



Jain Irrigation Systems Ltd.
Small & Medium Size Enterprises

Regd. Off: Jain Plastic Park, NALING 6, Bumbhoor, Jalgaon - 425001, www.jain.com. CIN: L29120MH1986PL042028

UN-AUDITED WORKING RESULTS FOR THE HALF YEAR / QUARTER ENDED SEP - 2015

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| Particulars | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | |
|---|---------------|---------|----------|-----------------|---------|---------|---------------|---------|---------|-----------------|---------|---------|
| | Mar-15 | Apr-15 | May-15 | Apr-15 | May-15 | Jun-15 | Apr-15 | May-15 | Jun-15 | Apr-15 | May-15 | Jun-15 |
| 1 Segment Revenues: | | | | | | | | | | | | |
| a) Hi-Tech Agri Input Products | 47,180 | 71,874 | 51,670 | 121,056 | 121,616 | 171,748 | 272,724 | 101,433 | 76,471 | 176,177 | 182,156 | 183,469 |
| b) Industrial Products | 81,561 | 31,884 | 63,445 | 54,975 | 137,784 | 137,784 | 54,975 | 5,797 | 48,794 | 108,386 | 94,124 | 121,444 |
| c) Green Energy | 4,265 | 1,491 | 3,791 | 5,252 | 12,465 | 12,465 | 4,265 | 1,491 | 3,791 | 5,252 | 5,658 | 12,662 |
| d) Other Un-allocable expenditure | 33,081 | 109,249 | 83,778 | 192,223 | 193,741 | 474,175 | 131,731 | 138,781 | 127,016 | 290,314 | 292,333 | 815,778 |
| 2 Segment Income (Profit) / Loss (where tax & exceptional items are included) | 8,464 | 13,694 | 9,049 | 21,348 | 18,964 | 48,120 | 9,151 | 16,724 | 10,565 | 21,877 | 22,232 | 53,186 |
| a) Hi-Tech Agri Input Products | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 |
| b) Industrial Products | 2,258 | 1,716 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 | 3,114 |
| c) Green Energy | 18,842 | 17,211 | 12,667 | 14,865 | 11,581 | 40,637 | 27,662 | 64,398 | 14,622 | 15,333 | 17,422 | 76,545 |
| d) Other Un-allocable expenditure | 10,122 | 10,353 | 9,807 | 20,707 | 18,709 | 40,023 | 11,516 | 11,517 | 11,517 | 23,461 | 23,119 | 46,978 |
| Less: (i) Finance costs | 4,739 | 1,655 | 4,118 | 7,834 | 7,834 | 7,834 | 7,834 | 7,834 | 7,834 | 7,834 | 7,834 | 7,834 |
| (ii) Depreciation | (13,239) | (3,701) | (10,229) | (2,964) | (6,521) | (6,521) | (2,964) | (6,521) | (6,521) | (2,964) | (6,521) | (6,521) |
| (iii) Other Un-allocable expenditure | 7,874 | 1,171 | 1,678 | 2,967 | 3,667 | 3,667 | 3,667 | 3,667 | 3,667 | 3,667 | 3,667 | 3,667 |
| Less: Exceptional items | (4,613) | (2,512) | (2,856) | (1,481) | (1,997) | (3,488) | (4,834) | (2,212) | (2,487) | (2,822) | (1,137) | (1,137) |
| 3 Profit/(Loss) before tax | 241,211 | 228,747 | 265,959 | 241,211 | 263,959 | 228,747 | 241,211 | 263,959 | 228,747 | 241,211 | 263,959 | 228,747 |
| 4 Profit/(Loss) after tax | 184,503 | 177,512 | 116,593 | 141,203 | 116,593 | 120,081 | 141,203 | 116,593 | 120,081 | 141,203 | 116,593 | 120,081 |
| 5 Capital Employed | 39,611 | 24,820 | 35,978 | 39,611 | 35,978 | 39,611 | 39,611 | 35,978 | 39,611 | 39,611 | 35,978 | 39,611 |
| 6 Total | 179,655 | 147,280 | 183,444 | 179,655 | 183,444 | 183,444 | 179,655 | 183,444 | 183,444 | 179,655 | 183,444 | 183,444 |

