

MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

To
The Board of Directors,
Jindal Worldwide Limited
"Jindal House",
Opp. Dmart,
I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road,
Satellite,
Ahmedabad – 380015

We have reviewed the accompanying statement of unaudited financial results of Jindal Worldwide Limited for the period ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion..

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Ahmedabad
Date: 5th November, 2015

Certificate No. : 15-044



For Mehra Anil & Associates
Chartered Accountants

Anil Mehra
(Proprietor)
Membership No.033052
Firm Registration No.117692W

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-09-2015

| PART I | | (Rs. In Lacs) | | | | | |
|------------------------------------|--|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|
| S.No. | Particulars | Quarter Ended | | | | Year Ended | |
| | | 9/30/2015 | | 6/30/2015 | | 9/30/2014 | |
| | | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | (Refer Notes Below) | | | | | | |
| | Income from operations | | | | | 42761.65 | 83725.43 |
| | (a) Net sales/income from operations (Net of excise duty) | 21639.65 | 24714.97 | 21078.69 | 46354.61 | 99.73 | 283.10 |
| | (b) Other operating income | 92.85 | 12.88 | 65.51 | 105.73 | 42855.38 | 84008.53 |
| 2 | Total income from operations (net) Expenses | 21732.50 | 24727.84 | 21144.19 | 46460.34 | | |
| | Expenses | | | | | 26178.05 | 49208.61 |
| | (a) Cost of materials consumed | 14539.36 | 13080.59 | 12071.00 | 27619.95 | 0.00 | 395.85 |
| | (b) Purchases of stock-in-trade | 435.49 | 276.77 | 0.00 | 712.26 | 922.55 | 2111.30 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -3596.66 | 1150.44 | 691.83 | (2446.22) | 128.57 | 636.22 |
| | (d) Employee benefits expense | 183.00 | 169.33 | 68.29 | 352.32 | 1577.35 | 3235.02 |
| | (e) Depreciation and amortisation expense | 1183.26 | 1144.85 | 792.63 | 2328.11 | 10893.78 | 22860.85 |
| | (f) Other expenses | 7063.28 | 7037.78 | 5992.49 | 14101.06 | 39700.29 | 78447.65 |
| 3 | Total expenses | 19807.72 | 22859.76 | 19616.24 | 42667.48 | 3155.09 | 5560.88 |
| 4 | Profit / (Loss) from operations before other income, finance costs and exceptional items | 1924.78 | 1868.08 | 1527.95 | 3792.86 | 187.53 | 628.51 |
| 5 | Other income | 132.13 | 144.81 | 140.32 | 276.94 | 3342.62 | 6189.39 |
| 6 | Profit / (Loss) from ordinary activities before Finance Costs | 2056.91 | 2012.89 | 1668.27 | 4069.80 | 1637.45 | 2669.86 |
| 7 | Finance Costs | 896.79 | 942.59 | 804.00 | 1839.38 | 1705.17 | 3519.53 |
| 8 | Profit / (Loss) from ordinary activities after finance | 1160.12 | 1070.30 | 864.28 | 2230.42 | 0.00 | 0.00 |
| 9 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 1705.17 | 3519.53 |
| 10 | Profit / (Loss) from ordinary activities before tax | 1160.12 | 1070.30 | 864.28 | 2230.42 | 358.00 | 855.96 |
| 11 | Tax expense | 234.09 | 214.58 | 181.80 | 448.67 | 1347.17 | 2663.57 |
| 12 | Net Profit / (Loss) from ordinary activities after tax | 926.02 | 855.73 | 682.48 | 1781.75 | 0.00 | 0.00 |
| 13 | Extraordinary items (net of tax expense Rs. Lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 1347.17 | 2663.57 |
| 14 | Net Profit / (Loss) for the period | 926.02 | 855.73 | 682.48 | 1781.75 | 0.00 | 0.00 |
| 15 | Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Minority Interest * | 0.00 | 0.00 | 0.00 | 0.00 | 1347.17 | 2663.57 |
| 17 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | 926.02 | 855.73 | 682.48 | 1781.75 | 2005.20 | 2005.20 |
| 18 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 2005.20 | 2005.20 | 2005.20 | 2005.20 | | 15245.59 |
| 19. i | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 6.72 | 13.28 |
| 19. ii | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | Basic & Diluted | 4.62 | 4.27 | 3.40 | 8.89 | 6.72 | 13.28 |
| A | Earnings per share (after extraordinary items) | 4.62 | 4.27 | 3.40 | 8.89 | | |
| PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 8785600 | 8785600 | 8785600 | 8785600.00 | 8785600 | 8785600 |
| | - Percentage of shareholding | 43.81% | 43.81% | 43.81% | 43.81% | 43.81% | 43.81% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | 1600700 | 1600700 | 1600700 | 1600700 | 1600700 | 1600700 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 14.21% | 14.21% | 14.21% | 14.21% | 14.21% | 14.21% |
| | - Percentage of shares (as a % of the total share capital of the company) | 7.98% | 7.98% | 7.98% | 7.98% | 7.98% | 7.98% |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 9665740 | 9665740 | 9665740 | 9665740 | 9665740 | 9665740 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 85.79% | 85.79% | 85.79% | 85.79% | 85.79% | 85.79% |
| | - Percentage of shares (as a % of the total share capital of the company) | 48.21% | 48.21% | 48.21% | 48.21% | 48.21% | 48.21% |

