

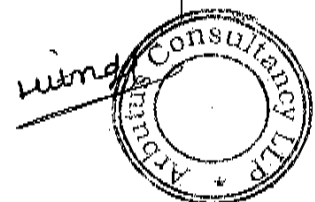
# ARBUTUS CONSULTANCY LLP

## DISCLOSURE OF DETAILS OF ACQUISITION OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company	<b>RattanIndia Infrastructure Limited (formerly Indiabulls Infrastructure and Power Limited)</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Arbutus Consultancy LLP</b>  PACs: Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited Laurel Energetics Private Limited and Nettle Constructions Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
(a)	Shares carrying voting rights	<u>Acquirer</u> 3,30,51,261	2.39%	2.39%
		<u>PACs:</u> 64,98,73,870	47.01%	47.01%
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	<b>Total (a + b + c + d)</b>	<b>68,29,25,131 Equity Shares</b>	<b>49.40%</b>	<b>49.40%</b>
	<b><u>Details of acquisition / sale:</u></b>			
(a)	Shares carrying voting rights acquired/sold	<u>Acquirer (acquired)</u> 2,83,00,443 Equity Shares	2.05%	2.05%

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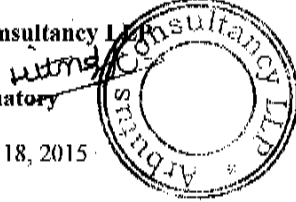
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(I.I.PIN - AAE-2382)



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(b)	Voting rights (VRs) acquired/sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
<b>Total (a + b + c)</b>		<b>2,83,00,443 Equity Shares</b>	<b>2.05%</b>	<b>2.05%</b>
<b>After the acquisition / sale, holding of:</b>				
(a)	Shares carrying voting rights	<u><b>Acquirer</b></u> 6,13,51,704	4.44%	4.44%
		<u><b>PACs:</b></u> 64,98,73,870	47.01%	47.01%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	<b>Total (a + b + c + d)</b>	<b>71,12,25,574 Equity Shares</b>	<b>51.45%</b>	<b>51.45%</b>
6	Mode of acquisition /sale (c.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market		
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 3, 2015 to November 18, 2015		
8	Equity share capital / total voting capital of the target company before the said acquisition/ sale	Rs. 276,45,39,184/- (comprising 138,22,69,592 Equity shares of face value Rs. 2/- each)		
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 276,45,39,184/- (comprising 138,22,69,592 Equity shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said-acquisition /sale	Rs. 276,45,39,184/- (comprising 138,22,69,592 Equity shares of face value Rs. 2/- each)		

For Arbutus Consultancy LLP


 Authorized Signatory

Date: November 18, 2015

Place: Gurgaon

### Arbutus Consultancy LLP

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