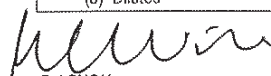


NAVA BHARAT VENTURES LIMITED

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Corporate Identity No.L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
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Statement of Unaudited Financial Results for the Quarter/Half-year ended 30th September, 2015

PART - I		STANDALONE					(₹ in Lakhs)
Particulars	Quarter ended		Half-year ended		Year ended		
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	(Unaudited)		(Unaudited)		(Audited)		
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	24,205.87	20,054.95	28,900.56	44,260.82	59,519.76	115,293.88	
(b) Other Operating Income	--	--	--	--	--	--	
Total Income from Operations (net)	24,205.87	20,054.95	28,900.56	44,260.82	59,519.76	115,293.88	
2. Expenses							
(a) Cost of Materials consumed	14,599.98	13,239.93	17,680.15	27,839.91	33,978.44	75,139.23	
(b) Purchase of stock-in-trade	50.42	60.62	17.02	111.04	132.60	270.59	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,159.56	(25.71)	1,791.54	2,133.85	3,231.29	(3,056.57)	
(d) Other manufacturing expenses	1,492.74	1,174.66	1,589.23	2,667.40	3,375.27	7,885.27	
(e) Employee benefits expense	1,623.99	1,772.07	1,577.37	3,396.06	3,395.14	7,281.67	
(f) Depreciation and amortisation expense	722.14	716.92	749.20	1,439.06	1,565.07	3,627.84	
(g) Other expenses	2,640.55	2,251.49	2,475.82	4,892.04	4,788.69	11,109.70	
Total Expenses (a to g)	23,269.38	19,169.98	25,880.33	42,479.36	50,466.50	102,257.73	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	916.49	864.97	3,020.23	1,781.46	9,053.26	13,036.15	
4. Other Income	1,738.70	1,188.41	1,149.15	2,927.11	2,031.69	5,100.81	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	2,655.19	2,053.38	4,169.38	4,708.57	11,084.95	18,136.96	
6. Finance Costs	621.19	593.83	725.99	1,215.02	1,484.64	2,824.35	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	2,034.00	1,459.55	3,443.39	3,493.55	9,600.31	15,312.61	
8. Exceptional Items - Income/(expenditure)	--	--	(21.70)	--	(21.70)	(41.66)	
9. Profit/(Loss) from ordinary activities before tax (7±8)	2,034.00	1,459.55	3,421.69	3,493.55	9,578.61	15,270.95	
10. Tax expense							
- Current Tax	475.00	335.00	710.00	810.00	2,010.00	3,310.00	
- Deferred Tax	94.31	163.04	(109.61)	257.35	(237.19)	198.76	
- Earlier years	--	--	--	--	--	15.27	
- MAT Credit Entitlement	(471.00)	(334.00)	(410.00)	(805.00)	(1,050.00)	(2,500.00)	
Net Tax	98.31	164.04	190.39	262.35	722.81	1,024.03	
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	1,935.69	1,295.51	3,231.30	3,231.20	8,855.80	14,246.92	
12. Extraordinary items (net of tax expense)	--	--	--	--	--	--	
13. Net Profit/(Loss) for the period (11±12)	1,935.69	1,295.51	3,231.30	3,231.20	8,855.80	14,246.92	
14. Share of profit / (loss) of associates	--	--	--	--	--	--	
15. Minority Interest	--	--	--	--	--	--	
16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13±14±15)	1,935.69	1,295.51	3,231.30	3,231.20	8,855.80	14,246.92	
17. Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	251,678.24	
19.i Earnings Per Share [before extraordinary items] (of ₹2/- each) {not annualised}:							
(a) Basic	2.17	1.45	3.62	3.62	9.92	15.96	
(b) Diluted	2.17	1.45	3.62	3.62	9.92	15.96	
19.ii Earnings Per Share [after extraordinary items] (of ₹2/- each) {not annualised}:							
(a) Basic	2.17	1.45	3.62	3.62	9.92	15.96	
(b) Diluted	2.17	1.45	3.62	3.62	9.92	15.96	


D.ASHOK
CHAIRMAN

PART - II Select information for the Quarter and Six months ended 30th September, 2015						
Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	49,949,501	49,949,501	50,464,007	49,949,501	50,464,007	49,949,501
- Percentage of Shareholding	55.94	55.94	56.52	55.94	56.52	55.94
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
b) Non - encumbered						
- Number of Shares	39,338,240	39,338,240	38,823,734	39,338,240	38,823,734	39,338,240
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	44.06	44.06	43.48	44.06	43.48	44.06
B. Information on Investors' complaints for the Quarter ended 30th September, 2015						
Pending at the beginning of the Quarter	Received during the Quarter		Disposed of during the Quarter		Remaining unresolved at the end of the Quarter	
0	3		3		0	


