



Nagreeka® EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

Nagreeka Exports Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2015.



Rs. In Lacs

	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30th Sept'2015 Reviewed	30th June'2015 Reviewed	30th Sept' 2014 Reviewed	30th Sept'2015 Reviewed	30th Sept' 2014 Reviewed	31st March'15 Audited
1	Income from operations						
	a) Net Sales/ income from Operation	12,332.99	11,959.02	9,181.42	24,292.01	21,587.16	47,252.66
	b) Other Operating Income	-	-	-	-	-	-
	Total Income	12,332.99	11,959.02	9,181.42	24,292.01	21,587.16	47,252.66
2	Expenditure :						
	a) (Increase) or decrease in stock in Trade & W.I.P.	(1,209.04)	1,556.68	565.17	347.62	1,314.80	808.65
	b) Consumption of raw materials	4,685.95	2,979.18	3,478.33	7,665.13	6,514.72	13,267.37
	c) Purchase of traded goods	5,870.05	4,699.79	2,497.75	10,569.84	8,167.58	21,959.39
	d) Employee cost	467.59	387.69	466.00	855.28	833.40	1,789.56
	e) Depreciation	151.18	151.24	253.09	302.42	508.80	606.85
	F) Other expenses	1,956.23	1,686.96	1,390.62	3,643.19	2,924.23	6,843.23
	Total Expenditure	11,921.95	11,461.54	8,650.96	23,383.49	20,263.73	45,275.05
3	Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	411.04	497.48	530.46	908.52	1,323.43	1,977.61
4	Other Income	138.89	117.86	14.76	256.75	18.50	586.89
5	Profit(+)/ Loss(-) before Interest (3+4)	549.93	615.34	545.22	1,165.27	1,341.93	2,564.50
6	Interest & Finance Expenses	452.43	488.78	485.11	941.21	1,136.47	2,112.77
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	97.49	126.56	60.11	224.05	205.46	451.73
8	Tax Expenses	-	-	-	-	-	53.29
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	97.49	126.56	60.11	224.05	205.46	505.02
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	9,254.86	9,254.86	8,763.28	9,254.86	8,763.28	9,254.86
12	EPS for the period (Rs.) (not to be annualised)						
a	Basic	0.78	1.01	0.48	1.79	1.64	4.04
b	Diluted	0.78	1.01	0.48	1.79	1.64	4.04
A	Part II - Select Information						
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
	% of shareholding	47.38	47.38	47.38	47.38	47.38	47.38
2	Promoters and Promoters Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	NII	NII	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
	- Percentage of Shares (as a % of the total sharecapital of the Company).	NII	NII	NII	NII	NII	NII
b	Non-encumbered						
	- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62	52.62
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NII	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	NII	-	-	-	-	-

NAGREEKA EXPORTS LTD.

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
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Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

Director

CIN : L18101WB1989PLC046387



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Statement of Assets and Liabilities

Rs. in Lacs

	Particular	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	625.50	625.50
	(b) Reserves and surplus	9,478.91	9,254.86
	Sub Total - Shareholders Funds	10,104.41	9,880.36
2	Non Current Liabilities		
	(a) Long-term Borrowings	6,015.49	6,536.91
	(b) Deferred tax liabilities (net)	1,792.60	1,792.60
	Sub Total - Non Current Liabilities	7,808.09	8,329.51
3	Current Liabilities		
	(a) Short term borrowings	12,882.75	12,273.76
	(b) Trade Payables	2,797.65	2,375.82
	(c) Other Current Liabilities	917.18	1,118.70
	(d) Short term Provisions	86.13	138.85
	Sub Total - Current Liabilities	16,683.70	15,907.13
	TOTAL - EQUITY AND LIABILITIES	34,596.21	34,117.00
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	Tangible Assets	13,046.47	12,923.67
	Capital Work in progress	70.23	219.53
	(b) Non current Investments	1,424.34	1,424.34
	(c) Long Term Loans & Advances	325.34	409.83
	Sub Total - Non Current Assets	14,866.38	14,977.37
2	Current Assets		
	Inventories	8,695.82	7,139.18
	Trade Receivables	3,783.80	2,264.38
	Cash & Bank Balances	168.58	148.23
	Short-term loans & advances	7,081.62	9,587.84
	Sub Total - Non Current Assets	19,729.83	19,139.63
	TOTAL - ASSETS	34,596.21	34,117.00
		0.00	(0.00)

Notes :

- The above financial results have been reviewed by Audit Committee in its meeting held on **November 14, 2015** and approved by the Board of Directors at its meeting held on the same day.
- Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
- Current Tax Provision will be considered at the end of the Financial Year.
- Deferred Tax Liability / Assets as required under 'AS-22' issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata

Date : 14th November, 2015

NAGREEKA EXPORTS LTD.
For Nagreeka Exports Limited

Sushil Patwa
(Chairman)

Director

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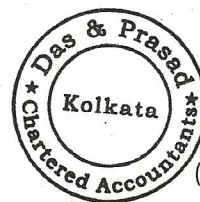


Review Report

To,
The Board of Directors,
Nagreeka Exports Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Nagreeka Exports Limited** ("the Company") for the Quarter ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges of India, except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
(Firm Registration No. 303054E)



Signature
Sumit Kumar Rajgarhia
Partner
(Membership No.: 068270)

Place: Kolkata
Date: 14th November 2015