

VAPI ENTERPRISE LIMITED
(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Previous Year ended 31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations	65.70	68.82	82.47	134.52	131.81	232.44
(b) Other Operating Income	20.74	16.01	0.00	36.75	0.00	67.50
Total Income from Operations (net)	86.44	84.83	82.47	171.27	131.81	299.94
2 Expenses						
a) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
b) Cost of Material consumed	-	-	-	-	-	-
c) Employees Benefit Expenses	39.42	41.00	31.43	80.42	43.16	121.35
d) Depreciation and amortisation expenses	6.52	6.20	3.56	12.72	7.09	28.06
e) Other Expenses	33.56	32.84	34.44	66.40	58.24	115.05
Total Expenses	79.50	80.04	69.43	159.54	108.49	264.46
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6.94	4.79	13.04	11.73	23.32	35.48
4 Other Income	0.20	0.17	0.12	0.37	0.27	1.97
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	7.15	4.96	13.16	12.11	23.59	37.45
6 Finance Costs	1.50	1.65	1.19	3.15	2.29	6.78
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5.65	3.31	11.97	8.96	21.30	30.67
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	5.65	3.31	11.97	8.96	21.30	30.67
10 Tax Expenses						
(a) Provision for Taxation	-	-	-	-	-	-
(b) Provision for Deferred Tax	-	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/off/back	-	-	-	-	-	-
11 Profit / (Loss) from ordinary activities after tax (9-10)	5.65	3.31	11.97	8.96	21.30	30.67
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	5.65	3.31	11.97	8.96	21.30	4.82
14 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16 (i) Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						434.06
a. Basic	0.25	0.15	0.52	0.39	0.93	1.34
b. Diluted	0.25	0.15	0.52	0.39	0.93	1.34
(ii) Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a. Basic	0.25	0.15	0.52	0.39	0.93	1.13
b. Diluted	0.25	0.15	0.52	0.39	0.93	1.13

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015


Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Previous Year ended 31.03.2015
(A) PARTICULARS OF SHAREHOLDING :						
1 Public Shareholding						
- Number of Shares	1396403	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.21%	61.21%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding						
(a) Pledge/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - Encumbered						
- Number of Shares	885047	885047	885047	885047	885047	885047
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%
- Percentage of shares (as a % of the total share capital of the company)	38.79%	38.79%	38.79%	38.79%	38.79%	38.79%



Particular of Investor Complaints	3 months ended 30.09.2015
(B) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at	
	Unaudited 30-09-2015	Audited 31-03-2015
	(Rs. In Lacs)	
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
a) : Share Capital	228.15	228.15
b) . Reserves and Surplus	(896.33)	(905.29)
Sub-Total - Shareholders Fund	(668.19)	(677.14)
2 Non-Current Liabilities		
a) Long - Term Borrowings	809.75	815.65
b) Other Long Term Liabilities	170.54	157.43
Sub-Total - Non - Current Liabilities	980.29	973.08
3 Current Liabilities		
a) Short Term Borrowings		
b) Trade Payables	33.58	38.97
c) Other Current Liabilities	10.57	6.68
d) Short Term Provisions	4.46	5.33
Sub-Total - Current Liabilities	16.12	15.43
TOTAL EQUITY AND LIABILITIES	64.73	66.41
	376.84	362.35
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets		
b) Non-Current Investments	252.55	259.19
c) Long term Loans and Advances	2.00	2.00
Sub-Total - Non-Current Assets	49.04	45.64
	303.59	306.83
2 Current Assets		
a) Inventories		
b) Trade Receivables	0.00	0.00
c) Cash and Cash Equivalents	28.36	16.45
d) Short - term Loans and Advances	5.49	4.50
Sub-Total - Current Assets	39.40	34.57
	73.25	55.52
TOTAL -ASSETS	376.84	362.35

1 The above results have been taken on record by the Board of Directors at its meeting held on 9th November, 2015

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)

Manoj R. Patel (Managing Director)
Dated : 9th November, 2015