

KAVVERI TELECOM PRODUCTS LIMITED						
STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2015						
(Rs.Lakhs)						
	Particulars	UNAUDITED				AUDITED
		QUARTER ENDED		YEAR TO DATE		Year Ended 31-03-2015
		30/09/15	30/06/15	30/09/15	30/09/14	
<b>1</b>	<b>Income from operations</b>					
	Net Sales / Income from operations	1.13	6.20	11.40	7.33	103.91
	Other Operating Income	-	-	19.10	-	46.67
	<b>Total Income</b>	<b>1.13</b>	<b>6.20</b>	<b>30.50</b>	<b>7.33</b>	<b>150.58</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Material consumed	-	-	-	-	825.70
	b. Purchase of stock-in-trade	1.68	2.60	787.70	4.28	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	11.59	9.50	24.10	21.09	47.32
	e. Other Expenses	192.79	99.20	5.50	291.99	19.14
	f. Depreciation	34.15	34.20	138.90	68.35	277.78
	<b>Total Expenses</b>	<b>240.21</b>	<b>145.50</b>	<b>956.20</b>	<b>385.71</b>	<b>1,169.94</b>
	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(239.08)</b>	<b>(139.30)</b>	<b>(925.70)</b>	<b>(378.38)</b>	<b>(1,019.36)</b>
<b>3</b>	<b>Other Income</b>	-	-	-	-	-
	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(239.08)</b>	<b>(139.30)</b>	<b>(925.70)</b>	<b>(378.38)</b>	<b>(1,019.36)</b>
<b>5</b>	<b>Finance Cost (Interest and Bank Charges)</b>	<b>336.01</b>	<b>336.00</b>	<b>0.90</b>	<b>672.01</b>	<b>338.91</b>
	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(575.10)</b>	<b>(475.30)</b>	<b>(926.60)</b>	<b>(1,050.40)</b>	<b>(1,358.27)</b>
<b>7</b>	<b>Exceptional Items</b>	-	-	-	-	-
	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(575.10)</b>	<b>(475.30)</b>	<b>(926.60)</b>	<b>(1,050.40)</b>	<b>(1,358.27)</b>
<b>9</b>	<b>Tax Expense</b>	-	-	-	-	-
	Provision for Tax	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	-
	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(575.10)</b>	<b>(475.30)</b>	<b>(926.60)</b>	<b>(1,050.40)</b>	<b>(1,358.27)</b>
<b>11</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-
	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>(575.10)</b>	<b>(475.30)</b>	<b>(926.60)</b>	<b>(1,050.40)</b>	<b>(1,358.27)</b>
<b>13</b>	<b>Paid up Equity Share Capital (F.V. Rs.10 each)</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>
<b>14</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) (not annualised)</b>					
	(a) Basic	-2.86	-2.36	-4.6	-5.22	-6.75
	(b) Diluted	-2.86	-2.36	-4.6	-5.22	-6.75
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic	-2.86	-2.36	-4.6	-5.22	-6.75
	(b) Diluted	-2.86	-2.36	-4.6	-5.22	-6.75

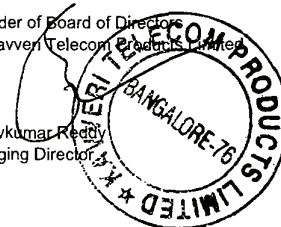
Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2015.
- The company operations are predominantly manufacturing of wireless sub-systems which constitute a single segment and hence segment wise reporting is not applicable
- Figures of the previous year / period have been regrouped/ reclassified wherever necessary.
- The above standalone result represent results of Kavveri Telecom Products Limited.

