

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND HALF YEAR ENDED 30.09.2015**

**QUASAR INDIA LIMITED**  
CIN: L67190DL1979PLC009555

(in Lacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
	<b>PART-I</b>						
1	<b>Income from Operations</b>						
	1.(a) Net Sales/Income from Operations (Net of Excise Duty)	0.00	35.28	200.61	35.28	200.61	1021.35
	(b) Other Operating Income	5.94	7.40	6.87	13.34	12.53	27.05
	<b>Total Income from Operation (net)</b>	<b>5.94</b>	<b>42.68</b>	<b>207.48</b>	<b>48.62</b>	<b>213.14</b>	<b>1048.40</b>
2	<b>Expenses</b>						
	a. Cost of raw materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchases of stock in trade	0.00	0.00	199.43	0.00	199.43	1009.95
	c. Changes in inventories of Finished Goods, work-in-progress and stock-in trade	0.00	33.89	(3.15)	33.89	(3.15)	(3.15)
	d. Employee benefit expense	0.96	0.99	0.88	1.95	1.77	8.10
	e. Depreciation and amortisation expense	0.09	0.09	0.34	0.18	0.46	0.92
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.15	0.92	0.86	2.07	1.34	5.15
	g) Fees & Subscription	0.17	2.31	0.11	2.48	8.20	8.39
	h) Professional Expenses	0.00	0.00	0.40	0.00	0.45	1.31
	i) Deferred revenue expenditure	0.00	0.00	0.00	0.00	0.00	2.78
	j) Postage stamps	0.00	0.00	0.00	0.00	0.00	0.64
	k) Directors Remueration	0.75	0.75	0.75	1.50	1.50	3.00
	<b>Total Expenses</b>	<b>3.12</b>	<b>38.95</b>	<b>199.62</b>	<b>42.07</b>	<b>210.00</b>	<b>1037.09</b>
3	<b>Profit/(loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>11.31</b>
4	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) from ordinary activities before finance costs Interest and Exceptional Items (3+4)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>11.31</b>
6	<b>Finance Costs</b>	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>11.31</b>
8	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>11.31</b>
10	<b>Tax expense</b>	0.00	0.00	0.00	0.00	0.00	3.49
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9+10) (9-10)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>7.82</b>
12	<b>Extraordinary Item (net of tax expense Rs. _____)</b>	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>7.82</b>
14	<b>Share of Profit/(loss) of Associates</b>	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Minority Interest</b>	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>2.82</b>	<b>3.73</b>	<b>7.86</b>	<b>6.55</b>	<b>3.14</b>	<b>7.82</b>
17	<b>Paid-up equity share capital (Face Value of the Share Rs1.00)(Earlier Face value Rs. 10 per share)</b>	535.25	535.25	535.25	535.25	535.25	535.25
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	0.00	0.00	15.40



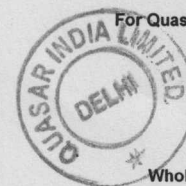
19(i)	Earnings Per Share (before extraordinary items) (of Rs. /- each (not annualised))						
	(a) Basic	0.01	0.01	0.15	0.01	0.06	0.15
	(b) Diluted	0.01	0.01	0.15	0.01	0.06	0.15
19(ii)	Earnings Per Share (After extraordinary items) (of Rs. /- each (not annualised))						
	(a) Basic	0.01	0.01	0.15	0.01	0.06	0.15
	(b) Diluted	0.01	0.01	0.15	0.01	0.06	0.15
<b>PART-II</b>							
A.	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	- No. of shares	42,405,000	42,405,000	4,240,500	42,405,000	4,240,500	42,405,000
	- Percentage of shareholding	79.22%	79.22%	79.22%	79.22%	79.22%	79.22%
2	<b>Promoters and promoter group Shareholdings **</b>						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of Shares	11,120,000	11,120,000	1,112,000	11,120,000	1,112,000	11,120,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	20.78%	20.78%	20.78%	20.78%	20.78%	20.78%

	Particulars	Quarter ended 30.09.2015
B.	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	
	Received during the quarter	NIL
	Disposed of during the quarter	
	Reamianing Unsolved at the end of quarter	

**Note:**

- The above financial statements have been reviewed by audit committee and approved by the Board of directors in their meeting held on November 07,2015. The Statutory auditors have carried out Limited review of these results.
- Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- Paid up share capital of the company is Rs. 53,525,000/-

By Order of the Board  
For Quasar India Limited



Ankit Agarwal  
Whole Time Director

Place: New Delhi

Date: 07.11.2015

DIN-05254327



QUASAR INDIA LIMITED

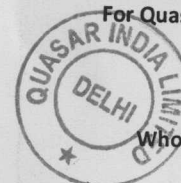
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Standalone Statement of Assets and Liabilities as at 30.09.2015

(in Rs.)

Particulars		As at (current half year end) (30.09.2015)	As at (previous year end) (31.03.2015)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	53525000.00	53525000.00
	(b) Reserve and Surplus	2164502.00	1540543.00
	(c) Money Received against share warrants	0.00	0.00
	<b>Sub-Total Shareholder' Funds</b>	<b>55689502.00</b>	<b>55065543.00</b>
<b>2</b>	<b>Share Application Money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term borrowings	0.00	0.00
	(b) Deferred Tax Liability (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	<b>Sub-total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-Term borrowings	0.00	0.00
	(b) Trade payables	67485.00	80622.00
	(c) Other current liabilities	0.00	0.00
	(d) Short- term provisions	0.00	349400.00
	<b>Sub-total - Current Liabilities</b>	<b>67485.00</b>	<b>430022.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55756987.00</b>	<b>55495565.00</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	66627.00	84689.00
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	0.00	0.00
	(d) Deferred Tax Assets (net)	4614.00	4614.00
	(e) Longterm Loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non Current Assets</b>	<b>71241.00</b>	<b>89303.00</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	3389100.00
	(c) Trade Receivables	3528000.00	173938.00
	(d) Cash and Cash equivalents	2450632.00	1972201.00
	(e) Short term Loans and advances	49625321.00	49864281.00
	(f) Other Current assets	81793.00	6742.00
	<b>Sub-total - Current Assets</b>	<b>55685746.00</b>	<b>55406262.00</b>
	<b>TOTAL - ASSETS</b>	<b>55756987.00</b>	<b>55495565.00</b>

By Order of the Board  
For Quasar India Limited



Ankit Agarwal  
Whole Time Director  
DIN-05254327

Place: Delhi  
Date: 07.11.2015





### Limited Review Report

To,  
Quasar India Limited  
101, First Floor, Barodia Tower,  
D Block, Central Market,  
Prashant Vihar, Rohini,  
Delhi-110085

We have reviewed the accompanying statement of unaudited financial results of **Quasar India Limited** for the period ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. Purohit & Co.  
Chartered Accountants  
Firm Regn. 304040E

(Gaurav Joshi)

Partner

Membership No. 516027

Place: New Delhi

Date: 07.11.2015

