



Lumax Auto Technologies Limited

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
 Website: www.lumaxautotech.com Tel: 020 66304603, 66304606 Fax : 020 66304624
 Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025119



PART I

(Rs. in lacs unless otherwise stated)

Consolidated Unaudited financial results for the quarter ended/half year ended September 30, 2015

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	22,637.77	21,716.80	21,968.31	44,354.57	41,643.43	82,675.48
	(b) Other operating income	437.79	256.44	208.86	694.23	408.53	1,041.23
	Total income from operations (net)	23,075.56	21,973.24	22,177.17	45,048.80	42,051.96	83,716.71
2	Expenditure						
	(a) Cost of materials consumed	11,818.24	11,619.30	12,199.82	23,437.54	22,854.24	45,258.02
	(b) Purchase of stock-in-trade	4,878.44	4,694.87	4,323.35	9,573.31	8,479.47	17,221.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(131.36)	(254.09)	(154.34)	(385.45)	(272.80)	(524.33)
	(d) Employee benefits expense	1,870.34	1,966.07	1,773.27	3,836.41	3,330.04	6,761.74
	(e) Depreciation and amortisation expense	503.31	499.20	512.24	1,002.51	1,037.37	1,936.23
	(f) Other Expenditure	2,539.36	2,190.20	2,179.84	4,729.56	4,206.35	8,321.14
	Total expenses	21,478.33	20,715.55	20,834.18	42,193.88	39,634.67	78,974.55
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,597.23	1,257.69	1,342.99	2,854.92	2,417.29	4,742.16
4	Other Income	161.47	146.10	98.91	307.57	261.51	416.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,758.70	1,403.79	1,441.90	3,162.49	2,678.80	5,158.39
6	Finance costs	111.81	118.33	121.34	230.14	251.54	516.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,646.89	1,285.46	1,320.56	2,932.35	2,427.26	4,641.57
8	Exceptional Items	-	-	-	-	2,136.24	2,136.24
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,646.89	1,285.46	1,320.56	2,932.35	4,563.50	6,777.81
10	Tax Expenses	512.98	410.13	406.71	923.11	1,261.44	2,091.57
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,133.91	875.33	913.85	2,009.24	3,302.06	4,686.24
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,133.91	875.33	913.85	2,009.24	3,302.06	4,686.24
14	Minority interest	(90.92)	(52.15)	(51.64)	(143.07)	(100.09)	(188.35)
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	1,042.99	823.18	862.21	1,866.17	3,201.97	4,497.89
16	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earning per share (before & after extraordinary items)(not annualised): Basic and Diluted EPS (in₹)	7.65	6.04	6.33	13.69	23.49	33.00

PART II

Selected information for the quarter ended/half year ended September 30, 2015

A. Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					
Key Standalone Financial Information (as per Clause 41 of Listing Agreement):							
1	Turnover (Including other operating income)	14,624.42	13,692.78	13,708.49	28,317.20	25,900.39	52,404.37
2	Profit Before Tax	762.33	582.48	633.07	1,344.81	3,485.65	4,475.69
3	Profit After Tax	506.12	379.28	419.30	885.40	2,596.36	3,204.72

Consolidated Statement of Assets and Liabilities		(Rs. in lacs)		
Particulars	As At			
	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	
A Equity & Liabilities				
Shareholders' funds				
Share capital	1,363.15	1,363.15	1,363.15	
Reserves and surplus	26,412.62	24,379.72	24,546.45	
Minority Interest	27,775.77	25,742.87	25,909.60	
	560.43	327.92	417.36	
Non-current liabilities				
Long-term borrowings	2,074.61	3,205.73	2,712.06	
Deferred tax liabilities (Net)	1,604.53	1,386.95	1,576.09	
Long term provisions	292.77	281.90	317.87	
Current liabilities	3,971.91	4,874.58	4,606.02	
Short Term Borrowings	473.70	4.45	55.68	
Trade payables	14,516.32	15,090.18	12,962.26	
Other current liabilities	3,989.87	2,296.13	2,624.94	
Short-term provisions	559.91	1,716.94	1,549.72	
Total	19,539.80	19,107.70	17,192.60	
B Assets	51,847.91	50,053.07	48,125.58	
Non-current assets				
Fixed assets				
Non-current investments	22,450.47	22,585.71	22,843.94	
Long-term loans and advances	1,937.84	1,937.84	1,937.84	
Other non-current assets	1,966.19	1,695.90	1,730.12	
	772.54	1,002.94	955.22	
Current assets	27,127.04	27,222.39	27,467.12	
Inventories	5,196.95	4,222.27	4,691.42	
Trade receivables	15,804.38	14,637.96	13,236.21	
Cash and Bank Balances	2,303.74	2,881.53	1,953.74	
Short-term loans and advances	1,145.24	1,062.21	766.63	
Other current assets	270.56	26.71	10.46	
Total	24,720.87	22,830.68	20,658.46	
	51,847.91	50,053.07	48,125.58	

Notes :