Place: Bangalore  
Date: 14th November, 2015

By Order of Board of Directors  
For Kavveri Telecom Products Limited

C Shivkumar Reddy  
Managing Director



KAVVERI TELECOM PRODUCTS LIMITED						
CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2015						
	Particulars	UNAUDITED				(Rs.Lakhs)
		QUARTER ENDED			YEAR TO DATE	AUDITED
		30/09/15	30/06/15	30-09-2014	30/09/15	30/09/14
<b>1</b>	<b>Income from operations</b>					
	Net Sales / Income from operations	989.74	982.50	1,078.00	1,972.24	3,290.71
	Other Operating Income	(38.04)	-	284.30	(38.04)	395.80
	<b>Total Income</b>	<b>951.71</b>	<b>982.50</b>	<b>1,362.30</b>	<b>1,934.21</b>	<b>3,686.51</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Material consumed	170.23	222.60	999.50	392.83	2,079.35
	b. Purchase of stock-in-trade	1.68	2.60	-	4.28	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	185.79	172.30	204.00	358.09	607.37
	e. Other Expenses	503.77	279.70	283.40	783.47	931.36
	f. Depreciation	388.01	384.80	725.50	772.81	1,471.42
	<b>Total Expenses</b>	<b>1,249.49</b>	<b>1,062.00</b>	<b>2,212.40</b>	<b>2,311.49</b>	<b>5,089.50</b>
	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(297.78)</b>	<b>(79.50)</b>	<b>(850.10)</b>	<b>(377.28)</b>	<b>(1,402.99)</b>
<b>3</b>	<b>Other Income</b>	-	7.90	-	7.90	-
	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(297.78)</b>	<b>(71.60)</b>	<b>(850.10)</b>	<b>(369.38)</b>	<b>(1,402.99)</b>
<b>5</b>	<b>Finance Cost (Interest and Bank Charges)</b>	<b>561.47</b>	<b>560.00</b>	<b>401.60</b>	<b>1,121.47</b>	<b>1,125.90</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(859.25)</b>	<b>(631.60)</b>	<b>(1,251.70)</b>	<b>(1,490.85)</b>	<b>(2,528.89)</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	785.07
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(859.25)</b>	<b>(631.60)</b>	<b>(1,251.70)</b>	<b>(1,490.85)</b>	<b>(2,528.89)</b>
<b>10</b>	<b>Tax Expense</b>	-	-	-	-	116.83
	Provision for Tax	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	116.83
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(859.25)</b>	<b>(631.60)</b>	<b>(1,251.70)</b>	<b>(1,490.85)</b>	<b>(2,528.89)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>(859.25)</b>	<b>(631.60)</b>	<b>(1,251.70)</b>	<b>(1,490.85)</b>	<b>(2,528.89)</b>
<b>14</b>	<b>Paid up Equity Share Capital (F.V. Rs.10 each)</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-
<b>16</b>	<b>Earnings per share (before extraordinary items) (not annualised)</b>					
	(a) Basic	-4.27	-3.14	-6.21	-7.41	-12.57
	(b) Diluted	-4.27	-3.14	-6.21	-7.41	-12.57

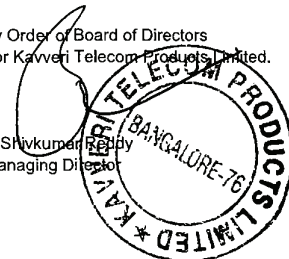
Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th
- The company operations are predominantly manufacturing of wireless sub-systems which constitute a single segment and hence segment wise reporting is not applicable
- Figures of the previous year / period have been regrouped/ reclassified wherever necessary.
- The above consolidated result represent results of Kavveri Telecom Products Limited and its subsidiaries in India and overseas.

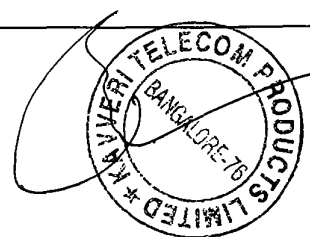
Place: Bangalore  
Date: 14th November, 2015

By Order of Board of Directors  
For Kavveri Telecom Products Limited.

for  
C Shivkumar Reddy  
Managing Director



Particulars	Quarter Ended		Year ended
	30-Sep-15	30-Jun-15	31-Mar-15
<b>PARTICULARS OF SHAREHOLDING</b>			
Public Shareholding			
- Number of Shares	17078329	1,70,78,329	1,70,78,329
- % of Shareholding	84.86	84.86	84.86
Promoters and Promoter group shareholding			
(a) Pledged / Encumbered			
- Number of shares	16,87,000	16,87,000	16,87,000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	55.39	55.39	55.39
- Percentage of shares (as a % of the total share capital of the Company)	8.38	8.38	8.38
(b) Non-Encumbered			
- Number of shares	1358931	13,58,931	13,58,931
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	44.61	44.61	44.61
- Percentage of shares (as a % of the total share capital of the Company)	91.62	91.62	91.62
<b>Particulars</b>	<b>Quarter ended</b>		
<b>INVESTOR COMPLAINTS</b>	<b>30-Sep-15</b>		
Pending at the beginning of the quarter	Nil		
Received during the quarter	Nil		
Disposed of during the quarter	Nil		
Remaining unresolved at the end of the quarter	Nil		