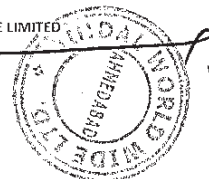
| B | Particulars | Quarter Ended 30.09.2015 |
|---|--|--------------------------|
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

- 1 The above result was approved and taken on record by the Audit Committee & Board of Director in their respective meetings held on 06/11/2015
- 2 Figures of previous period have been restated wherever necessary to make them comparable.
- 3 The Company is mainly engaged in single segment, hence no separate reportable segment as per AS-17

Date: 6/11/2015
 Place: Ahmedabad

For, JINDAL WORLDWIDE LIMITED

CHAIRMAN



JINDAL WORLDWIDE LIMITED
CIN: L17110GJ1986PLC008942
Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

| Particulars | As at 30 Sep., 2015 | As at 31 March, 2015 | As at 31 March, 2011 |
|--|------------------------|-------------------------|-------------------------|
| | (Unaudited) | (Audited) | |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 2005.20 | 2005.20 | 200520400 |
| (b) Reserves and surplus | 17101.46 | 15245.59 | 667587312 |
| (c) Money received against share warrants | 0.00 | 0.00 | 0 |
| Sub-total - Shareholders' funds | 19106.66 | 17250.79 | 868107712 |
| 2 Share application money pending allotment | 0.00 | 0.00 | 0 |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 23229.06 | 21833.78 | 492451037 |
| (b) Deferred tax liabilities (net) | 1713.73 | 1741.06 | 117938777 |
| (c) Other long-term liabilities | 2474.39 | 3879.97 | 0 |
| (d) Long-term provisions | 10.81 | 10.81 | 540586 |
| Sub-total - Non-current liabilities | 27427.99 | 27465.62 | 610930400 |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | 12680.90 | 11149.29 | 604655671 |
| (b) Trade payables | 13094.25 | 7316.64 | 570932493 |
| (c) Other current liabilities | 674.55 | 2500.13 | 212254624 |
| (d) Short-term provisions | 596.79 | 861.29 | 84452942 |
| Sub-total - Current liabilities | 27046.49 | 21827.35 | 1472295730 |
| TOTAL - EQUITY AND LIABILITIES | 73581.14 | 66543.76 | 2951333842 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 35869.89 | 34914.01 | 2464465 |
| (ii) Intangible assets | 0.00 | 0.00 | 0 |
| (iii) Capital work-in-progress | 8.31 | 1241.52 | 0 |
| (iv) Intangible assets under development | 0.00 | 0.00 | 0 |
| (v) Fixed assets held for sale | 0.00 | 0.00 | 0 |
| Sub-total - Fixed assets | 35878.20 | 36155.53 | 2464465 |
| (b) Non-current investments | 244.18 | 244.18 | 9501000 |
| (c) Deferred tax assets (net) | 0.00 | 0.00 | 0 |
| (d) Long-term loans and advances | 120.74 | 120.74 | 28639576 |
| (e) Other non-current assets | 0.00 | 0.00 | 3736122 |
| Sub-total - Non-current assets | 36243.12 | 36520.45 | 44341163 |
| 2 Current assets | | | |
| (a) Current investments | 422.37 | 422.37 | 63870551 |
| (b) Inventories | 13127.12 | 10751.07 | 461161735 |
| (c) Trade receivables | 12701.06 | 8573.66 | 342433792 |
| (d) Cash and cash equivalents | 3915.92 | 3427.72 | 189601886 |
| (e) Short-term loans and advances | 5903.04 | 5442.33 | 948994909 |
| (f) Other current assets | 1268.51 | 1406.16 | 1572627 |
| Sub-total - Current assets | 37338.02 | 30023.31 | 2007635500 |
| TOTAL - ASSETS | 73581.14 | 66543.76 | 2051976662 |

Date: 6/11/2015
Place: Ahmedabad

For, JINDAL WORLDWIDE LIMITED

CHAIRMAN

