

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99.

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CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs. In Lakhs)

PART I Particulars	STANDALONE						CONSOLIDATED		
	For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	31.03.2015
	Un-Audited			Un-Audited		Audited	Un-Audited		Audited
1. Income from Operations									
(a) Gross Sales/Income from Operations	16,409.00	13,550.93	14,318.26	29,959.93	27,181.34	57,417.47	45,167.67	31,905.38	66,514.43
Less:Excise Duty	1,645.21	1,273.51	1,337.64	2,918.71	2,535.04	5,487.22	3,520.94	2,595.23	5,594.13
Net Sales/ Income from Operations	14,763.79	12,277.42	12,980.62	27,041.22	24,646.30	51,930.25	41,646.73	29,310.15	60,920.30
(b) Other Operating Income	59.21	62.42	68.65	121.63	139.70	292.55	118.47	102.68	259.91
Total Income from operations (net)	14,823.00	12,339.84	13,049.27	27,162.85	24,786.00	52,222.80	41,765.20	29,412.83	61,180.21
2. Expenses									
(a) Cost of materials consumed	9,125.34	7,462.97	8,324.39	16,588.31	15,487.46	33,092.80	22,811.09	17,622.90	37,572.82
(b) Purchases of stock-in-trade	-	-	-	-	-	-	1,695.08	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	179.00	221.19	31.82	400.19	259.01	8.23	723.74	385.03	(282.25)
(d) Employee benefits expense	1,796.39	1,686.89	1,624.38	3,483.28	3,223.71	6,590.23	5,623.55	4,202.82	8,255.46
(e) Depreciation and amortisation	204.58	203.44	205.81	408.02	400.24	749.77	769.56	475.72	899.30
(f) Other expenses	1,077.80	959.78	1,048.07	2,037.58	1,997.45	4,136.79	4,502.00	2,687.96	6,027.70
Total Expenses	12,383.11	10,534.27	11,234.47	22,917.38	21,367.87	44,577.82	36,125.02	25,374.43	52,473.03
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,439.89	1,805.57	1,814.80	4,245.47	3,418.13	7,644.98	5,640.18	4,038.40	8,707.18
4. Other income	40.36	574.89	144.45	615.24	327.55	353.52	844.71	333.70	407.60
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,480.25	2,380.46	1,959.25	4,860.71	3,745.68	7,998.50	6,484.89	4,372.10	9,114.78
6. Finance costs	450.79	387.07	337.49	837.86	670.53	1,351.52	1,094.50	810.36	1,639.92
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,029.46	1,993.39	1,621.76	4,022.85	3,075.15	6,646.98	5,390.39	3,561.74	7,474.86
8. Exceptional Items	(169.39)	(190.66)	-	(360.05)	-	-	(360.05)	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	1,860.07	1,802.73	1,621.76	3,662.80	3,075.15	6,646.98	5,030.34	3,561.74	7,474.86
10. Tax expense	648.00	560.00	469.00	1,208.00	899.00	2,185.60	1,655.52	1,062.75	2,445.37
11. Net Profit/ (Loss) from ordinary activities after tax (9+10)	1,212.07	1,242.73	1,152.76	2,454.80	2,176.15	4,461.38	3,374.82	2,498.99	5,029.49
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	1,212.07	1,242.73	1,152.76	2,454.80	2,176.15	4,461.38	3,374.82	2,498.99	5,029.49
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	153.61	-	-
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	1,212.07	1,242.73	1,152.76	2,454.80	2,176.15	4,461.38	3,221.21	2,498.99	5,029.49
17. Paid-up equity share capital [Face Value Re. 1/- Per Share] (Face Value of the Share shall be indicated)	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,809.47	-	-	22,880.83
19.i Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
(a) Basic	1.01	1.04	0.96	2.05	1.81	3.72	2.68	2.08	4.19
(b) Diluted	1.01	1.04	0.96	2.05	1.81	3.72	2.81	2.08	4.19
19.ii Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
(a) Basic	1.01	1.04	0.96	2.05	1.81	3.72	2.68	2.08	4.19
(b) Diluted	1.01	1.04	0.96	2.05	1.81	3.72	2.68	2.08	4.19
See accompanying notes to the financial results									

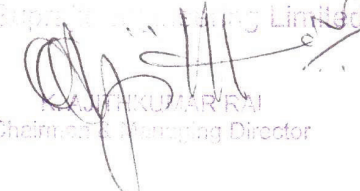
For Suprajit Engineering Limited



K. ANIL KUMAR RAI
Chairman & Managing Director

PART II							(Rs. In Lakhs)			
Particulars	STANDALONE					CONSOLIDATED				
	For the 3 months Ended			Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	31.03.2015	
	Un-Audited			Un-Audited		Audited	Un-Audited		Audited	
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843	57,806,843
	- Percentage of shareholding	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16	48.16
2	Promoters and Promoter Group Shareholding									
	a) Pledged/ Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered									
	- Number of shares	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157	62,213,157
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84	51.84