D.ASHOK
CHAIRMAN

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half-year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue						
(Net Sales/Income from each segment)						
a) Ferro Alloys	11,932.43	8,349.72	17,294.14	20,282.15	32,240.38	62,801.63
b) Power	13,497.58	14,040.83	13,590.32	27,538.41	31,065.96	62,692.42
c) Sugar	3,912.81	1,317.42	3,770.71	5,230.23	8,272.79	13,779.05
d) Others	--	--	--	--	--	--
e) Unallocated	--	--	--	--	--	--
Total	29,342.82	23,707.97	34,655.17	53,050.79	71,579.13	139,273.10
Less: Inter Segment Revenue	5,136.95	3,653.02	5,754.61	8,789.97	12,059.37	23,979.22
Net Sales/Income from Operations	24,205.87	20,054.95	28,900.56	44,260.82	59,519.76	115,293.88
2. Segment Results (Profit before Tax and Finance charges from each segment)						
a) Ferro Alloys	(1,876.03)	(1,958.87)	920.34	(3,834.90)	1,314.87	(270.94)
b) Power	4,742.21	4,295.09	2,874.99	9,037.30	9,019.14	18,036.90
c) Sugar	(212.66)	(268.61)	270.00	(481.27)	633.57	(234.78)
d) Others	(19.58)	(14.23)	(64.89)	(33.81)	(75.74)	(98.22)
e) Unallocated	--	--	--	--	--	--
Total	2,633.94	2,053.38	4,000.44	4,687.32	10,891.84	17,432.96
Less: i) Finance charges	621.19	593.83	725.99	1,215.02	1,484.64	2,824.35
ii) Other Un-allocable Expenditure net off	--	--	--	--	--	--
Add: Un-allocable income	21.25	--	147.24	21.25	171.41	662.34
Total Profit before Tax	2,034.00	1,459.55	3,421.69	3,493.55	9,578.61	15,270.95
3. Capital Employed (Segment Assets minus Segment Liabilities)						
a) Ferro Alloys	34,271.31	33,721.88	37,240.38	34,271.31	37,240.38	40,095.84
b) Power	77,772.52	79,546.94	89,249.93	77,772.52	89,249.93	82,825.73
c) Sugar	10,254.41	13,822.59	10,413.10	10,254.41	10,413.10	13,925.12
d) Others	100.66	84.52	47.68	100.66	47.68	88.37
e) Unallocated	142,939.57	136,244.53	129,612.38	142,939.57	129,612.38	132,068.94
Total	265,338.47	263,420.46	266,563.47	265,338.47	266,563.47	269,004.00

NOTES:

- (a) Employees retirement benefits for the Quarter and half year were provided on an estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
(c) Transitional deferred tax originated during the tax holiday period relating to one of the Power generation units is being recognised over the four quarters equally in current financial year.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.
- The text of the above statement was reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 9th November, 2015. The Auditors have carried out 'Limited Review' of the results.


D.ASHOK
CHAIRMAN

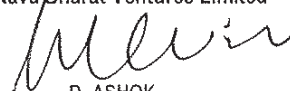
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars		As at 30.09.2015 (Unaudited)		As at 31.03.2015 (Audited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	1,787.01		1,787.01	
	(b) Reserves and surplus	254,909.45		251,678.24	
	(c) Money received against share warrants	--		--	
	Sub-total - Shareholders' funds		256,696.46		253,465.25
2	Share application money pending allotment	--		--	
3	Minority Interest *	--		--	
4	Non-current liabilities				
	(a) Long-term borrowings	1,095.51		2,848.83	
	(b) Deferred tax liabilities (net)	3,182.75		2,925.41	
	(c) Other long-term liabilities	43.46		42.55	
	(d) Long-term provisions	1,788.70		1,788.70	
	Sub-total - Non-current liabilities		6,110.42		7,605.49
5	Current liabilities				
	(a) Short-term borrowings	14,908.94		6,316.65	
	(b) Trade payables	14,863.20		7,554.92	
	(c) Other current liabilities	11,424.40		12,803.36	
	(d) Short-term provisions	-		5,073.93	
	Sub-total - Current liabilities		41,196.54		31,748.86
	TOTAL - EQUITY AND LIABILITIES		304,003.42		292,819.60
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	84,838.34		83,293.80	
	(b) Goodwill on consolidation*	--		--	
	(c) Non-current investments	107,043.60		105,781.33	
	(d) Deferred tax assets (net)	--		--	
	(e) Long-term loans and advances	5,430.75		4,999.12	
	(f) Other non-current assets	21,331.42		20,536.15	
	Sub-total - Non Current assets		218,644.11		214,610.40
2	Current assets				
	(a) Current investments	--		--	
	(b) Inventories	24,793.92		34,383.76	
	(c) Trade receivables	14,960.40		22,013.27	
	(d) Cash and cash equivalents	8,434.45		3,711.65	
	(e) Short-term loans and advances	34,193.80		16,930.83	
	(f) Other current assets	2,976.74		1,169.69	
	Sub-total - Current assets		85,359.31		78,209.20
	TOTAL ASSETS		304,003.42		292,819.60

* Applicable in the case of consolidated statement of assets and liabilities.

For Nava Bharat Ventures Limited



D. ASHOK
CHAIRMAN

Hyderabad
9th November, 2015