

CIL NOVA PETROCHEMICALS I.T.D.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavlva Highway, Tal. Sanand, Ahmedabad - 382 210

(Rs. In Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015

Sr. No.	PARTICULARS	Quarter ended on			Half Year ended on		Year ended on
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from Operations	5024.56	5686.68	6403.99	10711.24	12858.73	24301.38
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	5024.56	5686.68	6403.99	10711.24	12858.73	24301.38
2	Expenses						
	a) Cost of Material Consumed	3313.33	3725.60	4120.87	7038.94	9070.91	16169.04
	b) Purchases of stock in trade	115.10	630.00	649.06	745.10	1179.12	2663.98
	c) Changes in inventories	379.93	(155.61)	4.40	224.32	(178.59)	(189.63)
	d) Employee benefits expense	173.43	155.30	151.12	328.72	284.09	579.67
	e) Depreciation & amortisation expense	167.97	173.50	135.72	341.47	271.31	662.02
	f) Other Expenditure	665.27	902.89	1121.32	1568.17	1762.84	3356.30
	Total Expense	4815.03	5431.69	6182.49	10246.72	12389.69	23261.39
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	209.53	254.99	221.50	464.52	469.04	1039.99
4	Other Income	7.93	10.69	11.93	18.62	30.28	50.40
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	217.46	265.67	233.43	483.14	499.32	1090.39
6	Finance Cost	105.83	126.49	155.86	232.32	310.66	582.16
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5+6)	111.63	139.18	77.57	250.81	188.66	508.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tf (7+8)	111.63	139.18	77.57	250.81	188.66	508.23
10	Tax Expense	23.40	29.18	16.43	52.58	38.64	106.55
11	Net Profit / (Loss) from Ordinary Activities after Tf(9+10)	88.23	110.00	61.14	198.23	150.01	401.68
12	Extraordinary Item (net of If expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	88.23	110.00	61.14	198.23	150.01	401.68
14	Paid up Equity Share Capital (face value of Re. 10 each)	1355.00	1355.00	1355.00	1355.00	1355.00	1355.00
15	Reserves excluding Revaluation Reserve	(479.39)	(567.62)	(429.29)	(479.39)	(429.29)	(577.63)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.65	0.81	0.45	1.46	1.11	2.96
	b) Diluted	0.65	0.81	0.45	1.46	1.11	2.96
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.65	0.81	0.45	1.46	1.11	2.96
	b) Diluted	0.65	0.81	0.45	1.46	1.11	2.96

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

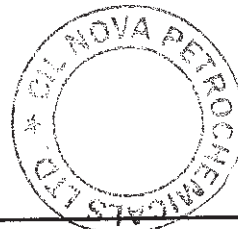
Sr. No.	PARTICULARS	Quarter ended on			Half Year Ended		Year ended on
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	4293932	4328932	4892364	4293932	4892364	4328932
	Percentage of Shareholding	31.69%	31.95%	36.11%	31.69%	36.11%	31.95%
2	Promoters and promoter group Shareholding	9256068	9221068	8657636	9256068	8657636	9221068
	(a) Pledged/Encumbered						
	-Number of shares	4082450	4412568	347568	4082450	347568	347568
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	44.10%	47.85%	4.01%	44.10%	4.01%	3.77%
	-Percentage of shares (as a % of the total share capital of the company)	30.13%	32.56%	2.57%	30.13%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	5173618	4808500	8310068	5173618	8310068	8873500
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	55.89%	52.50%	95.68%	55.89%	95.68%	96.23%
	-Percentage of shares (as a % of the total share capital of the company)	38.18%	35.49%	61.33%	38.18%	61.33%	65.49%

Particulars		3 Months ended 30/09/2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th November, 2015 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segments.

Place : Ahmedabad
Date : 6th November, 2015



For and on behalf of Board of Directors

(Signature)
Director

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Un-audited				Audited	
		Quarter ended on			Half year ended on	Year ended on	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	4903.16	4961.74	5749.18	9864.90	11653.45	21251.30
	b) Others	122.22	724.12	654.81	846.34	1205.28	3050.08
	c) Unallocable	-0.75	0.82	1.42	0.07	3.99	6.47
	Total Segment Revenue	5024.63	5686.68	6405.41	10711.31	12862.72	24307.86
	Less: Inter Segment Revenue	0	0.00	0	0.00	0.00	0.00
	Net Sales & Income from operations	5024.63	5686.68	6405.41	10711.31	12862.72	24307.86
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	201.64	161.69	205.17	363.34	446.87	680.37
	b) Others	7.13	94.11	17.75	101.24	26.16	366.10
	Total	208.77	255.80	222.92	464.58	473.03	1046.46
	Less: Interest and Finance Charges (Net)	105.83	126.49	155.86	232.32	310.66	582.16
	Add: Other unallocable income net off unallocable expenditure	8.69	9.87	10.51	18.55	26.29	43.93
	Total Profit Before Tax	111.63	139.18	77.57	250.81	188.66	508.23
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	5148.34	4951.92	4626.78	5148.34	4626.78	4739.21
	b) Others	298.68	769.43	733.80	298.68	733.80	970.44
	c) Corporate	37.52	174.97	174.07	37.52	174.07	76.66
	Total Segment Capital Employed	5484.54	5896.31	5534.64	5484.54	5534.64	5786.31

Place: Ahmedabad
Date: 06th November 2015

For and on Behalf of Board of Directors

M. L. Patel

Director



CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210, CIN - L17111GJ2003PLC043354,
Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpl.com

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at Half Year Ended on 30.09.2015 (Un Audited)	As at Year Ended on 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1355.00	1855.00
	b) Reserves & Surplus	4129.54	3931.31
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5484.54	5786.31
2	Non-Current Liabilities		
	a) Long-term borrowings	2871.45	2973.34
	b) Deferred tax liabilities (net)	Nil	Nil
	c) Other long-term liabilities	Nil	Nil
	d) Long-term provisions	0.30	0.30
	Sub-total - Non-current liabilities	2871.75	2973.64
3	Current Liabilities		
	a) Short-term borrowings	2001.25	1883.20
	b) Trade payables	2295.99	1877.61
	c) Other current liabilities	1967.94	3209.78
	d) Short-term provisions	118.51	87.94
	Sub-total - current liabilities	6383.68	7058.53
	TOTAL - EQUITY AND LIABILITIES	14739.97	15818.48
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	9575.36	9833.10
	b) Non-current investments	0.12	0.12
	c) Long-term loans and advances	182.70	171.65
	d) Other non-current assets	46.09	46.09
	Sub-total - Non-current assets	9804.27	10050.96
2	Current assets		
	a) Inventories	1330.84	1073.05
	b) Trade receivables	2084.67	2111.41
	c) cash and cash equivalents	173.62	212.77
	d) Short-term loans and advanceds	1346.57	2370.29
	Sub-total - current assets	4935.70	5767.52
	TOTAL - ASSETS	14739.97	15818.48
		(0.00)	0.00

Place : Ahmedabad
Date : 06th November,2015

For and on Behalf of Board of Directors



Director



J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To.
CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/09/2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06/11/2015
Place: Ahmedabad



For, J.T.Shah & Co.
Chartered Accountants
(FRN No. 109616W)

(J. T. Shah)
Partner
[M.No.3983]