



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

**HIGH ENERGY BATTERIES (INDIA) LIMITED**  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
CIN: L36999TN1961PLC004606

## Unaudited Financial Results for the Quarter/Half year ended 30<sup>th</sup> September 2015

### PART - I

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
01	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	385.11	259.32	1086.73	644.43	2146.13	3228.30
	b) Other Operating Income	14.26	11.24	6.10	25.50	11.01	32.89
	<b>Total Income</b>	<b>399.37</b>	<b>270.56</b>	<b>1092.83</b>	<b>669.93</b>	<b>2157.14</b>	<b>3261.19</b>
02	<b>Expenses</b>						
	a) Cost of Materials consumed	123.80	119.94	476.20	243.74	1041.19	1660.41
	b) Purchase of Stock in Trade	-	-	-	-	39.35	77.22
	c) Change in inventories of finished goods, work-in-progress and stock in trade	176.53	157.03	200.29	333.56	220.34	335.69
	d) Employee benefit expenses	171.12	181.17	186.30	352.29	375.40	739.68
	e) Depreciation and amortisation expense	30.31	30.31	46.53	60.62	93.03	153.69
	f) Other Expenses	173.28	155.89	214.90	329.17	424.57	767.24
		<b>675.04</b>	<b>644.34</b>	<b>1124.22</b>	<b>1319.38</b>	<b>2193.88</b>	<b>3733.93</b>
03	Profit/(Loss) from operations before other income & Finance Costs	<b>(275.67)</b>	<b>(373.78)</b>	<b>(31.39)</b>	<b>(649.45)</b>	<b>(36.74)</b>	<b>(472.74)</b>
04	Other Income	2.00	4.03	3.67	6.03	6.02	20.69
05	<b>Profit / (Loss) before Finance Costs</b>	<b>(273.67)</b>	<b>(369.75)</b>	<b>(27.72)</b>	<b>(643.42)</b>	<b>(30.72)</b>	<b>(452.05)</b>
06	Finance Cost	134.83	171.01	151.57	305.84	296.89	616.91
07	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>(408.50)</b>	<b>(540.76)</b>	<b>(179.29)</b>	<b>(949.26)</b>	<b>(327.61)</b>	<b>(1068.96)</b>
08	Exceptional Items						
	- Profit on Sale of Land	-	-	-	-	-	639.69
	- Obsolete Inventories write off & Sales Reversal	(64.86)	(196.39)	-	(261.25)	-	-



*[Signature]*

for High Energy Batteries (India) Limited

*G. A. Pathanjali*  
**G A Pathanjali**  
Managing Director



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com



# HIGH ENERGY BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.  
Accounts Office :

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
09	Profit/(Loss) from Ordinary activities after Exceptional Items	(473.36)	(737.15)	(179.29)	(1210.51)	(327.61)	(429.27)
10	Tax Expenses	123.22	255.11	(60.23)	378.33	(110.64)	148.13
11	<b>Net Profit / (Loss) for the period</b>	<b>(350.14)</b>	<b>(482.04)</b>	<b>(119.06)</b>	<b>(832.18)</b>	<b>(216.97)</b>	<b>(281.14)</b>
12	<b>Paid up Equity Share Capital (Face Value of Rs 10/- per Share)</b>	179.28	179.28	<b>179.28</b>	179.28	<b>179.28</b>	179.28
13	<b>Reserves excluding Revaluation Reserve</b>	-	-	-	-	-	735.75
14	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(19.53)	(26.89)	(6.64)	(46.42)	(12.10)	(15.68)
<b>PART II</b>							
<b>A</b>	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1062107	1061237	1060237	1062107	1060237	1060237
	- Percentage of Shareholding	59.24	59.20	59.14	59.24	59.14	59.14
02	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered Number of Shares	730661	731531	732531	730661	732531	732531
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100	100.00	100.00	100	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.76	40.80	40.86	40.76	40.86	40.86

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	<b>Particulars</b>	<b>Quarter ended 30<sup>th</sup> September 2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