Particulars	For the 3 months Ended	
	30.09.2015	
B	INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed off during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

For Super Tech Limited

RAJIV KUMAR RAI
 Chairman & Managing Director

NOTES:				
1 Standalone & Consolidated Statement of Assets and Liabilities				
(Rs. In Lakhs)				
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Current Half Year ended	As at Previous Year ended	As at Current Half Year ended	As at Previous Year ended
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)Share Capital	1,200.20	1,200.20	1,200.20	1,200.20
(b)Reserves and Surplus	24,264.27	21,809.47	26,141.09	22,880.83
(c)Money received against share warrants	-	-	-	-
Sub total - Shareholders' funds	25,464.47	23,009.67	27,341.29	24,081.03
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	6,063.51	-
4 Non-current liabilities				
(a)Long-term borrowings	7,501.68	6,208.78	7,738.72	6,549.77
(b)Deferred tax liabilities(net)	839.81	799.97	681.46	908.42
(c)Other long-term liabilities	111.59	104.33	111.59	104.33
(d)Long-term provisions	342.91	282.53	863.95	320.69
Sub total - Non-current liabilities	8,795.99	7,395.61	9,395.72	7,883.21
5 Current Liabilities				
(a)Short-term borrowings	15,302.53	7,968.46	20,915.23	10,046.81
(b)Trade payables	4,390.78	4,503.81	10,349.48	5,684.85
(c)Other Current liabilities	4,675.36	3,863.60	6,000.40	4,251.03
(d)Short-term provisions	478.09	907.31	1,057.11	914.11
Sub total - Current liabilities	24,846.76	17,243.18	38,322.21	20,896.80
TOTAL - EQUITY AND LIABILITIES	59,107.22	47,648.46	81,122.74	52,861.04
B ASSETS				
1 Non-current assets				
(a)Fixed assets	18,365.84	16,409.61	23,265.77	18,498.64
(b)Goodwill on consolidation	-	-	9,138.06	-
(c)Non-current investments	14,999.06	2,058.97	-	-
(d)Deferred tax assets (net)	-	-	-	-
(e)Long-term loans and advances	780.61	624.61	1,392.12	677.90
(f) Other non-current assets	10.98	10.86	15.31	10.86
Sub total - Non-current Assets	34,156.49	19,104.05	33,811.26	19,187.40
2 Current Assets				
(a)Current investments	5,775.00	11,175.00	5,775.00	11,175.00
(b)Inventories	5,524.80	5,745.65	16,075.13	7,992.53
(c)Trade receivables	12,125.64	10,581.49	19,481.66	12,504.90
(d)Cash and cash equivalents	479.12	452.74	1,542.28	557.54
(e)Short- term loans and advances	1,037.07	577.19	4,304.26	1,320.83
(f) Other current assets	9.10	12.34	133.14	122.84
Sub total - Current Assets	24,950.73	28,544.41	47,311.47	33,673.64
TOTAL-ASSETS	59,107.22	47,648.46	81,122.74	52,861.04
Notes:				
2 The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November 2015.				
3 The Company has classified its products as Auto Components.				
4 Tax Expense includes Deferred Income Tax and Current Income tax.				
5 The Company has acquired 14,289,843 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 12,717.96 Lacs i.e. 51% stake and 15,021 Equity Shares of Rs 10/- each at a consideration of Rs. 100/- per Share aggregating to Rs. 15.02 Lacs i.e. 0.05 % stake in the capital of Phoenix Lamps Limited on 18th June 2015 and 14th August 2015 respectively and accordingly Phoenix Lamps Limited has become a subsidiary of Suprajit Engineering Limited from 18th June 2015. The Company has incurred a total expenditure of Rs. 567.15 Lacs towards this acquisition as on 30th September 2015. Out of this Rs. 207.10 Lacs has been capitalised as part of Cost of Investment in accordance with AS-13 Investments and Finance charges (included under exceptional items) of Rs. 360.05 Lacs has been recognised as an expenditure for the half year ended 30th September 2015 (Rs. 190.66 Lacs for the quarter ended 30 June 2015) in accordance with AS-16 Borrowing Costs. The above consolidated results include unaudited consolidated results of Phoenix Lamps Limited for the period 18th June 2015 to 30th September 2015.				
6 Other Income for the half year ended 30th September 2015 and for the quarter ended 30th June 2015 includes capital gain of Rs. 534.85 lacs arising on sale of current investments in Mutual Funds as compared to Rs. 206.76 lacs for the half year ended 30th September 2014 and for the year ended 31st March 2015.				
7 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.				
8 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.				
<p>For and on behalf of the Board</p> <p>K. AJITH KUMAR RAO Chairman & Managing Director (DIN - 01160327)</p>				
Place : Bangalore				
Date : 9th November, 2015				