

KAMDHENU ISPAT LIMITED

CIN: L27101DL1994PLC134282

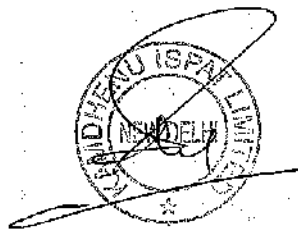
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Statement of Unaudited Financial Results for the quarter ended 30th September,2015

S.No.	Part-I Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	95,799.32
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	96,799.32
2	Expenses						
	a) Cost of Material consumed	6,164.88	5,593.83	5,249.85	11,760.71	12,545.88	23,673.79
	b) Purchases of Stock in trade	10,545.35	13,129.91	12,913.57	23,675.26	29,119.63	59,570.49
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	60.34	(46.89)	(95.25)	13.46	(370.00)	(1,059.72)
	d) Employee benefit(s) expense	756.25	687.74	597.39	1,445.99	1,165.11	2,413.26
	e) Depreciation and amortisation expense	132.32	123.36	131.84	260.56	261.22	541.80
	f) Other Expense	2,609.25	2,136.52	2,108.70	4,746.76	4,143.39	9,206.00
	Total Expenses [2(a) to 2(f)]	20,300.39	21,631.47	21,806.09	41,831.86	48,885.17	94,348.62
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	613.26	488.38	646.54	1,111.64	1,266.90	2,460.71
4	Other Income	6.83	16.66	8.19	25.49	13.21	38.05
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	622.09	515.04	654.73	1,137.14	1,300.11	2,488.76
6	Finance costs	336.57	330.85	337.80	673.42	629.02	1,288.74
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	285.53	178.19	316.93	463.71	671.09	1,180.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	285.53	178.19	316.93	463.71	671.09	1,180.02
10	Tax Expense	72.58	55.93	94.20	128.52	211.50	387.35
11	Net Profit from ordinary Activities after Tax (9-10)	212.94	122.26	222.72	335.20	469.59	802.66
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	212.94	122.26	222.72	335.20	469.59	802.66
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,610.70
16	Earning per Share in Rupees (Yearly annualized, Quarterly not annualized)						
	-Basic	0.91	0.52	0.95	1.43	1.96	3.43
	-Diluted	0.91	0.52	0.95	1.43	1.96	3.43

S.No.	Part-II Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Particular of Share holding						
	Public Shareholding:						
	-Number of Shares	7,209,240	7,209,240	7,235,679	7,209,240	7,235,679	7,209,240
	-Percentage of shareholding	30.81%	30.81%	30.92%	30.81%	30.82%	30.81%
2	Promoters & promoter group shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares(as a % of the total share capital of Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	18,190,760	18,190,760	18,164,321	18,190,760	18,164,321	18,190,760
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	69.19%	69.19%	69.08%	69.19%	69.08%	69.19%

Particulars	Quarter ended 30.09.2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	Nil



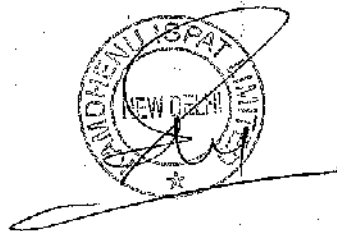
Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(* in lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015	30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
- Steel	18,732.68	19,201.11	19,054.97	35,933.79	41,929.40	84,607.93
- Power	24.15	16.85	33.57	41.00	58.57	97.12
- Paints	5,400.95	3,865.18	4,606.59	9,366.13	8,432.48	18,413.49
Gross Sales	22,157.78	23,203.14	23,697.12	45,360.92	60,419.45	101,107.94
Less: Excise Duty	1,244.13	1,073.29	1,144.50	2,317.41	2,267.39	4,309.62
Net Sales/Income from operations	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	96,799.32
B. Segment Results						
- Steel	816.12	801.80	627.78	1,617.72	1,389.54	2,853.40
- Power	18.00	10.15	26.34	28.15	45.29	63.66
- Paints	41.47	(26.72)	215.94	5.75	403.56	634.89
Profit/(Loss) before finance cost, Tax & unallocable items	875.59	775.03	870.06	1,661.62	1,817.39	3,654.95
Less: Finance cost	326.57	336.85	337.80	673.42	629.02	1,298.74
Less: Other Unallocable Expenditure net of Income	253.49	283.89	215.32	514.48	517.28	1,068.19
Total Profit before Tax	285.53	178.19	316.93	463.71	671.09	1,190.02
C. Capital Employed (Segment Assets - Segment Liabilities)						
- Steel	11,295.33	11,258.82	10,897.12	11,295.33	10,897.12	11,150.21
- Power	244.87	243.10	243.81	244.87	243.91	249.19
- Paints	10,362.89	9,632.76	8,668.11	10,362.89	8,986.11	9,379.80
- Unallocable	263.11	260.93	437.63	283.11	437.58	283.12
Total	22,166.20	21,395.60	20,516.71	22,166.20	20,516.71	21,072.31

(* in Lacs)

Particulars	Half Yearly		Year ended
	30.09.2015	31.03.2015	
	Unaudited	Audited	
D. STATEMENT OF ASSETS & LIABILITIES			
A) Equity & Liabilities			
1. Shareholders' Funds			
- Share Capital	2,340.00	2,340.00	
- Reserves & Surplus	7,945.90	7,610.70	
Sub Total Shareholders Funds	10,285.90	9,950.70	
2. Non-Current Liabilities			
- Long Term Borrowings	138.46	183.53	
- Deferred Tax Liabilities (Net)	409.36	440.11	
- Other Long Term Liabilities	1,216.36	1,235.76	
- Long Term Provision	146.36	141.60	
Sub Total Non-Current Liabilities	1,908.56	2,001.00	
3. Current Liabilities			
- Short Term Borrowings	10,384.34	9,645.40	
- Trade Payable	5,876.71	5,717.74	
- Other Current Liabilities	1,286.94	911.46	
- Short Term Provisions	171.83	213.07	
Sub Total Current Liabilities	17,723.83	16,387.67	
Total Equity and Liabilities	28,918.28	28,339.37	
B) Assets			
1. Non-Current Assets			
- Fixed Assets	4,715.62	4,771.17	
- Non-Current Investments	342.28	342.28	
- Long Term Loans & Advances	477.75	539.96	
- Other non-current Assets	227.88	227.88	
Sub Total Non-Current Assets	5,763.53	5,881.33	
2. Current Assets			
- Inventories	8,285.27	5,485.97	
- Trade Receivables	15,714.58	13,443.14	
- Cash & cash equivalents	711.17	698.67	
- Short Term Loans & Advances	1,334.49	1,319.05	
- Other Current Assets	109.14	210.95	
Sub Total Current Assets	24,154.66	22,457.83	
Total Assets	28,918.28	28,339.37	



Notes:

- 1 The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 7th November, 2015. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kandhenu Ispat Limited

sd/-

Date: 7th November, 2015

(Satish Kumar Agarwal),
Chairman & Managing Director

Place: Gurgaon

