

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited	Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited		
Date of Reporting	5-Nov-15		

Details of creation of encumbrance:

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	% of total share capital	Promoter holding already encumbered (2)	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
														13,03,13,002	33,56
<b>Equity Shares</b>															
Future Corporate Resources Ltd.	16,27,71,294	41.92	13,41,03,472	34.53	Release	28.10.2015	Pledge	Repayment of loan	37,90,470	0.98	Axis Finance Limited	13,03,13,002	33.56	9,88,034	2.51
P.L. Industries Ltd.	3,78,98,109	9.76	2,27,16,188	5.85	-	-	-	-	-	-	-	2,27,16,188	5.85	13,00,000	3.30
RVKA Commercial Ventures Pvt.	5,35,515	0.14	-	-	-	-	-	-	-	-	-	-	0.00	2,00,000	0.51
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	-	-
<b>Class B (Series 1) Shares</b>															
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-	-	-
P.L. Industries Ltd.	57,38,034	14.57	9,88,034	2.51	-	-	-	-	-	-	-	-	-	9,88,034	2.51
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	-	-	2,00,000	0.51
RVKA Commercial Ventures Pvt.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Ahil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company			
Equity Shares	No. of Shares	Voting Rights Capital	
	38,83,21,323	38,83,21,323	
Class B (Series 1) Shares	3,93,74,679	2,95,31,009	
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>42,76,96,002</b>	<b>41,78,52,332</b>	

Type of Shares	Total Promoters holding in Target Company			
	Share Holding	% Total Voting Rights	% Voting Right Encumbered	
Equity Shares	20,12,05,918	48.15	36.62	
Class B (Series 1) Shares	2,84,09,571	5.10	0.45	

FOR FUTURE CORPORATE RESOURCES LIMITED

*Ashish*

Place : Mumbai  
Date : 05th November, 2015

AUTHORISED SIGNATORY

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.