for High Energy Batteries (India) Limited

*G. A. Pathanjali*

**G A Pathanjali**  
Managing Director





# HIGH ENERGY BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.  
Accounts Office :

## Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Audited)	31.03.2015 (Audited)
	<b>A. PRIMARY SEGMENTS</b>						
01	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	377.65	221.75	855.95	599.40	1723.94	2627.92
	b) Lead Acid Storage Batteries	7.46	37.57	230.78	45.03	422.19	600.38
	<b>Net Sales/Income from Operations</b>	<b>385.11</b>	<b>259.32</b>	<b>1086.73</b>	<b>644.43</b>	<b>2146.13</b>	<b>3228.30</b>
02	Segment Results Profit/(Loss) before tax						
	a) Aerospace, Naval and Power System Batteries	(237.86)	(458.24)	124.90	(696.10)	243.98	145.82
	b) Lead Acid Storage Batteries	(93.70)	(107.90)	(152.62)	(201.60)	(274.70)	(597.87)
	<b>Less: Other unallocable expenditure net of Unallocable income</b>	<b>(141.80)</b>	<b>(171.01)</b>	<b>(151.57)</b>	<b>(312.81)</b>	<b>(296.89)</b>	<b>22.78</b>
	<b>Profit/ (Loss) before tax</b>	<b>(473.36)</b>	<b>(737.15)</b>	<b>(179.29)</b>	<b>(1210.51)</b>	<b>(327.61)</b>	<b>(429.27)</b>
03	Capital Employed						
		<b>As at 30.09.2015</b>	<b>As at 30.06.2015</b>	<b>As at 30.09.2014</b>	<b>As at 31.03.2015</b>		
	a) Aerospace, Naval and Power System Batteries	825.38	843.64	2003.92	1349.32		
	b) Lead Acid Storage Batteries	1618.79	1544.12	1612.96	1464.55		
	c) Unallocable (Net)	(2361.30)	(1954.74)	(2637.86)	(1898.84)		
	<b>Total</b>	<b>82.87</b>	<b>433.02</b>	<b>979.02</b>	<b>915.03</b>		

for High Energy Batteries (India) Limited

*G. A. Pathanjali*

G A Pathanjali  
Managing Director





# HIGH ENERGY

## BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.  
Accounts Office :

### Statement of Assets and Liabilities

				₹ In lakhs		
	Liabilities	Half-year ended	Year ended	Assets	Half-year ended	Year ended
		30.09.2015	31.03.2015		30.09.2015	31.03.2015
		(Unaudited)	(Audited)			(Unaudited) (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>	
01	<b>Shareholders' Funds</b>			01	<b>Non Current assets</b>	
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1594.50 1655.12
	(b) Reserves and Surplus	(96.41)	735.75		b) Non Current Investments	60.33 60.33
					c) Long term loans and advances.	34.78 36.87
					d) Deferred tax asset	806.11 427.78
	<b>Sub Total</b>	<b>82.87</b>	<b>915.03</b>		<b>Sub Total</b>	<b>2495.72 2180.10</b>
02	<b>Non-Current Liabilities</b>			02	<b>Current assets</b>	
	a) Long Term borrowings	0.28	1.19		a) Inventories	2015.14 2570.35
	b) Deferred Tax Liabilities (net)	-	-		b) Trade Receivables	591.98 1040.52
	c) Other long term liabilities	891.75	343.34		c) Cash and Cash equivalents	122.37 602.28
	d) Long term provisions	35.59	33.90		d) Short term loans and advances	258.42 445.16
	<b>Sub Total</b>	<b>927.62</b>	<b>378.43</b>		e) Other current Assets	54.22 60.00
					<b>Sub Total</b>	<b>3042.13 4718.31</b>
03	<b>Current liabilities</b>					
	a) Short term borrowings	3174.30	3718.29			
	b) Trade Payables	961.68	865.86			
	c) Other Current Liabilities	333.72	1002.26			
	d) Short term provisions	57.66	18.54			
	<b>Sub Total</b>	<b>4527.36</b>	<b>5604.95</b>			
	<b>Total- EQUITY AND LIABILITIES</b>	<b>5537.85</b>	<b>6898.41</b>		<b>TOTAL- ASSETS</b>	<b>5537.85 6898.41</b>

#### Note

1. Previous year/period figures have been regrouped wherever necessary.
2. The above Unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 7<sup>th</sup> November 2015. The Statutory Auditors of the Company have carried out a limited review of the results for the Quarter ended 30<sup>th</sup> September 2015.

Place Chennai  
Date 7<sup>th</sup> November 2015

(By order of the Board)  
for High Energy Batteries (India) Limited

*G. A. Pathanjali*  
G A Pathanjali  
Managing Director



# R.Subramanian and Company

## CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### LIMITED REVIEW REPORT

The Board of Directors  
High Energy Batteries (India) Limited  
Chennai 600 096

We have reviewed the accompanying statement of unaudited financial results of **M/s. High Energy Batteries (India) Limited (the Company)** for the three months period ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. SUBRAMANIAN AND COMPANY  
CHARTERED ACCOUNTANTS  
(Regn. No.004137S)

**A. GANESAN**  
Partner  
Membership No.021438



Place: Chennai  
Date: 7<sup>th</sup> November 2015.