negative (Downgraded from 'CRISIL AA-/ Negative')
Upper Tier-II Bonds (Under Basel II) Aggregating Rs.26.323 Billion	CRISIL A+/ Negative (Downgraded from 'CRISIL AA-/ Negative')
Rs.2.0 Trillion Fixed Deposit Programme	FAA+/ Negative (Downgraded from 'FAAA/Negative')
Certificates of Deposits Programme	CRISIL A1+ (Reaffirmed)

This is for your kind information and record to comply with Clause 36 of the Listing Agreement.

Thanking You,

Yours faithfully,

**S Kalpaga Rani**  
Assistant General Manager

