

D.KHANNA & ASSOCIATES
Chartered Accountants



Limited review report

Review Report To
The Board of Directors
Genus Paper & Boards Limited

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited ("the company") for the quarter ended September 30, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Khanna & Associates
Firm Registration No. 012917N
Chartered Accountants

Deepak Khanna
Deepak Khanna (Partner)
M. No. 092140



Place: Jaipur
Date: 14-11-15

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Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30-09-2015				
PART I: (Rs. in Lakhs, Unless Otherwise Stated)				
Particulars	Quarter Ended		Half Year Ended	Year Ended
	30/09/2015	30/06/2015	30/09/2015	31/03/2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	7696.97	8590.43	16287.40	28861.41
b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations (net)	7696.97	8590.43	16287.40	28861.41
2 Expenses				
a) Cost of materials consumed	6026.01	5831.35	11857.36	20837.19
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(296.51)	618.27	321.76	(29.14)
d) Employee benefits expense	150.03	149.14	299.17	529.57
e) Depreciation and amortisation expense	300.99	300.57	601.56	1018.11
f) Other expenses	1128.94	1089.80	2218.74	4900.47
Total Expenses	7309.46	7989.13	15298.59	27256.20
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	387.51	601.30	988.81	1605.21
4 Other Income	86.49	66.61	153.10	441.25
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	474.00	667.91	1141.91	2046.46
6 Finance costs	170.57	168.86	339.43	617.84
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	303.43	499.05	802.48	1428.62
8 Exceptional Items	0.00	321.15	321.15	0.00
9 Profit/ (Loss) from ordinary activities before tax (7 + 8)	303.43	177.90	481.33	1428.62
10 Tax Expense				
-Current Tax	93.76	154.21	247.97	402.42
-Deffered Tax	20.25	8.58	28.83	65.79
11 Net Profit/ (Loss) from ordinary activities after tax (9 -10)	189.42	15.11	204.53	960.41
12 Extraordinary Items (Net of Tax Expenses Rs. Lakhs)	0.00	0.00	0.00	0.00
13 Net Profit/ (Loss) for the period (11 + 12)	189.42	15.11	204.53	960.41
14 Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26
15 Reserves excluding Revaluation Reserve				28649.10
16 Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):				
(i). EPS (Rs.) Before Extra Ordinary Items				
- Basic & diluted	0.07	0.01	0.08	0.37
(ii). EPS (Rs.) After Extra Ordinary Items				
- Basic & diluted	0.07	0.01	0.08	0.37
* EPS is not annualised for the quarter ended results.				
PART II: SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30-09-2015				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	127319186	127319186	127319186	127319186
- Percentage of shareholding	49.52	49.52	49.52	49.52
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
-Number of shares	3300000	3300000	3300000	3300000
-Percentage of shares (as a % of shareholding of promoter and promoter group)	2.542	2.542	2.542	2.542
-Percentage of shares (as a % of total share capital of the company)	1.28	1.28	1.28	1.28
b) Non-encumbered				
- Number of Shares	126506754	126506754	126506754	126506754
- Percentage of shares (as a % of shareholding of promoter and promoter group)	47.942	47.942	47.942	47.942
- Percentage of shares (as a % of total share capital of the company)	49.20	49.20	49.20	49.20
B INVESTOR COMPLAINTS				
			Half Year ended 30-09-2015	
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			



Particulars		(Rs. in Lakhs)			
		Quarter Ended		Half Year Ended	Year Ended
		30/09/2015	30/06/2015	30/09/2015	31/03/2015
(Refer Note - 5 Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE				
a)	Kraft Paper	7090.04	7359.62	14449.66	23858.11
b)	M. S. Ingot	606.93	1230.81	1837.74	5003.30
c)	Unallocated	-	-	0.00	-
	Total	7696.97	8590.43	16287.40	28861.41
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	7696.97	8590.43	16287.40	28861.41
2	SEGMENT RESULTS (Profit / (Loss) before tax and interest)				
a)	Kraft Paper	363.74	610.75	974.49	1573.48
b)	M. S. Ingot	23.77	(9.45)	14.32	31.73
c)	Unallocated	86.49	66.61	153.10	441.25
	Total Profit Before Tax and interest	474.00	667.91	1141.91	2046.46
	Less-interest	170.57	168.86	339.43	617.84
	Total Profit Before Tax	303.43	499.05	802.48	1428.62
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
a)	Kraft Paper	24676.04	24657.01	24676.04	23887.89
b)	M. S. Ingot	945.84	787.29	945.84	894.50
c)	Unallocated	11619.26	9728.27	11619.26	10580.33
	Total	37241.14	35172.57	37241.14	35362.72

NOTES :-

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 14th November, 2015.
- The Unaudited Financial Results have been subjected to limited review by the Statutory Auditors as required under clause 41 of the Listing Agreement.
- After obtaining the approval of listing w.e.f. 16.2.2015, the Company is publishing its financial results from the quarter and year ended 31.3.2015 and there is no published financial results upto 31.12.2014.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segment as the primary segment taking into account the organizational structure as well as the risk and returns of these segment as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

Date : November 14, 2015
Place : Moradabad

For Genus Paper & Boards Limited


Kailash Chandra Agarwal
Managing Director & CEO
DIN-00895365



GENUS PAPER & BOARDS LIMITED
Statement of Assets and Liabilities as at September 30, 2015

(Rs. In Lacs)

PARTICULARS	AS AT 30/09/2015	AS AT 31/03/2015
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2571.26	2571.26
(b) Reserves and surplus	28853.63	28649.10
Sub-total - Shareholders' funds	31424.89	31220.35
2. Non-current liabilities		
(a) Long-term borrowings	3922.69	2279.78
(b) Deferred tax liabilities (net)	1853.91	1825.08
(d) Long-term provisions	39.56	37.50
Sub-total - Non-current liabilities	5816.16	4142.36
3. Current liabilities		
(a) Short-term borrowings	2600.98	3215.78
(b) Trade payables	3387.82	3841.52
(c) Other current liabilities	650.05	914.51
(d) Short-term provisions	73.17	76.78
Sub-total - Current liabilities	6712.02	8048.59
TOTAL - EQUITY AND LIABILITIES	43953.07	43411.31
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Tangible Assets	20545.20	20721.84
(c) Capital Work-in-Progress	-	182.52
(d) Non-current investments	2476.15	3118.45
(e) Other non-current assets	6770.89	5292.92
Sub-total - Non-current assets	29792.24	29315.73
2. Current assets		
(a) Current investments		
(b) Inventories	4776.64	5803.48
(c) Trade receivables	6288.74	5131.85
(d) Cash and cash equivalents	577.08	1314.06
(e) Short-term loans and advances	2391.07	1801.89
(f) Other current assets	127.30	44.30
Sub-total - Current assets	14160.83	14095.57
TOTAL - ASSETS	43953.07	43411.31

Place: Moradabad
Date : November 14, 2015

For and on behalf of the Board of Directors



(Kailash Chandra Agarwal)
Managing Director &
DIN: 00895365