

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended 31-Mar-15 Audited
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations (net of excise duty)	3,775.15	5,904.54	4,630.12	9,679.69	8,656.07	18,300.21
	b) Other Operating Income	92.56	99.94	273.79	192.50	323.78	577.07
	<b>Total Income from Operations (net)</b>	<b>3,867.71</b>	<b>6,004.48</b>	<b>4,903.91</b>	<b>9,872.19</b>	<b>8,979.85</b>	<b>18,877.28</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,328.49	1,595.56	2,122.82	2,924.05	3,584.45	7,108.72
	b) Purchases (Traded goods)	819.26	2,750.17	2,020.92	3,569.43	3,196.88	8,119.53
	c) Changes in inventories of finished goods, work in progress and Trading Stock	611.57	151.04	(360.29)	762.61	(133.52)	(1,601.77)
	d) Employee benefits expense	89.54	72.26	72.46	141.80	140.61	285.01
	e) Depreciation and amortisation expense	49.87	46.38	35.86	96.25	70.62	162.98
	f) Other expenses	501.28	726.05	484.58	1,227.34	1,121.83	2,301.95
	<b>Total Expenses</b>	<b>3,380.01</b>	<b>5,341.47</b>	<b>4,376.35</b>	<b>8,721.48</b>	<b>7,980.87</b>	<b>16,370.42</b>
3	Profit from operations before Other Income, Finance costs & Exceptional Items (1-2)	487.70	663.01	527.56	1,150.71	998.98	2,506.86
4	Other Income	17.93	71.37	34.95	89.30	60.03	80.13
5	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	505.63	734.38	562.51	1,240.01	1,059.01	2,586.99
6	Finance costs	138.40	153.22	154.08	291.62	285.70	610.78
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	367.23	581.16	408.42	948.39	773.31	1,976.21
8	Exceptional Items					7.46	(48.90)
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>367.23</b>	<b>581.16</b>	<b>408.42</b>	<b>948.39</b>	<b>765.85</b>	<b>1,927.31</b>
10	Tax expense:						
	a) Current tax						
	- Current year	125.00	175.00	125.00	300.00	240.00	680.00
	- Earlier year			(2.81)		2.05	2.05
	b) Deferred tax	1.28	25.99	7.92	27.27	8.83	2.98
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	240.94	380.18	276.31	621.12	514.97	1,242.28
12	Extraordinary Items (Net of Tax Expenses)						
13	<b>Net Profit for the period</b>	<b>240.94</b>	<b>380.18</b>	<b>276.31</b>	<b>621.12</b>	<b>514.97</b>	<b>1,242.28</b>
14	Paid-Up Equity Share Capital including share forfeiture amounting to Rs. 75,000/- (Face Value of Equity Share Rs. 1/- Per Share)	500.20	500.20	500.20	500.20	500.20	500.20
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earning Per Share (EPS)	#0.48	#0.76	#0.56	#1.24	#1.03	#2.48
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (# not annualised)	#0.48	#0.76	#0.56	#1.24	#1.03	#2.48
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (# not annualised)	#0.48	#0.76	#0.56	#1.24	#1.03	#2.48



PART II

Select Information for the Second Quarter and half year ended 30th September 2015

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	
A	PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public Shareholding	17,844,000	17,844,000	17,819,000	17,819,000	17,819,000	17,819,000
	- Number of Shares	35.73%	35.73%	35.68%	35.68%	35.68%	35.68%
	- Percentage of Shareholding						
2	Promoters and promoter group Shareholding	-	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Pledged / Non-Encumbered	32,101,000	32,101,000	32,126,000	32,126,000	32,126,000	32,126,000
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	64.27%	64.27%	64.32%	64.32%	64.32%	64.32%
	- Percentage of Shares (as a % of the total share capital of the company)						
B	INVESTORS COMPLAINTS	Quarter Ended 30-09-15					
	Particulars						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	1	1	1	1	1
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of quarter	1	1	1	1	1	1

Notes:

- The above Unaudited standalone financial results and the statements of Assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2015. The statutory Auditors have carried out "Limited Review" of the Un - Audited financial results of the Company under Clause 41 of the listing agreement with the stock exchange.
- The Company's main activity is manufacturing and trading of food colors and chemicals. It is single business segment, as per AS 17 issued by The Institute of Chartered Accountants of India.
- The Board of Directors as it meeting held on November 14, 2015, has declared an second interim dividend of Rs. 0.20/- per equity share of Rs. 1/- each fully paid up, (i.e. 20%), aggregating Rs 99.89 lakhs. The Company has fixed November, 26, 2015 as the Record date for this purpose.
- Previous quarters/year's figures have been regrouped/rearranged wherever necessary to make them comparable.

