

**ARCHIDPLY INDUSTRIES LIMITED**  
Registered office No 29/2, G.K.Manor, 1st floor, Sheshadripuram, Bangalore - 560 020  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

PART I

Particulars	(Rs. in Lakhs)					
	3 Months ended 30.09.2015	3 Months ended 30.06.2015	3 Months ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. (a) Net Sales/Income from Operations						
Gross Sales	8,151.87	6,783.05	7,375.36	14,934.92	14,113.33	28,317.51
less: Excise Duty on sales	131.23	115.30	124.14	246.52	223.03	440.86
less: VAT/ Sales Tax & Turnover Tax	667.09	378.34	632.49	1,045.43	992.95	1,947.22
Net Sales/Income from Operations	<b>7,353.56</b>	<b>6,289.41</b>	<b>6,618.73</b>	<b>13,642.96</b>	<b>12,897.35</b>	<b>25,929.43</b>
(b) Other Operating Income	20.29	19.71	22.12	40.00	42.72	82.96
Total Income from Operations	<b>7,373.85</b>	<b>6,309.11</b>	<b>6,640.85</b>	<b>13,682.96</b>	<b>12,940.07</b>	<b>26,012.39</b>
2. Expenses						
a. cost of materials consumed	3,683.02	2,338.16	3,030.67	6,021.18	6,249.79	12,056.23
b. Purchases of stock -in -trade	1,732.92	1,458.57	1,570.85	3,191.49	3,139.63	6,050.01
c.Changes in inventories of finished goods, work in progress and stock in trade	(267.07)	645.11	(127.20)	378.04	(455.17)	41.03
d. Employee benefits expense	596.90	547.23	523.10	1,144.13	993.88	2,128.60
e. Depreciation	145.03	113.17	214.54	258.20	426.03	491.91
f. Foreign exchange fluctuation loss	29.16	18.64	16.11	47.80	14.75	(2.29)
g. Other expenditure	1,067.44	818.80	1,050.66	1,886.25	1,878.13	3,680.87
Total Expenses	<b>6,987.40</b>	<b>5,939.69</b>	<b>6,278.73</b>	<b>12,927.09</b>	<b>12,247.04</b>	<b>24,446.36</b>
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	<b>386.45</b>	<b>369.43</b>	<b>362.12</b>	<b>755.88</b>	<b>693.02</b>	<b>1,566.03</b>
4. Other Income	9.37	4.83	21.63	14.20	23.65	22.31
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	<b>395.82</b>	<b>374.26</b>	<b>383.74</b>	<b>770.08</b>	<b>716.68</b>	<b>1,588.33</b>
6. Finance Cost	198.22	195.64	234.47	393.85	445.22	957.87
7. Profit after finance cost but before Exceptional Items (5-6)	<b>197.60</b>	<b>178.62</b>	<b>149.27</b>	<b>376.23</b>	<b>271.46</b>	<b>630.46</b>
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>197.60</b>	<b>178.62</b>	<b>149.27</b>	<b>376.23</b>	<b>271.46</b>	<b>630.46</b>
10. Prior Period Income(+)/(-)Expenditure						
11. Tax expense						
- Current tax	40.29	36.42	29.86	76.71	54.30	126.10
- Deferred tax	(3.24)	6.39	(35.32)	3.15	(64.18)	(51.26)
12. Net Profit (+) / Loss (-) from ordinary activities after tax (9+10-11)	<b>160.55</b>	<b>135.81</b>	<b>154.74</b>	<b>296.37</b>	<b>281.33</b>	<b>555.62</b>
13. Extraordinary item (net of tax expense Rs. Nil)						
14. Net Profit(+)/ Loss(-) for the period (12-13)	<b>160.55</b>	<b>135.81</b>	<b>154.74</b>	<b>296.37</b>	<b>281.33</b>	<b>555.62</b>

	3 Months ended 30.09.2015	3 Months ended 30.06.2015	3 Months ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	160.55	9,667.10	9,254.34	9,827.65	9,254.34	9,477.37
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.73	0.62	0.70	1.34	1.28	2.52
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.62	0.70	1.34	1.28	2.52
<b>PART II</b>						
<b>A. Particulars of shareholding</b>						
1. Public Shareholding						
- No. of shares	60,17,863	60,17,863	61,58,271	60,17,863	61,58,271	61,39,863
- Percentage of shareholding	27.27%	27.27%	27.91%	27.27%	27.91%	27.83%
2. Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total share capital of the Company)						
b) Non -encumbered						
No. of Shares	16047137	16047137	15906729	16047137	1,58,86,729	15925137
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	72.73	72.73%	72.09	72.73	72.09%	72.17%
(as a % of total share capital of the Company)						
<b>B. INVESTOR COMPLAINTS</b>						
pending at the beginning of the quarter	NIL					
Received during the quarter	9					
Disposed of during the quarter	9					
remaining unresolved at the end of the quarter	NIL					

**Segment wise Revenue, Results and Capital Employed**

Particulars	(Rs. In Lakhs)					
	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1. Segment Revenue (Net Sale)						
(a) Wood Based	4,711.38	3,990.59	4,110.60	8,701.97	7,900.79	16,327.21
(b) Paper Based	2,642.17	2,298.82	2,508.14	4,940.99	4,996.56	9,602.22