| Particulars | Quarter Ended | | | Half Year Ended | | | Quarter Ended | | | Half Year Ended | | |
|---|---------------|---------|--------|-----------------|---------|---------|---------------|---------|---------|-----------------|---------|---------|
| | Mar-15 | Apr-15 | May-15 | Apr-15 | May-15 | Jun-15 | Apr-15 | May-15 | Jun-15 | Apr-15 | May-15 | Jun-15 |
| 1 Net Sales / Revenue from Operations | 84,374 | 112,248 | 81,019 | 196,627 | 196,627 | 429,122 | 127,651 | 127,651 | 127,651 | 244,282 | 244,282 | 620,719 |
| 2 Gross Sales | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 | 14,877 |
| 3 Less: Excise Duty | 9,248 | 10,721 | 8,648 | 18,940 | 18,940 | 41,845 | 12,774 | 12,774 | 12,774 | 25,411 | 25,411 | 65,842 |
| 4 Net Sales | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 | 1,103 |
| 5 Other Operating Income | 9,008 | 209,219 | 81,778 | 183,323 | 183,323 | 426,972 | 113,774 | 113,774 | 113,774 | 293,255 | 293,255 | 633,794 |
| 6 Total Income | 44,787 | 83,606 | 51,926 | 124,933 | 124,933 | 252,625 | 71,475 | 71,475 | 71,475 | 181,132 | 181,132 | 356,177 |
| 7 Expenses: | | | | | | | | | | | | |
| a) Depreciation | 1,882 | 21,915 | 14,477 | 20,000 | 20,000 | 42,956 | 11,151 | 11,151 | 11,151 | 22,302 | 22,302 | 44,604 |
| b) Purchase of Intangible Assets | 6,278 | 6,148 | 6,171 | 12,377 | 12,377 | 24,754 | 12,377 | 12,377 | 12,377 | 24,754 | 24,754 | 49,508 |
| c) Changes in Investments of Fixed Assets, Work-in-Progress, & Stock-in-Trade | 4,517 | 4,475 | 4,475 | 8,949 | 8,949 | 17,898 | 8,949 | 8,949 | 8,949 | 17,898 | 17,898 | 35,796 |
| d) Depreciation & Amortization Expenses | 17,247 | 23,885 | 18,307 | 41,326 | 41,326 | 82,652 | 41,326 | 41,326 | 41,326 | 82,652 | 82,652 | 165,304 |
| e) Other Expenses (to be disclosed) | 8,029 | 12,855 | 9,412 | 20,808 | 20,808 | 41,616 | 20,808 | 20,808 | 20,808 | 41,616 | 41,616 | 83,232 |
| f) Manufacturing Expenses | 5,894 | 7,624 | 5,557 | 13,588 | 13,588 | 27,176 | 13,588 | 13,588 | 13,588 | 27,176 | 27,176 | 54,352 |
| g) Selling & Distribution Expenses | 3,426 | 3,426 | 3,426 | 6,852 | 6,852 | 13,704 | 6,852 | 6,852 | 6,852 | 13,704 | 13,704 | 27,408 |
| h) Administrative & Other Expenses | 74,706 | 96,168 | 74,706 | 149,334 | 149,334 | 298,668 | 149,334 | 149,334 | 149,334 | 298,668 | 298,668 | 597,336 |
| i) Cost of Self Generated Capital Expenses | 8,214 | 18,099 | 8,214 | 16,398 | 16,398 | 32,796 | 16,398 | 16,398 | 16,398 | 32,796 | 32,796 | 65,592 |
| 10 Profit/(Loss) before tax | 21,791 | 88,777 | 53,741 | 1,796 | 1,796 | 3,592 | 1,796 | 1,796 | 1,796 | 3,592 | 3,592 | 7,184 |
| 11 Profit/(Loss) after tax | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 12 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 13 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 14 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 15 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 16 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 17 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 18 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 19 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 20 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 21 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 22 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 23 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 24 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 25 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 26 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 27 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 28 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 29 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 30 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 31 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 32 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 33 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 34 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 35 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 36 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 37 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 38 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 39 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 40 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 41 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 42 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 43 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 44 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 45 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 46 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 47 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 48 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 49 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 50 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 51 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 52 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5,388 |
| 53 Profit/(Loss) after Finance Costs but before Exceptional Items | 16,844 | 66,582 | 40,305 | 1,347 | 1,347 | 2,694 | 1,347 | 1,347 | 1,347 | 2,694 | 2,694 | 5 |

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We did not review the financial results of fourteen subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 60,571.58 Lacs and total loss after tax of ₹ 614.09 Lacs for the quarter ended September 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 59.29 Lacs for the quarter ended September 30, 2015, as considered in the Statement, in respect of one associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Snehal Shah

Partner

Membership No.: 48539



Jalgaon

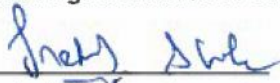
November 09, 2015

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended September 30, 2015 ('the Statement'), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W


Snehal Shah

Partner

Membership No.: 48539

Place: Jalgaon

November 09, 2015

