

BSR & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
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Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ('the Company') for the quarter and six months ended 30 September 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from the disclosures made by the management and have not been reviewed by us. These financial results are the responsibility of the Company's management and have been approved by the Board of Directors at their meeting held on 9 November 2015. Our responsibility is to issue a report on these financial results, based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022


Kaushal Kishore

Partner

Membership number: 090075

Place: Gurgaon

Date: 9 November 2015

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	a) Net sales /services (net of excise duty)	14,013	12,245	13,412	26,258	24,748	54,546
	b) Other operating income	1,091	903	725	1,994	1,318	3,096
	Total income from operations (net) (a+b)	15,104	13,148	14,137	28,252	26,066	57,642
2	Expenses						
	a) Cost of materials consumed	8,508	8,926	9,025	17,434	16,628	33,161
	b) Changes in inventories of finished goods, work-in-progress and land for development	839	(1,891)	(196)	(1,052)	(788)	191
	c) Employee benefits expense	1,914	1,822	2,137	3,736	4,078	7,763
	d) Depreciation and amortisation expense	496	505	703	1,001	1,290	2,486
	e) Other expenses :						
	- Power and fuel etc.	1,443	1,372	1,454	2,815	2,597	5,523
	- Stores and spares	287	375	290	662	507	1,157
	- Others	1,432	982	1,274	2,414	2,533	4,835
	Total expenses	14,919	12,091	14,687	27,010	26,845	55,116
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	185	1,057	(550)	1,242	(779)	2,526
4	Other income	199	219	179	418	302	755
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	384	1,276	(371)	1,660	(477)	3,281
6	Finance costs	461	543	479	1,004	949	2,010
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(77)	733	(850)	656	(1,426)	1,271
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 - 8)	(77)	733	(850)	656	(1,426)	1,271
10	Tax expense (net) (refer to note 5)	(341)	347	24	6	(83)	(121)
11	Net profit/(loss) from ordinary activities after tax (9-10)	264	386	(874)	650	(1,343)	1,392
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11- 12)	264	386	(874)	650	(1,343)	1,392
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						20,123
16	Earnings per share (of Rs. 10 each) (not annualized)						
	- Basic/Diluted - Rs. per share	1.52	2.22	(5.03)	3.74	(7.73)	8.01
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	1					



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Note 1: Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30 September 2015

(Rs. in Lacs)

	Particulars	Three months ended 30.09.2015 Unaudited	Preceding Three months ended 30.06.2015 Unaudited	Corresponding Three months ended 30.09.2014 Unaudited	Six months ended 30.09.2015 Unaudited	Corresponding Six months ended 30.09.2014 Unaudited	Year ended 31.03.2015 Audited
1	Segment revenue						
	a) Textile	12,914	11,629	12,090	24,543	21,938	48,074
	b) IT Services	1,683	1,519	2,047	3,202	4,128	7,457
	c) Real Estate	507	-	-	507	-	2,111
	Total	15,104	13,148	14,137	28,252	26,066	57,642
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	15,104	13,148	14,137	28,252	26,066	57,642
2	Segment results						
	a) Textile	263	1,174	(295)	1,437	(464)	1,657
	b) IT Services	131	106	162	237	329	567
	c) Real Estate	43	-	-	43	-	1,490
	Total	437	1,280	(133)	1,717	(135)	3,714
	Less : I) Finance costs	(461)	(543)	(479)	(1,004)	(949)	(2,010)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(53)	(4)	(238)	(57)	(342)	(433)
	Profit/(loss) before tax	(77)	733	(850)	656	(1,426)	1,271
3	Capital employed						
	(Segment assets - Segment liabilities)						
	a) Textile	25,835	32,075	25,152	25,835	25,152	33,035
	b) IT Services	1,670	1,518	1,289	1,670	1,289	1,469
	c) Real Estate	(528)	(545)	2,002	(528)	2,002	1,411
	Segment capital employed	26,977	33,048	28,443	26,977	28,443	35,915
	Others un-allocated	11,334	11,049	8,943	11,334	8,943	9,384
	Total capital employed	38,311	44,097	37,386	38,311	37,386	45,299