Date : 14th November, 2015  
Place : Mumbai



For M/s Vidhi Dyestuffs Mfg. Ltd.  
Bipin. M. Maneak  
Chairman & Managing Director

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## VIDHI DYESTUFFS MANUFACTURING LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015  
Annexure -IX of clause -41 of the Listing Agreement , is as under,

Particulars		As On	
		30-Sep-15	31-Mar-15
		Unaudited	Audited
		(₹ In Lakhs)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	500.20	500.20
	(b) Reserves and Surplus	4,401.24	4,021.82
	<b>Sub-total-Shareholder's funds</b>	4,901.44	4,522.02
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	573.04	198.23
	(b) Deferred tax liabilities (Net)	147.84	120.56
	<b>Sub-total-Non-current liabilities</b>	720.88	318.79
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4,345.68	4,416.32
	(b) Trade payables	1,499.76	2,861.96
	(c) Other current liabilities	407.25	535.65
	(d) Short-term provisions	272.81	433.15
	<b>Sub-total-Current liabilities</b>	6,525.50	8,247.08
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,147.82</b>	<b>13,087.89</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	1,938.46	1,700.36
	(ii) Capital work-in-progress	1,083.29	870.30
	(b) Non-current investments	12.56	12.56
	(c) Long - term loans and advances	127.09	116.79
	<b>Sub-total-Non-current assets</b>	3,161.40	2,700.01
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,310.17	3,840.11
	(b) Trade receivables	3,783.29	4,700.71
	(c) Cash and cash equivalents	546.45	680.89
	(d) Short-term loans and advances	1,134.88	1,040.21
	(e) Other Current Assets	211.63	125.96
	<b>Sub-total-Current assets</b>	8,986.42	10,387.88
	<b>TOTAL - ASSETS</b>	<b>12,147.82</b>	<b>13,087.89</b>

Date : 14th November 2015  
Place : Mumbai

For M/s. Vidhi Dyestuffs Mfg. Ltd

  
Bipin.M. Manek  
Chairman & Managing Director

## Press Release

### Vidhi Dyestuffs Mfg. Ltd. announces Q2 - 2015-16 results

- Half Yearly Revenue up by 9.93% As Compared To 2014-15
- Half Yearly PBT up by 23.83% as compared to 2014-15
- Half Yearly PAT up by 20.61% as compared to 2014-15
- **2<sup>nd</sup> interim dividend declared for year 2015-16 @ 20% of equity**

Mumbai, 14<sup>th</sup> November 2015 – Vidhi Dyestuffs Mfg. Ltd., reported results for the Half Year ended 30<sup>th</sup> Sep 2015.

Key figures:	In Lakhs	
	Half Year 2015	Half Year 2014
Revenue	9,872.19	8,979.85
Profit Before Tax	948.39	765.85
Profit Before Tax %	9.61	8.53
Profit After Tax	621.12	514.97
Profit After Tax %	6.29	5.73
Operational EBITDA	1,336.25	1,122.17
Operational EBITDA%	13.54	12.50

“VDML” has embarked upon its goal to solely focus on promotion of its core business activity of manufacturing & worldwide exports of Synthetic Food Colours and has thereby moved towards withdrawing its trading arm. This has caused a drop in sales contributed by its trading arm in the second quarter of 2015 as compared to the first quarter of 2015.

The new manufacturing facility has now become fully operational since the month of October 2015, and this has enhanced the manufacturing capacities by an additional 125 metric tonnes per month. Therefore the management foresees strong overall growth in the forthcoming quarters for your company.

Announcing the results, MD/CEO of “VDML” stated “Our concentration will be focused solely on our core competence. Our focus is currently on making inroads into new markets and increasing our presence in key markets such as USA and consolidating our market share in our present markets. Our endeavor is to ensure shareholder reward remains paramount, and towards that we are pleased to announce the second interim dividend of 20%. We will strive to sustain and improve upon the same in the foreseeable future.”



Vidhi Dyestuffs Mfg. Ltd.

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**VDML's Vision for 2020:**

1. To be a global player of repute on the lines of Sensient Technologies, USA.
2. To focus on 3Cs – Capacities, Capabilities and Customers. To be 20% of global capacities.
3. To broad base categories and deepen presence in Colors.
4. To increase margins by moving into value added segments; targeting substantial improvement in EBITDA margins.
5. To be cognizant of all stakeholders and be counted as amongst the most transparent, shareholder friendly company.



**About Vidhi Dyestuffs Mfg. Ltd.**

Vidhi Dyestuffs Mfg. Ltd. "VDML" is a leading manufacturer of Superior Synthetic Food Grade Colours. "VDML" provides customers superior colour solutions in applications for various industries such as Food & Beverage, Confectionary, Pharmaceuticals, Feeds, Cosmetics, Confectionary, Dairy etc. Our colours are being distributed and consumed in over 80 countries across 6 continents to some of the largest Consumer / Healthcare / Food & Feed companies in the world. "VDML" is an ISO 9001:2008, ISO 22000:2005 and HACCP certified company. Our Manufacturing facilities have been audited and found satisfactory by the U.S. FDA. "VDML" via its vast network of actual users, distributors & re-sellers made a very strong progress in establishing its presence in over 80 countries worldwide and is presently one of the top 4 globally recognized players in the synthetic food colour market.

For any further information kindly send your communication to:

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