

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

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To

The Board of Directors
Cerebra Integrated Technologies Limited
Bangalore

Dear Sir,

Sub: Quarterly review report of your Company for the quarter ended ending 30th September 2015

We have reviewed the accompanying statement of unaudited financial results of Cerebra Integrated Technologies Limited for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. We have not reviewed the financial statement of three subsidiaries included in the consolidated financial statement, which was based on the management adopted accounts. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Ishwar & Gopal
Chartered Accountants

K. V. Gopalakrishnayya
Partner
Membership Number: 021748
Firm Registration No.: 001154S
Bangalore, 14 November 2015

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
BANGALORE-560 002



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

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Statement of Standalone and Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2015

Rs. in Lakhs

Particulars	Standalone						Consolidated					
	Quarter ended			6 Months ended		year ended	Quarter ended			6 Months ended		year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations												
a. Net Sales/Income from Operations (Net of excise duty)	3534.12	3247.34	3065.26	6781.46	6032.40	12981.95	5414.68	6587.11	6007.22	12001.80	11594.32	26747.83
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	3534.12	3247.34	3065.26	6781.46	6032.40	12981.95	5414.68	6587.11	6007.22	12001.80	11594.32	26747.83
2. Expenses												
a. Changes in inventories of finished goods/ work-in-progress and stock-in-trade	12.18	-21.89	0.00	-9.71	0.00	-56.61	-17.79	-261.07	164.28	-278.85	-366.03	-364.76
b. Cost of materials consumed	19.83	11.22	14.80	31.05	14.80	53.39	19.83	11.22	14.80	31.05	14.80	53.39
c. Purchases of stock-in-trade	3404.57	3161.32	2955.73	6565.88	5836.69	12617.26	4936.75	6334.01	5372.39	11270.76	11085.87	24862.77
d. Employee benefits expense	30.97	29.32	27.37	60.29	53.54	115.15	148.52	171.78	186.48	320.30	355.87	676.50
e. Depreciation and amortisation expense	14.16	14.08	4.08	28.23	8.82	41.05	16.10	24.72	19.83	40.82	36.83	106.06
f. Others	18.28	12.16	10.41	30.43	52.77	258.75	174.47	214.25	47.19	388.73	204.13	862.66
g. Total Expenses	3499.98	3206.20	3012.39	6706.18	5966.62	13029.00	5277.87	6494.93	5804.96	11772.80	11331.47	26196.62
3. Profit from Operations before other income, finance cost & Exceptional Items 1-2	34.14	41.14	52.87	75.28	65.77	-47.05	136.81	92.18	202.26	229.00	262.85	551.20
4. Other Income	141.59	75.78	5.57	217.37	9.16	18.59	141.45	75.94	44.53	217.39	51.40	19.30
5. Profit from ordinary activities before finance cost and & exceptional Items 3+4	175.73	116.92	58.45	292.65	74.93	-28.45	278.26	168.12	246.79	446.39	314.26	570.50
6. Finance Cost	37.31	34.92	1.34	72.23	3.52	47.73	68.15	94.63	49.78	162.78	81.66	309.05
7. Profit from ordinary activities after finance cost but before exceptional Items 5-6	138.42	82.00	57.11	220.42	71.42	-76.18	210.12	73.50	197.01	283.61	232.60	261.45
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	-100.22	0.00	0.00	-100.22		0.00
9. Profit from Ordinary Activities before tax 7+8	138.42	82.00	57.11	220.42	71.42	-76.18	109.89	73.50	197.01	183.39	232.60	261.45
10. Tax Expense	47.54	25.34	22.07	72.88	22.07	0.00	47.54	41.55	35.77	89.09	49.64	30.08
11. Net profit from Ordinary Activities after Tax 9-10	90.88	56.66	35.04	147.54	49.35	-76.18	62.35	31.95	161.24	94.31	182.96	231.37
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) Loss (-) for the period 11+12	90.88	56.66	35.04	147.54	49.35	-76.18	62.35	31.95	161.24	94.31	182.96	231.37
14. Share of Profit of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	23.80	9.40	23.80	14.98	35.11	43.27
16. Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	90.88	56.66	35.04	147.54	49.35	-76.18	38.55	22.55	137.44	79.32	147.85	188.10

For Cerebra Integrated Technologies Ltd.