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V. Srinivasulu

3. The Board of Directors of the Company in their meeting held on 8 December 2014 have approved the merger of DCM Engineering Limited (subsidiary company) into and with the Company under a Scheme of Amalgamation ('Scheme') under sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The scheme envisages that upon it becoming effective and with effect from the appointed date (1 April 2014) all assets and liabilities and the entire business of DCM Engineering Limited shall be transferred to and vested in the Company as a going concern. The said Scheme is pending approvals from the concerned regulatory/statutory authorities as at 30 September 2015.
4. The Board of Directors has decided to pay an interim dividend of 15% (Rs.1.50 per equity share of Rs. 10 each) out of accumulated profits of past years, for the financial year ending 31 March 2016 to the members/Beneficial owners as on the record date i.e. 23 November 2015. The said interim dividend and dividend distribution tax will absorb a total amount of Rs. 3.14 crores.
5. Tax expense (net) amounting to Rs. 341 lacs for the quarter ended 30 September 2015 pertains to adjustment made in respect of deferred tax provided in previous quarter ended 30 June 2015.
6. Previous period(s) figures have been reclassified to conform to the current period's classification.
7. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2015.
8. The financial results of the previous year/ quarters were audited/ reviewed by another firm of chartered accountants.
9. The limited Review of above unaudited results has been completed by Statutory Auditors as required under Clause 41 of Listing Agreement. The 'Limited Review report' does not have any impact on the above Results and is being filed with the Bombay Stock Exchange and National Stock Exchange.



For and on behalf of the Board

Jitendra Tuli

Jitendra Tuli
Chairman and Managing Director

Place: New Delhi
Date: 9 November 2015

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B S R & Co. LLP

Chartered Accountants

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Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the consolidated financial results") of DCM Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group') and jointly controlled entity for the quarter and six months ended 30 September 2015, attached herewith, being submitted by the Group pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from disclosures made by the management and have not been reviewed by us. These consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors at their meeting held on 9 November 2015. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of subsidiaries namely DCM Textiles Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Realty Investment & Consulting Limited and DCM Tools & Dies Limited included in the consolidated financial results, whose total assets of Rs. 343 lacs as on 30 September 2015 and total revenues of Rs. Nil for the quarter and six months ended 30 September 2015. These interim financial results have been reviewed by respective auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results, is based solely on the report of such other auditors.
4. Attention is invited to note 4, wherein it has been explained that Purearth Infrastructure Limited (jointly controlled entity) has received advances during earlier years aggregating Rs. 3,432 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances are aggregating Rs. 563 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw up construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of the project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such non-accrual.

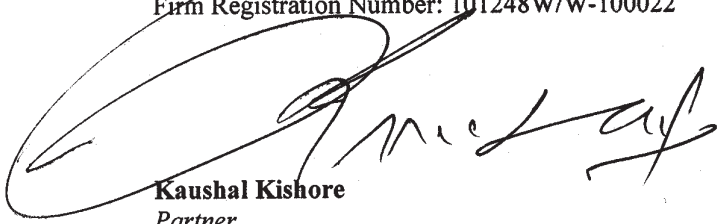
B S R & Co. LLP

5. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above and except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Kaushal Kishore

