

KINETIC ENGINEERING LIMITED

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 CIN : L35912MH1970PLC014819

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter | Immediately | Correspondi | Year to date | Year to date | Previous |
|---------|--|--------------|--------------|---------------|--------------|----------------|-----------------|
| | | ended | Preceding | ng Quarter | figures for | figures for | accounting year |
| | | 30-Sep-2015 | Quarter | ended in the | current | previous | ended |
| | | (3 months) | ended | previous year | period ended | period ended | 31-Mar-2015 |
| | | Unaudited | 30-Jun-2015 | (3 months) | 30-Sep-2015 | 30-Sep-2014 | (12 months) |
| | | | (3 months) | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 1,603 | 1,270 | 1,341 | 2,873 | 2,586 | 5,326 |
| | (b) Other Operating Income | 8 | 96 | (0) | 103 | 3 | 6 |
| | Total Income from Operations (Net) | 1,611 | 1,366 | 1,341 | 2,976 | 2,589 | 5,332 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 800 | 715 | 866 | 1,515 | 1,550 | 3,114 |
| | (b) Purchases of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (58) | 11 | (31) | (48) | 46 | (65) |
| | (d) Employee benefits expenses | 481 | 477 | 428 | 958 | 852 | 1,825 |
| | (e) Depreciation and amortization expense | 225 | 218 | 194 | 443 | 399 | 861 |
| | (f) Other expenses | 520 | 389 | 467 | 909 | 829 | 1,996 |
| | Total Expenses | 1,968 | 1,810 | 1,925 | 3,777 | 3,676 | 7,732 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | (357) | (444) | (583) | (801) | (1,087) | (2,399) |
| 4 | Other Income | 78 | 76 | 116 | 154 | 220 | 783 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | (279) | (368) | (468) | (647) | (867) | (1,616) |
| 6 | Finance costs | 106 | 97 | 217 | 203 | 431 | 514 |
| 7 | Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | (385) | (465) | (684) | (850) | (1,298) | (2,130) |
| 8 | Exceptional Items | | | | | | |
| | Profit / (Loss) on sale of Assets | - | - | - | - | 8 | 23 |
| | Profit / (Loss) on sale of Investments | 534 | 35 | 45 | 570 | 125 | 524 |
| | Exchange Fluctuation (Loss) / Gain | 21 | 13 | (42) | 34 | (45) | (69) |
| | Gain on waiver of loan | - | - | - | - | - | 2,675 |
| | Gain on Sale of Undertaking | 454 | - | - | 454 | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+8) | 625 | (417) | (681) | 207 | (1,211) | 1,022 |
| 10 | Tax Expenses | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 625 | (417) | (681) | 207 | (1,211) | 1,022 |
| 12 | Extraordinary Items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 625 | (417) | (681) | 207 | (1,211) | 1,022 |
| 14 | Paid-up Equity share capital (Face value of Rs. 10/- per share) | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 | 1,357 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (4,630) |
| 16.i | Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized) | | | | | | |
| | (a) Basic | 3.61 | (2.84) | (6.66) | 0.77 | (9.54) | 6.30 |
| | (b) Diluted | 3.61 | (2.84) | (6.66) | 0.77 | (9.54) | 6.30 |
| 16.ii | Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized) | | | | | | |
| | (a) Basic | 3.61 | (2.84) | (6.66) | 0.77 | (9.54) | 6.30 |
| | (b) Diluted | 3.61 | (2.84) | (6.66) | 0.77 | (9.54) | 6.30 |