Director

17. Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	8432.90	8432.90	4809.27	8432.90	4809.27	8432.90						
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4305.65	4214.77	4131.83	4305.65	4131.83	4158.11	4992.83	4913.26	4713.13	4992.83	4713.13	4854.02
19. Earnings per share (before extraordinary items) (of Rs. 10 /- each (not annualised):a)Basic	0.01	0.10	0.01	0.01	0.01	-0.14						
b)Diluted	0.01	0.08	0.01	0.01	0.01	-0.12						
20. Earnings per share (After extraordinary items) (of Rs. 10 /- each (not annualised): a) Basic	0.01	0.10	0.01	0.01	0.01	-0.14						
b)Diluted	0.01	0.08	0.01	0.01	0.01	-0.12						
21. Public Share holding												
-Number of Shares	80321947	80577067	44649700	80321947	44649700	80884825						
-Percentage of shareholding	95.25%	95.55%	92.84%	95.25%	92.84%	95.92%						
22. Promoters and promoter group shareholding**												
a) Pledged/Encumbered												
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA						
-Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA						
b) Non-encumbered												
-Number of shares	4007015	3751895	3442982	4007015	3442982	3442982						
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%						
-Percentage of Shares (as a % of the total share capital of the company)	4.75%	4.45%	7.16%	4.75%	7.16%	4.08%						

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. in Lakhs					
Particulars	Quarter ended			6 Months ended		year ended						
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
Segment Revenue												
a. Hardware	5360.11	6538.59	5959.65	11898.71	11503.01	26560.86						
b. IT Services	54.57	48.52	47.56	103.09	91.32	186.97						
Total.	5414.68	6587.11	6007.22	12001.80	11594.32	26747.83						
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00						
Net sales/Income from Operations	5414.68	6587.11	6007.22	12001.80	11594.32	26747.83						
Segment Results												
a. Hardware	180.69	170.91	213.95	351.60	289.71	559.20						
b. IT Services	-7.95	-11.35	-8.49	-19.30	-16.77	-57.86						
Total.	172.74	159.56	205.47	332.30	272.94	501.34						
Less i. Interest	62.85	86.06	8.46	148.91	40.34	239.88						
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00						
Profit before Tax	109.89	73.50	197.01	183.39	232.60	261.45						
Capital Employed												
a. Hardware	13290.69	13815.40	9092.85	13290.69	9092.85	15865.85						
b. IT Services	136.05	144.00	1237.47	136.05	1237.47	1210.07						
Add Un-allocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00	0.00						
Total Capital Employed in the Company	13426.74	13959.40	10330.32	13426.74	10330.32	17075.92						

INVESTOR COMPLAINTS:

Pending at the beginning of the quarter 0
 Received during the quarter 4
 Disposed off during the quarter 4
 Remaining unresolved at the end of the quarter 0.

Notes:

1. The above unaudited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 14.11.2015
2. During the Quarter the Company has disinvested in Geeta Monitors Private Limited in terms of the approval obtained from the Shareholders.
3. E Waste business and the project is progressing well.
4. Cerebra ME FZCO(UAE) has executed major orders during the quarter.
5. Earlier period figures are regrouped where ever necessary.

For and on behalf of the Board Of Directors

For Cerebra Integrated Technologies Ltd.

Place: Bangalore
 Date: 14.11.2015

Shridhar S Hegde
 Wholtime Director
 DIN: 01247342

Director

Statement of Assets and Liabilities				
Particulars	Rs. in Lakhs			
	Standalone		Consolidated	
	As at 30.09.2015	As at 30.09.2014	As at 30.09.2015	As at 30.09.2014
EQUITY AND LIABILITIES				
Shareholders' funds				
a. Share Capital	8,433.91	4,810.28	8,433.91	4,810.28
b. Reserves and Surplus	4,305.65	4,131.83	4,992.83	4,713.13
c. Money received against share warrants	-	-	-	-
Minority interest			94.67	594.66
Non-current liabilities				
a. Long Term borrowings	2,652.12	5.32	3,322.63	186.60
b. Deferred tax liabilities (Net)	-	-	-	4.13
c. Long term provisions	22.62	17.79	22.62	21.52
Current Liabilities				
a. Short term borrowings	-	-	-	893.05
b. Trade payables	9,497.47	10,025.62	10,542.77	11,887.09
c. Other Current liabilities	253.63	118.70	394.24	1,207.08
d. Short term provisions	83.21	28.95	88.31	128.55
TOTAL EQUITY AND LIABILITIES	25,248.61	19,138.50	27,891.98	24,446.09
ASSETS				
Non-current assets				
a. Fixed Assets	571.42	624.35	605.58	788.22
b. Non-current investments	14.51	442.90		-
c. Deferred Tax Asset			17.01	-
c. Long term loans & advances	3,973.25	3,996.87	4,025.46	4,122.84
d. Other non current assets	1.65	1.65	1.65	1.65
Current Assets				
a. Current Investments		-		-
b. Inventories	215.08	144.87	291.23	1,682.05
c. Trade receivables	12,434.74	12,822.17	14,951.60	16,411.79
d. Cash & Cash equivalents	6,939.28	158.69	7,189.73	218.56
e. Short term loans & advances	837.40	849.67	548.44	1,123.64
f. Other Current assets	261.27	97.33	261.27	97.33
TOTAL- ASSETS	25,248.61	19,138.50	27,891.98	24,446.09

For Cerebra Integrated Technologies Ltd.



Director