


WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

Corporate Identity Number : L35921TN1960PLC004175

Phone : 044-2623 4300; Fax : 044-262581 Website : www.wheelsindia.com

PART I (Rs. in Crores)
Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2015

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
1	Income from operations						
	(a) Net sales/income from operations	480.12	455.82	469.83	935.94	915.19	1812.44
	(b) Other operating income	38.16	35.76	45.29	73.92	88.75	167.43
	Total income from operations (net)	518.28	491.58	515.12	1009.86	1003.94	1979.87
2	Expenses						
	(a) Cost of materials consumed	348.24	321.61	354.17	669.85	679.33	1337.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.56)	4.16	(1.08)	0.60	0.64	(10.33)
	(c) Employee benefits expense	59.06	53.52	52.65	112.58	104.26	213.31
	(d) Depreciation and amortisation expense	15.21	14.75	9.91	29.96	24.76	54.14
	(e) Other expenses	72.56	71.23	71.62	143.79	142.66	289.05
	Total expenses	491.51	465.27	487.27	956.78	951.65	1883.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	26.77	26.31	27.85	53.08	52.29	95.94
4	Other Income	1.83	0.96	0.89	2.79	1.83	2.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	28.60	27.27	28.74	55.87	54.12	98.61
6	Finance Costs	15.20	16.25	14.98	31.45	29.10	59.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	13.40	11.02	13.76	24.42	25.02	39.54
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	13.40	11.02	13.76	24.42	25.02	39.54
10	Tax expense	4.13	3.25	4.25	7.38	7.70	9.80
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	9.27	7.77	9.51	17.04	17.32	29.74
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	9.27	7.77	9.51	17.04	17.32	29.74
14	Paid-up equity share capital (of Face Value Rs.10/- each)	12.03	12.03	12.03	12.03	12.03	12.03
15	Reserve (Revaluation Reserves - Nil)						369.03
16.i	Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
	(a) Basic	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
	(b) Diluted	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
16.ii	Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):						
	(a) Basic	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72
	(b) Diluted	7.70 *	6.46 *	7.90 *	14.16 *	14.39 *	24.72

PART II
Select Information for the Quarter and Six Months Ended 30/09/2015

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	3008070	3008070	3008070	3008070	3008070	3008070
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares						
	(as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						



Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2015 Unaudited	30-06-2015 Unaudited	30-09-2014 Unaudited	30-09-2015 Unaudited	30-09-2014 Unaudited	31-03-2015 Audited
- Number of Shares	9024209	9024209	9024209	9024209	9024209	9024209
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

Particulars	3 Months Ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

(Rs. in Crores)

Statement of Assets and Liabilities Particulars	As at 30/09/2015	As at 31/03/2015
A EQUITY & LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	12.03	12.03
(b) Reserves and surplus	386.27	369.03
Sub-total - Shareholders' funds	398.30	381.06
2 Non-Current Liabilities		
(a) Long-term borrowings	153.95	163.12
(b) Deferred tax liabilities (net)	61.18	62.82
(c) Other Long-term liabilities	2.03	2.03
(d) Long-term provisions	2.55	2.06
Sub-total - Non-current liabilities	219.71	230.03
3 Current Liabilities		
(a) Short-term borrowings	168.25	153.58
(b) Trade payables	346.77	356.66
(c) Other current liabilities	77.69	96.33
(d) Short-term provisions	22.56	26.08
Sub-total - Current liabilities	615.27	632.65
TOTAL - EQUITY AND LIABILITIES	1233.28	1243.74
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	526.55	522.04
(b) Non-current investments	15.36	15.36
(c) Long-term loans and advances	22.89	30.94
(d) Other non-current assets	14.79	9.10
Sub-total - Non-current assets	579.59	577.44
2 Current Assets		
(a) Current investments	-	0.32
(b) Inventories	247.79	237.66
(c) Trade receivables	340.93	368.12
(d) Cash and cash equivalents	8.52	6.94
(e) Short-term loans and advances	56.02	52.79
(f) Other current assets	0.43	0.47
Sub-total - Current assets	653.69	666.30
TOTAL - ASSETS	1233.28	1243.74

- The above results were reviewed by the Audit Committee on 5.11.2015 and approved by the Board of Directors in their meeting held on 5.11.2015.
- Automotive Components is the only reportable segment of the Company.
- Statutory auditors of the Company have carried out a limited review of the above financial results.
- Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.

Chennai
Date: 5.11.2015

S/d
Srivats Ram
Managing Director
DIN: 00063415



SUNDARAM & SRINIVASAN

**CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.**

**LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE
LISTING AGREEMENT**

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For SUNDARAM & SRINIVASAN
Chartered Accountants
Registration No. of the firm: 004207S**

Place: Chennai
Date: 5.11.2015


**K. Srinivasan
Partner
Membership No.5809**