Partner

Membership number: 090075

Place: Gurgaon

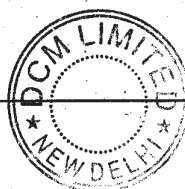
Date: 9 November 2015



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2015

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	a) Net sales /services (net of excise duty)	21,155	20,144	23,994	41,299	46,742	92,926
	b) Other operating income	1,146	953	749	2,099	1,400	3,243
	Total income from operations (net) (a+b)	22,301	21,097	24,743	43,398	48,142	96,169
2	Expenses						
	a) Cost of materials consumed	10,626	11,435	13,769	22,061	25,754	48,878
	b) Changes in inventories of finished goods, work-in-progress and land for development (refer to note 7)	896	(1,757)	(916)	(861)	(514)	100
	c) Employee benefits expense	3,243	3,273	3,705	6,516	7,183	13,598
	d) Depreciation and amortisation expense	916	885	1,090	1,801	2,057	4,088
	e) Other expenses :						
	- Power and fuel etc.	2,993	2,849	3,527	5,842	6,564	12,027
	- Stores and spares	1,875	1,751	2,213	3,626	4,245	7,890
	- Others	2,017	1,891	2,250	3,908	4,621	8,138
	Total expenses	22,566	20,327	25,638	42,893	49,910	94,719
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(265)	770	(895)	505	(1,768)	1,450
4	Other income	286	535	205	821	390	890
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	21	1,305	(690)	1,326	(1,378)	2,340
6	Finance costs	853	899	802	1,752	1,582	3,295
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(832)	406	(1,492)	(426)	(2,960)	(955)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 - 8)	(832)	406	(1,492)	(426)	(2,960)	(955)
10	Tax expense (net) (refer to note 6)	(372)	337	56	(35)	(91)	(64)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(460)	69	(1,548)	(391)	(2,869)	(891)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	(460)	69	(1,548)	(391)	(2,869)	(891)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	(235)	(127)	(184)	(362)	(377)	(458)
16	Net profit/(loss) for the period (13-14-15)	(225)	196	(1,364)	(29)	(2,492)	(433)
17	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						19,206
19	Earnings per share (of Rs. 10 each) (Not annualized)						
	- Basic/Diluted - Rs. per share	(1.29)	1.13	(7.85)	(0.17)	(14.34)	(2.49)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	44.70%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	1					



V. K. Khandelwal

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Textile	12,914	11,629	12,090	24,543	21,938	48,074
	b) IT Services	1,683	1,519	2,047	3,202	4,128	7,457
	c) Real Estate	437	43	404	480	410	3,366
	d) Grey Iron Casting	7,267	7,906	10,201	15,173	21,665	37,270
	e) Others	-	-	1	-	1	2
	Total	22,301	21,097	24,743	43,398	48,142	96,169
	Less : Inter segment revenues	-	-	-	-	-	-
	Net sales / income from operations	22,301	21,097	24,743	43,398	48,142	96,169
2	Segment results						
	a) Textile	263	1,174	(295)	1,437	(464)	1,657
	b) IT Services	131	106	162	237	329	567
	c) Real Estate (refer to note 7)	268	207	129	475	54	1,263
	d) Grey Iron Casting	(672)	(493)	(475)	(1,165)	(1,043)	(846)
	e) Others	(2)	(2)	(2)	(4)	(2)	(6)
	Total	(12)	992	(481)	980	(1,126)	2,635
	Less : I) Finance costs	(853)	(899)	(802)	(1,752)	(1,582)	(3,295)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	33	313	(209)	346	(252)	(295)
	Profit/(loss) before tax	(832)	406	(1,492)	(426)	(2,960)	(955)
3	Capital employed						
	(Segment assets - Segment liabilities)						
	a) Textile	25,835	32,075	25,152	25,835	25,152	33,035
	b) IT Services	1,670	1,518	1,289	1,670	1,289	1,469
	c) Real Estate	3,525	3,395	5,927	3,525	5,927	5,938
	d) Grey Iron Casting	16,111	16,727	15,004	16,111	15,004	16,179
	e) Others	338	340	342	338	342	341
	Segment capital employed	47,479	54,055	47,714	47,479	47,714	56,962
	Others un-allocated	3,073	2,499	871	3,073	871	776
	Total capital employed	50,552	56,554	48,585	50,552	48,585	57,738



Vitendra T. L.

1/11/15

DCM LIMITED

Note 2: Statement of Consolidated Assets and Liabilities

(Rs. in Lacs)

Particulars	Consolidated	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserve and surplus	19,177	19,206
Sub total - Shareholders' funds	20,915	20,944
2. Minority interest	1,160	1,522
3. Non-current liabilities		
(a) Long-term borrowings	13,400	14,375
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	1,789	1,291
(d) Long-term provisions	1,990	1,954
Sub-total - Non current liabilities	17,179	17,620
4. Current Liabilities		
(a) Short-term borrowings	11,385	17,635
(b) Trade payables	4,820	5,452
(c) Other current liabilities	8,491	7,489
(d) Short-term provisions	460	1,122
Sub-total - Current liabilities	25,156	31,698
TOTAL - EQUITY AND LIABILITIES	64,410	71,784
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	26,690	27,824
(b) Goodwill on consolidation	656	656
(c) Non-current investment	103	103
(d) Deferred tax assets (net)	236	183
(e) Long-term loans and advances	4,481	3,067
(f) Other non-current assets	1	2
Sub-total-Non-current assets	32,167	31,835
2. CURRENT ASSETS		
(a) Inventories	13,169	15,507
(b) Trade receivables	11,453	16,070
(c) Cash and bank balances	3,040	1,727
(d) Short-term loans and advances	4,061	5,683
(e) Other current assets	520	962
Sub-total-Current assets	32,243	39,949
TOTAL - ASSETS	64,410	71,784