Particulars	3 Months ended		3 Months ended		3 Months ended		Half year ended		Half year ended		Year ended	
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited	Audited
(c) Others	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,353.56	6,289.41	6,618.74	6,618.74	13,642.96	13,642.96	12,897.35	12,897.35	25,929.43	25,929.43		
Less: Inter Segment Revenue												
Net sales/Income From Operations	7,353.56	6,289.41	6,618.74	6,618.74	13,642.96	13,642.96	12,897.35	12,897.35	25,929.43	25,929.43		
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)												
(a) Wood Based	880.46	753.12	1,199.00	1,199.00	1,633.58	1,633.58	2,076.43	2,076.43	4,320.25	4,320.25		
(b) Paper Based	590.63	483.63	285.96	285.96	1,074.26	1,074.26	583.41	583.41	1,381.38	1,381.38		
(c) Others	-	-	-	-	-	-	-	-	-	-		
(d) Unallocated	-	-	-	-	-	-	-	-	-	-		
Total	1,471.09	1,236.75	1,484.96	1,484.96	2,707.84	2,707.84	2,659.84	2,659.84	5,701.63	5,701.63		
Less: (i) Interest	198.22	195.64	234.47	234.47	393.85	393.85	445.22	445.22	1095.53	1095.53		
(ii) Other Un-allocable Expenditure net off	1,085.28	867.43	1,121.48	1,121.48	1,952.71	1,952.71	1,966.81	1,966.81	4231.92	4231.92		
(iii) Un-allocable income	10.01	4.94	20.27	20.27	14.95	14.95	23.65	23.65	256.27	256.27		
Total Profit Before Tax	197.60	178.62	149.28	149.28	376.23	376.23	271.46	271.46	630.46	630.46		
3. Capital Employed												
(Segment assets - Segment Liabilities)												
(a) Wood Based	9,848.50	9,705.62	9,628.70	9,628.70	9,848.50	9,848.50	9,628.70	9,628.70	9,798.74	9,798.74		
(b) Paper Based	5,003.06	4,732.72	3,987.37	3,987.37	5,003.06	5,003.06	3,987.37	3,987.37	4,334.01	4,334.01		
(c) Others	-	-	-	-	-	-	-	-	-	-		
(d) Unallocated	3,771.56	3,043.67	3,189.46	3,189.46	3,771.56	3,771.56	3,189.46	3,189.46	3,002.30	3,002.30		
Total	18,623.12	17,482.00	16,805.53	16,805.53	18,623.12	18,623.12	16,805.53	16,805.53	17,135.06	17,135.06		

Particulars	(Rs. In Lakhs)	
	As at	As at
A. EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	2,206.50	2,206.50
(b) Reserves and Surplus	9,827.65	9,477.37
Sub Total Shareholders Fund	12,034.15	11,683.87
2. NON-CURRENT LIABILITIES		
(a) Long term Borrowings	561.96	410.76
(b) Deferred Tax Liabilities(net)	3.32	51.43
(c) Other Long term liabilities	-	0.00
(d) Long term provisions	249.27	239.66
Sub Total Non-Current liabilities	814.55	701.86
3. CURRENT LIABILITIES		
(a) Short term borrowings	5,774.38	4,749.33
(b) Trade Payables	4,913.19	3,840.66

	As at	As at 31.03.2015
	(Unaudited)	(Audited)
(c) Other Current Liabilities	635.30	923.21
(d) Short term Provisions	421.78	476.01
Sub Total Current liabilities	11,744.66	9989.21
TOTAL	24,593.36	22374.93
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) FIXED ASSETS		
i) Tangible Assets	5,442.62	5379.41
ii) Intangible Assets	331.74	349.10
iii) Capital Work-in Progress	0.38	48.05
Sub Total Non-Current Assets	5,774.75	5776.57
(b) NON CURRENT INVESTMENTS	77.17	1.08
(c) LONG TERM LOANS & ADVANCES	1,805.90	1500.60
(d) Other non current assets	731.72	701.51
Total Non current assets	2614.80	2203.19
<b>2. CURRENT ASSETS</b>		
(a) Inventories	6,903.19	7880.84
(b) Trade Receivables	7,293.03	5134.84
(c) Cash and cash equivalent	1,408.59	954.14
(d) Short term loans & advances	599.00	425.36
(e) Other Current assets	-	0.00
Total Current Assets	16,203.81	14395.17
TOTAL ASSETS	24,593.36	22374.93

1. The above results have been reviewed by the Audit Committee in its meeting held on 10th November, 2015 and approved by the Board of Directors in its Board meeting dated 10th November, 2015
2. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
3. There are no exceptional / extraordinary items during the quarter ended September 30, 2015.

Date: November 10, 2015  
Place: Bangalore

for ARCHIDPLY INDUSTRIES LTD.  
  
 SHYAM DAGA  
 MANAGING DIRECTOR





Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of  
the Listing Agreement

To,

Board of Directors of Archidply Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Archidply Industries Limited** for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK

Chartered Accountants  
FRN: 008099S

(Kamal Kishore)  
(Partner)

(Membership No.205819)

Place: Bangalore

Date: 10.11.2015

