

LT Foods Limited: H1 FY16 Results

Consolidated Revenue Rs. 1,446 Crores; growth of 7% YoY

EBITDA of Rs 187 crores; growth of 18% YoY- EBITDA Margin of 13%

Net Profit after minority interest of Rs. 50 Crores; growth of 24%

Consolidated Financials at a Glance:

Rs. Crores	H1FY16	H1FY15	Y-o-Y
Revenue	1,446	1,355	7%
EBITDA	187	158	18%
EBITDA Margin	12.9%	11.6%	+128 bps
Profit after Tax	50	40	24%

Commenting on the performance Mr. Ashwani Arora, MD & CEO said:

“Despite challenging environment we were able to sustain the growth momentum on strength of our brand equity. Volume growth of 16% and benign raw material prices helped in EBITDA margin improvement of 128 bps. We are confident of sustaining our profitability expansion going forward on increased focus of branded products and improved demand scenario. We are enthused by the encouraging performance in Middle East and will continue to increase our presence in this geography.

We shall strive to grow our volumes further with consumer focused sustainable business model. Our endeavors will be to expand our markets and leverage our brand, distribution network and product portfolio. We shall follow asset light outsourcing model for expansion there by reducing capital outlay and improving our return ratios.”

About LT Foods

LT Foods offers branded basmati rice, value-added staples and organic food. Its brands 'Royal' and 'Daawat' enjoy No.1 & No.2 positions in US and India respectively. While Basmati rice remains its core proposition, the Company's vision is to emerge as a Global Specialty Food Company, admired for its wider range of quality products. Its integrated operations span the entire rice value chain – right from farm to fork. The Company has 5 state-of-the-art manufacturing units in India, 2 packaging facilities in US and in addition deploys 5 more third-party facilities to manufacture high quality food products. LT Foods operations include contract farming, procurement, storage, processing, packaging and distribution. It is also engaged in research and development to add value to rice and rice food products. Outpacing the growth of the industry, the Company's revenue has grown at an impressive CAGR of 22% over the last four years.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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