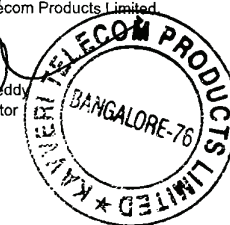


KAVVERI TELECOM PRODUCTS LIMITED				
STATEMENT OF ASSETS AND LIABILITIES				
(Rs.Lakhs)				
Particulars	Standalone Statement of Assets and Liabilities		Consolidated Statement of Assets and Liabilities	
	As at (Current half year end / Year end)	As at (Previous year end)	As at (Current half year end / Year end)	As at (Previous year end)
	(30/09/2015)	(31/03/2015)	(30/09/2015)	(31/03/2015)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds	2012.43	2012.43	2012.43	2012.43
(a) Share capital				
(b) Reserves and surplus	12444.34	13029.81	7794.65	9260
(c) Money received against share warrants	-	-	-	25.5
Sub-total - Shareholders' funds	14456.77	15042.24	9807.68	11297.93
2. Share application money pending allotment	25.5	25.5	1288.6	43.1
3. Minority interest *	-	-	19.72	19.72
4. Non-current liabilities				
(a) Long-term borrowings	-	-	3114.42	3228.45
(b) Deferred tax liabilities (net)	919.56	881.69	2255.64	2065.63
(c) Other long-term liabilities	-	-	86.7	79.4
(d) Long-term provisions	2206.76	2206.76	2344.76	2222.45
Sub-total - Non-current liabilities	3126.32	3088.45	7801.52	7595.93
5. Current liabilities				
(a) Short-term borrowings	9654.65	9386.9	13908.76	14171.64
(b) Trade payables	5515.82	5515.82	11657.8	12526.92
(c) Other current liabilities	4274.65	4817.56	9887.4	10718.29
(d) Short-term provisions	2207.61	1832.82	2164.48	2164.48
Sub-total - Current liabilities	21562.53	21553.09	37618.44	39581.33
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>39171.13</b>	<b>39709.28</b>	<b>56535.36</b>	<b>58538.01</b>
<b>B ASSETS</b>				
1. Non-current assets				
(a) Fixed assets	3827.4	4019.2	17599.62	19733.29
(b) Goodwill on consolidation *	-	-	3972.57	3972.57
(c) Non-current investments	5382.5	5382.5	1994.57	607.57
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	3688.26	3498.84	3786.48	3966.41
(f) Other non-current assets	63.82	63.82	203.81	203.81
Sub-total - Non-current assets	12961.98	12964.26	27557.05	28483.65
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	5682.92	5720.09	8304.5	8707.03
(c) Trade receivables	5566.02	5933.7	7645.34	7879.41
(d) Cash and cash equivalents	15.48	27.74	238.6	428.33
(e) Short-term loans and advances	1467.146	14790.22	11953.34	12146.24
(f) Other current assets	273.27	273.27	836.53	893.35
Sub-total - Current assets	26209.15	26745.02	28978.31	30054.36
<b>Total -Assets</b>	<b>39171.13</b>	<b>39709.28</b>	<b>56535.36</b>	<b>58538.01</b>

Place: Bangalore  
Date: 14th November, 2015

By Order of Board of Directors  
For Kaveri Telecom Products Limited

for  
C Shivkumar Reddy  
Managing Director





**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

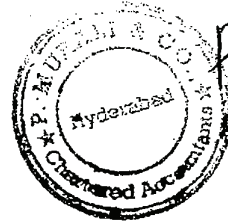
Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
KAVVERI TELECOM PRODUCTS LIMITED  
Hyderabad

Limited Review Report for the quarter ended 30<sup>th</sup> September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. KAVVERI TELECOM PRODCUTS LIMITED for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants



*[Handwritten Signature]*

Partner

Place: Hyderabad  
Date: 14<sup>th</sup> November 2015