



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110

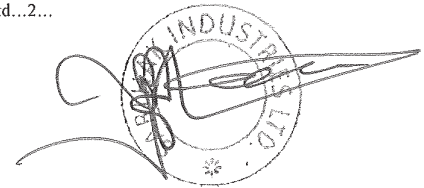


(As ISO 9001 Company)

Unaudited (Provisional) Financial Results for the quarter and half year ended 30th September, 2015

PART I		(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	1502.71	1598.28	4012.53	3100.99	5361.76	9533.67
	(b) Other Operating Income	28.24	35.64	4.84	63.88	83.25	46.75
	Total Income from operations (net)	1530.95	1633.92	4017.37	3164.87	5445.01	9580.42
2	Expenses						
	a) Cost of materials consumed	465.28	499.96	272.59	965.24	764.18	1283.54
	b) Purchase of stock in trade	0.00	1526.14	3305.26	1526.14	3305.26	6604.29
	c) Changes in inventories of finished goods, work in progress & stock in trade	921.64	(554.10)	324.72	367.54	1101.78	1457.76
	d) Employee benefit expense	65.72	54.38	46.83	120.10	98.90	200.46
	e) Depreciation & Amortisation Expense	10.26	9.98	9.18	20.24	18.38	60.96
	f) Other Expenditure	81.27	93.95	38.36	175.22	92.20	242.19
	Total expenses (a) to (f)	1544.17	1630.31	3996.94	3174.48	5380.70	9849.20
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(13.22)	3.61	20.43	(9.61)	64.31	(268.78)
4	Other Income	67.43	51.07	7.84	118.50	15.57	415.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	54.21	54.68	28.27	108.89	79.88	147.09
6	Finance Costs	24.63	36.57	15.43	61.20	40.35	105.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.58	18.11	12.84	47.69	39.53	41.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	29.58	18.11	12.84	47.69	39.53	41.57
10	Tax Expense	(0.08)	7.66	5.56	7.58	(1.30)	14.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	29.66	10.45	7.28	40.11	40.83	27.14
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	29.66	10.45	7.28	40.11	40.83	27.14
14	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
15	Reserves excluding revaluation Reserves						2328.53
16.i.	Earnings per share (before extraordinary items)						
	(a) Basic (not annualised)	0.43	0.15	0.10	0.58	0.59	0.39
	(b) Diluted (not annualised)	0.43	0.15	0.10	0.58	0.59	0.39
16.ii.	Earnings per share (after extraordinary items)						
	(a) Basic (not annualised)	0.43	0.15	0.10	0.58	0.59	0.39
	(b) Diluted (not annualised)	0.43	0.15	0.10	0.58	0.59	0.39

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PART II							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	i) Number of shares	4434320	4434320	4434320	4434320	4434320	4434320
	ii) Percentage of shareholding	63.63	63.63	63.63	63.63	63.63	63.63
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	i) Number of shares	-	-	-	-	-	-
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	i) Number of shares	2534530	2534530	2534530	2534530	2534530	2534530
	ii) Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of shares (as a % of the total share capital of the Company)	36.37	36.37	36.37	36.37	36.37	36.37
	Particulars	3 months ended (30.09.2015)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

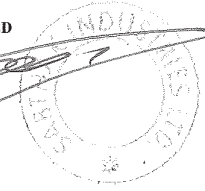
Note-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 14, 2015.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and half year ended September 30, 2015.
- Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : November 14, 2015
Place : Indore





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(As ISO 9001 Company)

Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter ended 30th September, 2015)


S. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lacs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Cylinders Business	601.85	619.57	358.50	1,221.42	890.24	1,770.49
b.	Merchant Trading	929.09	1,014.36	3,658.87	1,943.45	4,493.25	7,978.09
c.	Unallocated-Others	67.43	51.07	7.83	118.50	77.10	247.71
	Net Sales / Income	1,598.37	1,685.00	4,025.20	3,283.37	5,460.59	9,996.29
2	Profit before Tax and Interest						
a.	Cylinders Business	40.22	56.39	0.82	96.61	12.83	174.53
b.	Merchant Trading	(37.22)	(12.22)	22.96	(49.44)	17.87	(85.55)
c.	Unallocated-Others	51.21	10.51	4.49	61.72	49.18	58.11
	Total	54.21	54.68	28.27	108.89	79.88	147.09
	Less : -						
i)	Finance Cost	24.63	36.57	15.43	61.20	40.35	105.52
ii)	Other unallocable expenditure net of unallocated income	-	-	-	-	-	-
	Total Profit before Tax	29.58	18.11	12.84	47.69	39.53	41.57
3	Capital Employed						
a.	Cylinders Business	490.63	294.47	453.89	490.63	453.89	331.14
b.	Merchant Trading	336.34	781.73	525.49	336.34	525.49	243.78
c.	Unallocated-Others	2,238.55	1,960.48	2,312.69	2,238.55	2,312.69	2,450.50
	Total	3,065.52	3,036.68	3,292.07	3,065.52	3,292.07	3,025.42

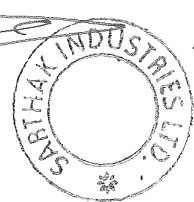
Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Date: November 14, 2015
Place: Indore


Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480





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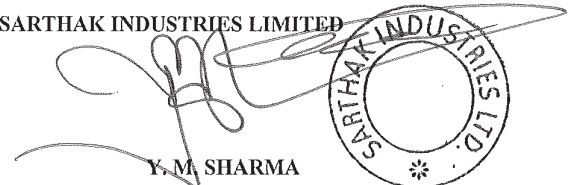
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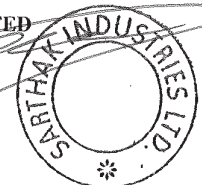


(As ISO 9001 Company)

STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lacs)			
S. No.	Particulars	As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Share Holder's Fund :		
	(a) Share Capital	696.89	696.89
	(b) Reserves and Surplus	2368.63	2328.53
	Sub-total - Shareholder's Fund	3065.52	3025.42
2	Non-Current Liabilities :		
	(a) Long-term borrowings	0	24.46
	(b) Long-term provisions	17.83	17.28
	Sub-Total - Non Current Liabilities	17.83	41.74
3	Current Liabilities :		
	(a) Short-term borrowings	6.00	766.74
	(b) Trade payables	4177.72	5302.01
	(c) Other current liabilities	251.9	191.71
	(d) Short-term provisions	2.89	2.89
	Sub-total - Current Liabilities	4438.51	6263.35
	TOTAL - EQUITY AND LIABILITIES	7521.86	9330.51
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2298.10	2305.07
	(b) Non-current investment	16.20	16.20
	(c) Deferred Tax assets (net)	29.68	28.17
	(d) Long-term loans and advances	333.74	340.56
	(e) Other non-current assets	38.23	37.00
	Sub-total - Non-Current Assets	2715.95	2727.00
2	Current Assets		
	(a) Inventories	265.21	659.44
	(b) Trade receivables	1582.98	3038.60
	(c) Cash & cash equivalents	180.31	218.47
	(d) Short-term loans & advances	2773.17	2681.99
	(e) Other current assets	4.24	5.01
	Sub-total - Current Assets	4805.91	6603.51
	TOTAL-ASSETS	7521.86	9330.51

For SARTHAK INDUSTRIES LIMITED


Y.M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



Dated : November 14, 2015
Place : Indore

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Sarthak Industries Limited

14.11.2015

We have reviewed the accompanying Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter and half year ending 30th September 2015 ("the statement") being submitted by the Company pursuant to Clause 41 of the listing agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the applicable accounting standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Indore