1. The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 06, 2015.
2. The Company's business activity falls within a single business segment i.e. manufacture & trading of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
3. Tax expenses includes current tax, deferred tax and MAT credit entitlement/utilisation.
4. Previous year/quarterly results have been regrouped/reclassified wherever considered necessary, to confirm to the current quarter figures.
5. The above financial results are available on the Company's website (www.lumaxautotech.com) and also on the website of NSE (www.nseindia.com) and BSE

For and on behalf of the Board of Directors


D. K. Jain
Chairman

Place : New Delhi
Date : November 06, 2015



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PART I

(Rs. in lacs unless otherwise stated)

Unaudited Financial Results for the quarter/ half year ended September 30, 2015

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	14,604.62	13,679.41	13,697.57	28,284.03	25,882.08	52,197.95
	(b) Other operating income	19.80	13.37	10.92	33.17	18.31	206.42
	Total income from operations (Net)	14,624.42	13,692.78	13,708.49	28,317.20	25,900.39	52,404.37
2	Expenses						
	(a) Cost of materials consumed	5,759.81	5,569.00	6,046.70	11,328.81	11,081.49	22,640.35
	(b) Purchases of stock-in-trade	4,878.44	4,694.87	4,224.30	9,573.31	8,293.23	16,827.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.87)	(179.98)	(152.98)	(279.85)	(297.43)	(524.91)
	(d) Employee benefits expense	1,214.37	1,205.43	1,102.73	2,419.80	2,082.13	4,260.33
	(e) Depreciation and amortisation expense	282.37	278.32	257.59	560.69	527.53	1,038.24
	(f) Other expenditure	1,795.41	1,489.20	1,544.70	3,284.61	2,976.70	5,731.82
	Total expenses	13,830.53	13,056.84	13,023.04	26,887.37	24,663.65	49,973.25
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	793.89	635.94	685.45	1,429.83	1,236.74	2,431.12
4	Other Income	70.32	57.46	67.43	127.78	126.67	181.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	864.21	693.40	752.88	1,557.61	1,363.41	2,612.64
6	Finance cost	101.88	110.92	119.81	212.80	247.21	506.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4)	762.33	582.48	633.07	1,344.81	1,116.20	2,106.24
8	Exceptional items	-	-	-	-	2,369.45	2,369.45
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	762.33	582.48	633.07	1,344.81	3,485.65	4,475.69
10	Tax Expenses	256.21	203.20	213.77	459.41	889.29	1,270.97
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	506.12	379.28	419.30	885.40	2,596.36	3,204.72
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	506.12	379.28	419.30	885.40	2,596.36	3,204.72
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,973.52
16	Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in ₹)	3.71	2.78	3.08	6.50	19.05	23.51

PART II

Selected Information for the quarter/half year ended September 30, 2015

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A.	Particulars of Shareholding						
	Public Shareholding						
	- Number of Shares	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395	6,042,395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%	44.33%	44.33%
	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146	7,589,146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities		(Rs. in lacs)		
		As At		
Particulars		30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	Equity & Liabilities			
	Shareholders' funds			
	Share capital	1,363.15	1,363.15	1,363.15
	Reserves and surplus	11,901.53	11,535.40	11,016.12
		13,264.68	12,898.55	12,379.27
	Non-current liabilities			
	Long-term borrowings	1,928.04	3,205.73	2,568.09
	Deferred tax liabilities (Net)	831.41	713.61	805.53
		2,759.45	3,919.34	3,373.62
	Current liabilities			
	Short - term borrowing			
	Trade payables	398.67	-	-
	Other current liabilities	10,027.88	9,513.02	8,478.00
	Short-term provisions	3,285.63	1,782.54	2,055.99
	409.14	1,090.48	1,506.69	
	14,121.32	12,386.04	12,040.68	
	Total	30,145.45	29,203.93	27,793.57
B	Assets			
	Non-current assets			
	Fixed assets			
	Non-current investments	11,060.65	11,196.66	11,327.66
	Long-term loans and advances	2,847.52	2,629.22	2,847.52
	Other non-current assets	1,790.92	1,510.71	1,600.34
		39.83	100.72	125.65
		15,738.92	15,437.31	15,901.17
	Current assets			
	Inventories			
	Trade receivables	3,241.82	2,682.07	2,893.12
	Cash and Bank Balances	8,875.24	8,306.49	7,521.18
	Short-term loans and advances	1,355.02	1,775.15	1,049.97
	Other current assets	679.19	982.59	426.89
	255.26	20.32	1.24	
	14,406.53	13,766.62	11,892.40	
	30,145.45	29,203.93	27,793.57	

Notes:

- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 06, 2015. The Standalone financial results have been subjected to limited review by the statutory auditors of the Company in terms of clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Tax expense includes current tax, deferred tax and MAT credit entitlement/ utilisation.
- Previous year/ quarterly results have been regrouped/ rearranged wherever considered necessary to confirm to the current quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors



D. K. Jain
Chairman

Place : New Delhi

Date: November 06, 2015

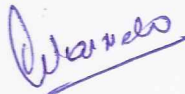
Limited Review Report**To****Board of Directors****Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E

**per Vikas Mehra**

Partner

Membership No.: 94421



Place: New Delhi

Date: November 6, 2015