See accompanying note to the financial results

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PART II

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

| Sr. No. | Particulars | Quarter ended 30-Sep-2015 | Immediately Preceding Quarter ended 30-Jun-2015 | Corresponding Quarter ended in the previous year 30-Sep-2014 | Year to date figures for current period ended 30-Sep-2015 | Year to date figures for previous period ended 30-Sep-2014 | Previous accounting year ended 31-Mar-2015 |
|--------------------------------------|--|---------------------------|---|--|---|--|--|
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - No. of shares | 6068692 | 6068692 | 6135342 | 6068692 | 6135342 | 6068692 |
| | - Percentage of shareholding | 44.74% | 44.74% | 45.23% | 44.74% | 45.23% | 44.74% |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 7497158 | 7497158 | 7430508 | 7497158 | 7430508 | 7497158 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 55.26% | 55.26% | 54.77% | 55.26% | 54.77% | 55.26% |

| Particulars | Quarter ended 30-Sep-2015 | Immediately Preceding Quarter ended 30-Jun-2015 |
|--|---------------------------|---|
| B INVESTOR COMPLAINTS | | |
| Pending at the beginning of the quarter | NIL | NIL |
| Received during the quarter | 13 | NIL |
| Disposed of during the quarter | 13 | NIL |
| Remaining unresolved at the end of the quarter | NIL | NIL |

Annexure - IX

Standalone Statement of Assets and Liabilities

As at 30th September, 2015

| Particulars | As at 30th September, 2015 | |
|---|----------------------------|------------------------|
| | 30-Sep-2015 Unaudited | 31-Mar-2015 Un-Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Funds | | |
| (a) Share Capital | | |
| (b) Reserves and Surplus | 8,821 | 8,821 |
| (c) Money received against share warrants | (4,498) | (4,630) |
| Sub-total - Shareholders' Funds | 4,324 | 4,191 |
| 2. Share application money pending allotment | | |
| | | |
| 3. Non-Current Liabilities | | |
| (a) Long-term borrowings | | |
| (b) Deferred tax liabilities (Net) | 4,372 | 4,525 |
| (c) Other long-term liabilities | | |
| (d) Long-term provisions | | |
| Sub-total - Non-Current Liabilities | 576 | 550 |
| 4. Current Liabilities | | |
| (a) Short-term borrowings | | |
| (b) Trade payables | 2,165 | 2,008 |
| (c) Other current liabilities | 2,290 | 2,348 |
| (d) Short-term provisions | 9,674 | 9,583 |
| Sub-total - Current Liabilities | 235 | 231 |
| TOTAL - EQUITY AND LIABILITIES | 14,364 | 14,170 |
| | 23,635 | 23,436 |
| B. ASSETS | | |
| 1. Non-Current Assets | | |
| (a) Fixed assets | | |
| (b) Non-current investment | 9,980 | 10,199 |
| (c) Deferred tax assets (Net) | 48 | 48 |
| (d) Long-term loans and advances | | |
| (e) other non-current assets | 1,773 | 986 |
| Sub-total - Non-Current Assets | 11,801 | 11,233 |
| 2. Current Assets | | |
| (a) Current investment | 7,782 | 7,628 |
| (b) Inventories | 1,803 | 1,730 |
| (c) Trade receivables | 1,698 | 1,740 |
| (d) Cash and cash equivalents | 162 | 817 |
| (e) Short-term loans and advances | 186 | 284 |
| (f) Other current assets | 203 | 5 |
| Sub-total - Current Assets | 11,834 | 12,203 |
| TOTAL - ASSETS | 23,635 | 23,436 |

Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 9th September, 2015.
- 2 Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.
- 3 During the quarter the company has transferred E-rickshaw division on Slump Sale basis. Profit on transfer of division of Rs. 454 lacs has been disclosed under Exceptional item of the results.

Place : Pune

Date : 9th November, 2015



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M/s P.G. BHAGWAT
CHARTERED ACCOUNTANTS

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The Board of Directors,
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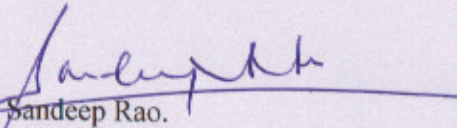
Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kinetic Engineering Ltd.** for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat
Chartered Accountants
Firm Regn. No. 101118W



Sandeep Rao.

Partner

M.No. 47235

Pune: 9th November, 2015.