

Geojit BNP Paribas announces second quarter results

Geojit BNP Paribas on 06 November 2015 announced its second quarter results for the fiscal year 2015-16, following the meeting of its Board of Directors at Kochi.

For the quarter under review, the highlights are:

Consolidated Revenues of the company decreased by **12%** from **Rs. 82.42 crore** to **Rs. 72.91 crore**, compared to the same quarter of the previous fiscal.

Profit Before Tax (PBT) showed a **31%** decrease from **Rs. 31.01 crore** to **Rs. 21.29 crore** compared to the same quarter of the previous fiscal.

Profit After Tax (PAT) during the period under review went down by **38%** from **Rs. 19.99 crore** to **Rs. 12.42 crore** compared to the same quarter of the previous fiscal.

Compared to the first quarter of 2015, during the second quarter:

Consolidated Revenues of the company increased by **11 %** from **Rs. 65.95 crore** to **Rs. 72.91 crore**.

Profit Before Tax (PBT) showed a **21%** increase from **Rs. 17.62 crore** to **Rs. 21.29 crore**

Profit After Tax (PAT) during the period under review went up by **18%** from **Rs. 10.51 crore** to **Rs. 12.42 crore**.

The assets under custody and management stood at Rs 23,600 crore as on 30th September 2015.

During this quarter, Geojit BNP Paribas entered into a Memorandum of Understanding (MOU) to sell its 28% stake in Aloula Geojit Capital Company, its joint venture in Saudi Arabia and it is subject to due diligence and regulatory approval.

Elaborating on the results, Geojit BNP Paribas Managing Director, C. J. George said, "Compared to the first quarter, there was an increase in revenue and profits during the second quarter. During this quarter, 24000 clients have come on board. We continue to make internal investments in future growth areas and the launch of our investing platform 'Selfie' is in keeping with this thrust."

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 7,76,000 clients, a network of over 480 offices and has assets under custody worth over Rs. 23,600 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

About BNP Paribas

BNP Paribas has a presence in 75 countries and has more than 185,000 employees, including 145,000 in Europe. It ranks highly in its two core activities: Retail Banking & Services (comprised of Domestic Markets and International Financial Services) and Corporate & Institutional Banking. In Europe, BNP Paribas has four domestic markets (Belgium, France, Italy, and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Mediterranean region, in Turkey, in Eastern Europe, and throughout a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas, and solid and fast-growing businesses in the Asia-Pacific region.

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