Vitendra T. L.

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3. The unaudited consolidated financial results for the half year ended 30 September 2015, and 30 September 2014 and for the quarter ended 30 September 2015, 30 June 2015 and 30 September 2014 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 27 'Financial Reporting of Interests in Joint Ventures', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and joint venture. The un-audited financial results of 5 subsidiaries namely DCM Realty Investment and Consulting Limited, DCM Data Systems Limited, DCM Finance and Leasing Limited, DCM Textiles Limited and DCM Tools and Dies Limited have been reviewed by their respective statutory auditors.
4. Purearth Infrastructure Limited (jointly controlled entity) has received advances during earlier years aggregating Rs. 3,432 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances are aggregating Rs. 563 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of jointly controlled entity that it is not practicable to determine likely loss on these sale bookings as the management is yet to draw a construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of this project.
5. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

(Rs. in Lacs)

Particulars	Quarter ended 30 September 2015	Quarter ended 30 June 2015	Quarter ended 30 September 2014	Half Year ended 30 September 2015	Half Year ended 30 September 2014	Year ended 31 March 2015
Net sales /services (net of excise duty)	14,013	12,245	13,412	26,258	24,748	54,546
Profit/ (loss) before exceptional items and tax	(77)	733	(850)	656	(1,426)	1,271
Exceptional items	-	-	-	-	-	-
Profit/ (loss) before tax	(77)	733	(850)	656	(1,426)	1,271
Net profit/ (loss) after tax	264	386	(874)	650	(1,343)	1,392
Profit/ (loss) before interest, depreciation, tax and exceptional items	880	1781	332	2661	813	5,767
Net profit/ (loss) for the period (after tax) before depreciation	760	891	(171)	1651	(53)	3,878

6. Tax expense (net) amounting to Rs. 341 lacs for the quarter ended 30 September 2015 pertains to adjustment made in respect of deferred tax provided in previous quarter ended 30 June 2015.
7. Cost of materials consumed for three and six months ended 30 September 2015 includes an amount of Rs. 346 lacs pertaining to the year ended 31 March 2015.

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8. The Board of Directors of the Company in their meeting held on 8 December 2014 have approved the merger of DCM Engineering Limited (subsidiary company) into and with the Company under a Scheme of Amalgamation ('Scheme') under sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The scheme envisages that upon it becoming effective and with effect from the appointed date (1 April 2014) all assets and liabilities and the entire business of DCM Engineering Limited shall be transferred to and vested in the Company as a going concern. The said Scheme is pending approvals from the concerned regulatory/statutory authorities as at 30 September 2015.
9. The Board of Directors has decided to pay an interim dividend of 15% (Rs. 1.50 per equity share of Rs. 10 each) out of accumulated profits of past years, for the financial year ending 31 March 2016 to the members/Beneficial owners as on the record date i.e. 23 November, 2015. The said interim dividend and dividend distribution tax will absorb a total amount of Rs 3.14 crores.
10. Previous period's figures have been reclassified to conform to the current period's classification.
11. The financial results of the previous year/ quarters were audited/ reviewed by another firm of chartered accountants.
12. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2015.
13. The limited Review of above unaudited results has been completed by Statutory Auditors as required under Clause 41 of Listing Agreement. The 'Limited Review report' has been issued subject to item 4 above and is being filed with the Bombay Stock Exchange and National Stock Exchange.

For and on behalf of the Board



Jitendra Tuli

Jitendra Tuli
Chairman

Place: New Delhi
Date: 9 November 2015

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